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PARIS, SATURDAY-SUNDAY, SEPTEMBER 10-11, 1988

# In Dukakis Corner, a New Fight Plan

# By E.J. Dionne Jr. New York Times Service

WASHINGTON --- For days now, senior aides to Governor Michael S. Dukakis's campaign have been meeting from morning to midnight in a struggle to salvage a campaign that has seen little but trouble for the better part of a month. The Dukakis aides have said they think

they have no more than two weeks to get his

Already, some changes are visible. Two new television commercials, sched-uled to be broadcast soon, are designed to give a much sharper edge to the Democratic message. Both are aimed at blue-collar and lower-middle-class voters who supported about the Republican Party. The message of one of them is: "I cap't

afford to be a Republican." The other makes fun of Republican claims that the country is

prosperous. "Have you seen any of that Republican prosperity yet?" is the refrain. There will also be a new look at the top of a

campaign that has been criticized for not bringing in enough experienced hands after the primaries.

**SEC Chief Defends Brokers** 

At Thursday's debate orgotiations with Vice President George Bush's top aides, Thomas E. Donilon, a high-level aide to Walter F. Mondale's 1984 campaign, joined the usual team of Susan Estrich, the Dukakis campaign manager, and Paul Brountas, the campaign chairma

Ms. Estrich said Mr. Douilon was one of several experienced operatives who would be

The issue of foreign lobbying lucks in the Bush and Dukakis camps. Page 3.

brought into the Dukakis campaign over the next month.

Robert Shrum, one of the party's most gifted speechwriters, has already started con-tributing speech ideas, and his words are expected to be beard from the Democratic minee soon.

Then, there is the cominee himself, tougher on the attack than he had been and finally starting to offer some specifics to back up his promises to create "a new era of economic greatness" and to alleviate "the middle-class

Mr. Dukakis's proposal on Wednesday to expand student loans will be followed by

plans to make houses more affordable, Ms. Estrich said. At the center of much of the action is John

Sasso, Mr. Dukakis's former campaign man-ager who was called back to the campaign and is conducting a top-to-bottom review of strategy.

Some of the changes now being undertaken have been in the works for a while, but they

have taken on real urgency. This week saw the release of three oew polls showing Mr. Bush leading the Massachusetts governor by margins ranging from 5 to 8 percentage points. The polls were taken by Time magazine, by The Washington Post and ABC News and by Business Week. Representative Barney Frank, a Massa chusett Damoert who make Thursdon with

chusetts Democrat who spoke Thursday with Ms. Estrich and Kirk O'Donnell, a senior campaign aide, said they acknowledged hav-ing underestimated the impact of Mr. Bush's attacks on Mr. Dukakis on such issues as the altacks on Mr. Durats on such issues as the Pledge of Allegiance and the Massachusetts prison furlough program. "They said they have two weeks to turn the campaign around," Mr. Frank said. The problems that need to be solved range

See DUKAKIS, Page 5

# U.S. Senate **Targets Iraq On Gas Use** Compiled by Our Staff From Dispatches

WASHINGTON - The Senate voted Friday to impose tough sanctions against Iraq that would re-main in force until that country stopped using poisonous gas and ended what the bill called its "cam-

The bill was approved by voice vote a day after the United States condemned Iraq for using chemical weapons and a day after the measure was introduced by Senator Claiborne Pell, Democrat of Rhode Island and chairman of the Foreign Relations Committee.

for further action.

The legislation would cut off Iraqi oil.

signed by President Ronald Rea-Iraq gets technological equipment

By Michael Dobbs Washington Post Service MOSCOW — The Soviet Union's leading independent scien-tist, Andrei D. Sakharov, expressed

top leaders.

A different view, however, is tak-en by Soviet officials close to Mr. that the introduction of political Gorbachev, who returned to Mos- reforms is oow the most pressing cow earlier this week from a problem facing Mr. Gorbachev, monthlong summer vacation. Elections for the Supreme Soviet, the national legislature, are scheduled for next year.

the long term.

It is argued that the voting will

rent law.

chances of success were difficult to assess. Burma remained oo the brink of chaos, and the powerful open the way for Mr. Gorbachev to military was still largely intact.

"We cannot succeed without the

Regime Formed By U Nu A Rival Cabinet

ESTABLISHED 1887

## Is Named as 500 Soldiers Mutiny

Compiled by Our Staff From Dispatches RANGOON, Burma — A for-mer Burmese leader said Friday that he had formed a rival government to take power from the forces that deposed him 26 years ago and imposed single-party rule. U Nu, Burma's last democrati-

cally elected prime minister, made his claim to leadership as about 500 soldiers mutinied and joined the ranks of dissidents demonstrating for democracy. In a letter distributed to diplo-

matic missions, U Nu also called for general elections to be beld Oct. 9 and announced a 26-member cabinet with himself as prime min-ister; U Mahn Win Maung, o for-mer president, as president, and U Tin Oo, a retired general, as de-

fense minister. The League for Peace and Democracy, an opposition group that U Nu formed Aug. 29, announced its support for his move and called on foreign governments to recognize him as Burma's legitimate leader.

But the absence from his government of two key oppositioo leaders, U Aung Gyi and Daw Aung San Suu Kyi, indicated that there were internal splits among government

opponents. "I am glad my name is oot there," U Aung Gyi said at a news conference. "It is simply preposterous,"

He is the oation's most outspo-ken critic of the government, He was arrested in July and spent a month in prison after writing a series of letters critical of the ruling Burma Socialist Program Party. Neither the government of Presi-

dent Maung Maung oor the military had an immediate official reaction to the move, which is regarded as high treason under cur-

Diplomats said that U Nu's

army." U Tin Oo said in a ra

# Compiled by Our Staff From Dispatche pressional subcommittee. In the

WASHINGTON - David Rud-er, the chairman of the U.S. Securines and Exchange Commission, de-fended the U.S. securities industry on Friday as houest and well-run, despite sweeping new charges of insider trading on Wall Street. At a briefing before the House tions, Mr. Ruder said a civil com-plaint filed this week against Drexel Burnham Lambert Inc. and Michael Milken; its chief of junk bond trading, among others, did

not mean the entire securities industry was under attack. "It is my opinion that the securities industry in the United States is essentially an honest, well-run in-dustry," Mr. Ruder told the con-Receive

> In the Drexel case, the SEC cited an mupuralicled pattern of fraud and insider trading. Page 11.

0.0821 Drexel case, he said, the SEC is 70 "attempting to find those people in the industry who do not fit the mold of the industry itself." [In a letter scot to clients Wednesday, top officials at Drexel said they looked forward to a confrontatioo in court with Ivan F. Boesky, the Wall Street arbitrager who helped implicate Drexel, The

paign of genocide" against the Knrdish people,

The hill was sent to the House

U.S. credits to Iraq, require the United States to vote against loans to Iraq by international financial institutions and ban the import of

If approved by Congress and gan, the bill would cut off \$200 million in credits with the U.S. Ex-port-Import Bank through which

coocern Friday that the Kremlin leadership had slowed and even reversed some of the democratic reforms introduced over the last few months

The Nobel Peace Prize laureau

consolidate his political power by "We can being elected to the new post of army," U president with expanded responsi-interview.

75 DIE ON JETLINER NEAR BANGKOK - Rescuers dragging debris from the wreckage of an Air Vietnam passenger jet that crashed Friday as it approached the Bangkok airport. Six persons survived. A pilot said the Soviet-made Tu-134 had been struck by lightning. Page 4. **Sakharov Fears for Reforms** 

monthlong summer vacation. These officials argue that he is determined to press ahead with his reformist policies but is also aware of the oeed for a broad political

consensus among the Kremlin's

Washington Post reported. "We are particularly eager to

confront Ivan Boesky in the fair and open forum of a court to deminstrate that his charges are false," haid the letter, which was signed by the chairman of Drexel, Robert E. Linton, and the chief executive officer, Fred Joseph.]

Mr. Ruder made his remarks Friday after Representative Edward J. Markey, chairman of the House Commerce subcommittee on fii⊐zge 1

Klosk Senate Votes Import Curbs

WASHINGTON (AP) The Senate voted Friday, 57 to 32, to approve new curbs on imports of textile goods, apparel and nonrubber footwear. President Ronald Reagan pledged again Friday to veto the measure. The bill now returns to the House, which has passed a rival version.



A brouze figure of a woman basketballer by Zach, part of Elton John's London auction sale, Arts, Page 7.

### **General News**

Strict provisions in a U.S. antidrug bill have been criticized as an attack on rights. Page 3.

### Business/Finance

Roy Disney made a hostile bid for Polaroid that values the instant camera maker at about Page 11. \$3 billion.

### Monday

Bargain-hunters move in on closed-end funds -a report in Personal Investing.

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David Ruder, chairman of the Securities and Exchange Commission, defended the U.S. securities industry at a hearing Friday.

nance and a Massachusetts Democomplaint against Drexel did oot directly involve high-yield, high-risk junk bonds, a field in which the crat, asked whether the allegations against Drexel reflected widespread abuse in the industry. firm has been the industry leader. "These allegations, if true, repre-sent a blistering, scalding commen-

"There's nothing inherent in junk bonds that requires fraud and tary on the culture of Wall Street in manipulation," Mr. Lynch said. the 1980s," Mr. Markey said. The SEC complaint greatly ex-

ands the scope of a massive feder-Lynch Was Key in Filing al investigation into illegal activi-David A. Vise and Steve Coll of ties in the securities industry. Gary Lynch, head of the SEC's The Washington Post reported earfier from Washington: Mr. Lynch received approval from the SEC commissioners last enforcement division, said he was "saddened" to learn of the scope of

allegations against Drexcl. The officials told the congressiospring to draft a complaint against See BROKERS, Page 13 nal subcommittee that the SEC

for its ailing economy and \$600 million in agricultural goods. It was oot immediately clear what posicion Mr. Reagan would

take. On Thursday, Secretary of State ficult period. He said that the op-George P. Shultz said that Iraqi-U.S. relations would be affected if Iraq continued its "unjustifiable to appeared to be in a majority at an astraordinary Communist Party conference in Iuly. against the Kurds.

Mr. Shultz's declaration during a meeting with Saadoun Hammadi, (Revaers, AP) the Iraqi minister of state for foreign affairs, followed an announcereflected the concerns of many prominent intellectuals about rement that the United States was coovioced that Iraq had used chemical weapons.

They point out that the torrent of State Department officials said that the finding was based on infordebate evident in the mass media has so far not been matched by concrete improvements in the lives See IRAQ, Page 2 of ordinary citizens.

conference in July.

ken supporter of Mr. Gorbachev's

attempts to reform Soviet society,

cent setbacks to perestroika.

An aide to Mr. Gorbachev, Nisaid at a news conference at the kolai Shishlin, said in an interview U.S. ambassador's resideoce that Friday that the Soviet leader would and internal affairs. the policy of *perestroika* associated with the Soviet leader, Mikhail S. outline his latest thinking in a major speech in the Siberian city of Gorbachev, had entered a very dif-Krasnoyarsk next week. ponents of the reconstruction pol-

He said that detailed plans for reforming the political system would probably be discussed at the icy appeared to be in a majority at regular fall meeting of the Communist Party's policy-making Central Committee, which is usually held in The pessimism displayed by Mr. Sakharov, who has been an outspo-

late October or in November. See SOVIET, Page 2

bility for the conduct of foreign A Western analyst in Bangkok said that despite the great show of Mr. Sakharov, who was allowed anti-government force. Burmese to return from internal exile in the leaders appeared to be "going city of Gorky in December 1986, ahead with their own timetable" of said he remained convinced that holding a special co perestroika was an "inevitable" to pave the way fo and "unavoidable" process over oo one-party rule. holding a special congress Monday to pave the way for a referendum

U Tin Oo said another buge con-He was speaking to the journalviolent demonstration was sched-

See BURMA, Page 5

Metil Vilmar/The Assor TIME STOOD STILL --- Tied to a safety cord, a member of an animal protection group in West Germany made a 40-meter jump Friday off the Kaiser Wilhelm Memorial Church in Berlin. The successful stunt was intended to draw attention to the use of hormones in animal feed.

### companies. vestment by U.S. companies from The British objection is to the proposed extension of U.S. puni-tive measures to American subsid-South Africa and a near-total trade

shelf.

embargo, referred to the British let-ter Thursday as the Senate Foreign iaries of British and other European oil companies doing business Relations Committee began conwith South Africa. The reprisals proposed in the bill include a ban The House approved the bill on on oew mineral leases within the Aug. 12 by a vote of 244 to 132.

### United States or on the continental "These are unacceptable to the panies - constituted "a very seri-ous prohibition" that would partic-British government as a matter of law and policy," said a letter dated Aug. 2 and sent by the British Emularly affect two major British companies, British Petroleum and Royal Dutch/Shell. It warned that bassy to the chairman of the House Interior Committee, Morris Udall, the provisions would have "inevita-Democrat of Arizona. Republican opponents of the sanctions bill, which mandates dible consequences for Anglo-American relations."

The letter said that if BP and Shell no longer received "equitable treatment" when applying for U.S. licenses, "the British government would certainly come under strong pressure to retaliate against U.S. oil

The embassy's letter said the bill's "extraterritorial aspects" — vate-government company. The extending U.S. law to British com-British government holds a minority interest in Royal Dutch/Sheil, Subsidiaries of both companies operate in the United States.

In June, officials of the British government and the 12-nation European Community met with State Department officials and presented their objections to the provi sions of the sanctions bill that

would affect European companies. At the committee hearing Thurs-day, Senator Jesse Helms of North Carolina, the ranking Republican member and a opponent of the bill,

See SANCTION, Page 5

# Panama Zonians Lament Paradise Lost

By Lindsey Gruson

By David B. Ottaway

Washington Post Service

usually strong warning to the Rea-gan administration and Congress,

Britain has objected to several pro-

visions in the sanctions bill against

South Africa and has threatened

countersanctions against American

WASHINGTON - In an un-

New York Times Service BALBOA, Panama -- One by one, members of the last of the generations of Americans who built and ran the Panama Canal are preparing to leave, steeling themselves against the moment when they will say goodbye to a way of life they treasure.

"A lost generation," Richard McNatt said quietly, sitting under a New York Yankee World Series pennant with his back to the fruits of his family's labor.

Tears began to well in his eyes. "Soon, there won't be anybody who can relate to us," said Mr. McNatt, a second-generation "Zonian," as descendants of the people who built and first operated the canal are called.

"Soon, there won't be anyone who under-stands what it's like to live here and be proud to work for an American enterprise that's vital."

Mr. McNatt, the 45-year-old chief of bousing for the canal's operators, plans to retire early, move with his wife to Pennsylvania and start anew as a writer.

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A REPORT OF A

"It's like saying goodbye forever to one of your best friends," he said. More than two-thirds of the 3,440 Ameri-

cans who were working full time on the wa-terway in September 1977, when President Jimmy Carter signed two treaties ceding the canal to Panama, have already packed their belongings

Under the treaties, the Panamanian gov-ernment will take full control of the canal at noon on Dec. 31, 1999. At that time, fewer than 200 Americans are expected to be left m the former Canal Zone, the 10-mile-wide (16-kilometer) strip that flanks the canal.

"Sometimes it makes me cry to look around and see everything that we and our ancestors carved out of the jungle just fade away like it was some mirage," a third-generation Zonian said.

"It's everything I've ever known. Maybe it wasn't paradise, but it was close." Many remaining residents say they are

being used as pawns in the economic and verbal tug-of-war between the Reagan ad-ministration and General Manuel Antonio Noriega, the Panamanian leader.

Zonians complain that the Panamanian government is harassing them and that the American government is ignoring them. Panamanians, meanwhile, revere the canal

treaties as the realization of a national dream and view the remnants of the zone as a vestige of some of the worst aspects of American tradition.

William R. Hoyte, a retired canal worker whose father came here from Barbados in 1913 to help build the waterway, remembered that blacks and most Panamanians were always treated like lesser burnan beings in the zone. They were forbidden to enter without passes and were jailed for taking fruit rotting

on the ground in the zone. For almost 75 years, the zone was its own tiny colonial world, a country within a country. It was a company town of whitewashed houses, manicured lawns and spotless aveoues carved out of the creeping jungle --built, run, financed and owned by the United States.

In many ways, it was a pencil-thin strip of



sideration of possible amendments. companies operating or wishing to operate in the U.K."

**U.K. Warns U.S. on Pretoria Sanctions** 

# Now Pravda Seeks the Truth on Trotsky

### By David Remnick Washington Post Service

MOSCOW - A landmark article published Friday by Pravda said "there are grounds to believe" that Leon Trotsky "was not an enemy of the revolution and socialism" during his years in the Soviet hierarchy between 1917 and 1924.

Affirming what has long been believed by Western historians, an article in the Communist Party newspaper also said that Stalin. Trotsky's enemy and rival for Soviet leadership, probably ordered Trotsky's assassination in Mexico in 1940.

Although the article is not a completely positive assessment of Trotsky, it is the clearest sign yet that Mikhail S. Gorbachev's inten-tion to fill in the "blank spots" of Soviet history could soon include Trotsky's rehabilitation.

The article, eatitled "The Demon of the Revolution." was writ-

(Continued from Page 1)

ists after a ceremony at which he

was made an honorary member of the American Academy of Arts and

The 67-year-old physicist, who has been in poor health and at

times spoke haltingly, listed a num-ber of setbacks to perestroika that

he said had occurred since around

He said that these included the

failure to solve nationalist unrest in

the southern republic of Armenia

Ceausescu Meets Mubarak

Reuters

CAIRO - President Nicolae

Ceausescu of Romania, who has

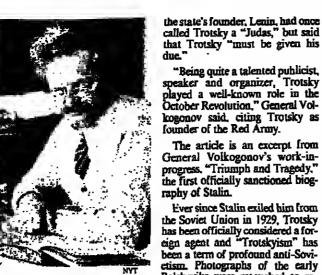
tried to mediate between Israel and

the Arabs, met President Hosni

Mubarak of Egypt during an air-

port stopover bere Friday.

May.



Ever since Stalin exiled him from the Soviet Union in 1929, Trotsky has been officially cons eign agent and "Trotskyism" has

founder of the Red Army.

about political debates within the

He also criticized the failure to

revise the Soviet stand on the 1968

invasion of Czechoslovakia, which

was justified at the time by the

argument that socialism was in

About 100,000 Armenian na-

tionalists demonstrated Friday in a

square in Yerevan, the capital of

Armenia, singing nationalist songs and demanding the restitution of

Nagorno-Karabakb, Agence

The demonstration, organized by the outlawed Karabakh com-

mittee, was the second this month.

The committee ignored an official

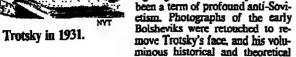
ban on the demonstration Friday

and has added state protection of

Armenian Protest

France-Presse reported.

ruling Politburo.



and signs of a conservative back- be had no special information

writings are still unavailable here. ten hy Dimitri Volkogonov, a histotian and army general. Some of the other old Bolsheviks General Valkogonov noted that who battled Stalin for power after

**SOVIET:** Sakharov Fears That Reforms Are Slowing

"Armenia, which could have

been in the forefront of pere-stroika, is now way behind, Mr.

Sakharov said, referring to the Kremlin's refusal to heed demands

that neighboring Azerbaijan give up the disputed Nagorno-Kara-bakh Autonomous Region and al-

low it to be incorporated into Ar-

Mr. Sakharov said that a "politi-

cal compromise" appeared to have

been struck between the pro- and

anti-perestroika forces in the Soviet

leadership. He cited the case of

severe restrictions on the distribu-

tion of magazines and newspapers

that have been most active in call-

Mr. Sakharov hranded the

Kremlin's second-ranking leader,

Yegor K. Ligachev, a "very danger-

ous reactionary force" but said that

ing for political and economic re-

form

Svria.

lash in the mass media.

### the state's founder. Lenin, had once called Trotsky a "Judas," but said that Trotsky "must be given his the death of Lenin in 1924 - figures such as Nikolai Bukharin and Lev Kamenev --- have already been rehabilitated by a historical com-"Being quite a talented publicist,

mission set up last year by Mr. Gorbachev, the Soviet leader. speaker and organizer. Trotsky Although Mr. Gorbachev perplayed a well-known role in the sonally criticized Trotsky in a October Revolution," General Volspeech in November, Soviet histokogonov said, citing Trotsky as rians have been given greater freedom to discuss various figures of The article is an excerpt from the past despite their ideological mistakes,

General Volkogonov credited the first officially sanctioned biog-Trotsky with understanding of, and resiliant opposition, to Stalin. Trotsky, the article said, under-stood Stalin's "motives and intenred a fortions from within."

While the article acknowledged Trotsky's work in the early years of the state, it also said that he later slipped down to anti-Soviet and anti-Marxist positions" while in ex-

Western hiographers such as Isaac Deutscher have long insisted that Stalin was behind Trotsky's murder. The Pravda article said that Stalin was obsessed with Trotsky's caustie assessments pub-lished abroad and he plotted to kill Trotsky so as to fulfill his own

Caesarian" designs. Lift on Ban Seen The works of author Alexander Solzhenitsyn might be published in the Soviet Union as early as next

year, a Soviet poet, Andrei Voznesensky, said in Copenhagen on Fri-day, Agence France-Presse report-

Mr. Solzhenitsyn, who won the Nobel Peace Prize in 1970, was stripped of his nationality and ex-pelled from the Soviet Union in February 1974.

Soviet Spacecraft Seems Lost

The Associated Press MOSCOW - The head of Soviet space research, Roald Z. Sagdeyev, said Friday that "only a miracle" could save the Phobos 1 probe, bound for Mars. He said that an the Armenian language to its list of erring ground controller sent an Uprising. incorrect message to the probe.

# Israeli troops leading away detained youths for questioning on Friday in the West Bank village of Kfar Malik. **Israel Arrests 200 PLO Backers in Gaza**

Army patrols.

ing he may recommend deporta-

tion for some of those detained.

Israel has deported 33 Palestinians

since the uprising began in Decem-ber, despite international protests.

The strike called by the funda-

mentalists, members of the Islamic

Resistance Movement, stopped workers from going to jobs in Israel

and closed stores and businesses.

Arguments broke out between

### The Associated Press miles) north of Jerusalem, at dawn JERUSALEM -- Israeli security Friday and arrested about 25 Palesforces arrested in the Gaza Strip on Friday more than 200 activists suptinians accused of anti-Israel activporting the Palestinian Liberation Organization, the army said. itics.

An army spokesman said sol-diers carried lists of suspects who It said this had hroken up a clanallegedly carried out subversive acdestine network that organized subversive activities in the Gaza tivity and hostile acts such as throwing rocks and bottles.

Strip. The roundup came as Islamic On Tuesday, soldiers had entered Qalqilya, a town of about 25,000 inhabitants, and arrested about 200 Arabs. The town refundamentalist militants mounted a strike intended to shut down activity in most of the occupied lands. The strike call was a challenge to a mained under curfew Friday. rival group favoring the PLO, the United National Leadership of the The roundup Friday in the Gaza Strip broke up a regional leader-ship that extended to 37 so-called

In some areas, Islamic funda-mentalists fought PLO supporters with stones and fists. Popular Committees, which organized community affairs in towns, villages and city neighborhoods. An army spokesman said those

In other developments, police said a Palestinian who allegedly arrested were linked with the Fatah collaborated with Israel was assasbranch of the PLO. sinated in Jaffa.

## Israel Polls Show Parties Are Equal

The Associated Press

JERUSALEM - Israel's two ruling blocs, Likud and Labor, are Labor. running abreast in the race for the Only one of the polls showed Prime Minister Yitzhak Shamir's Nov. I national elections, according to four public opinion polls published Friday.

bor, by 42 to 34. The left-leaning The surveys, conducted last Labor Party of Foreign Minister month and published in the daily Shimon Peres was predicted a winnewspaper Maariv on Friday, pre- ner in the other three polls.

Kfar Malik, 24 kilometers (15 added that those held also planned members of the movement and shopkeepers near Bethlehem's mar-ket after the militants started been ing tires and warning merchanis about 30 attacks against Israeli Major General Yitzhak Mordeobserve the strike, witnesses said chai, commander of the Gaza Strip, was quoted by Israel radio as say-

The fighting ended when Israel troops approached. The strike is part of a power struggle between Islamic militants who oppose any negotiated settle

ment with Israel and PLO supporters leaning toward peace talks. The Islamic Resistance Move ment has a large following among the 650,000 residents of the Gaza Strip, but its support has tradition

Shorter Lis-Bell Street de 2 1 hall 1 ---- --ally been weaker in the West Bank, where 850,000 Palestinians live, 100 12 11-54 12-51 dealer. ho.13 - - with street 1. N. C.

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# WORLD BRIEFS

### U.S. Supports Launchings by China The army said it had captured

WASHINGTON (AP) — The State Department said Friday that it was giving conditional approval to the launching of U.S.-made communi-cations satellites by China.

If it receives final approval, the transaction would be the first of its kind involving a "non-Western" country, the State Department spokes-man, Charles E. Redman, said. Both Congress and a grouping of Wester Allies that monitors high technology transfers must consent to the desi before it is considered completed. Mr. Redman said Hughes Aircraft Company submitted a license

application for the launch of two of its satellites ordered by an Australian group, AUSSAT. He added that conditional approval also had been given for the launch of a third U.S.-made satellite on a Chinese launch vehicle.

### kud while 34 to 46 seats will go to Botha Will Meet Mozambique Leader seat parliament will be won by Li-

MAPUTO, Mozambique (Reuters) - President Joaquim Chissano and President Pieter W. Botha of South Africa will meet on Monday in the Mozambican town of Songo, the Mozambican news agency announced on Friday

The meeting will be their first, and the first South Africa-Mozambique high-level conference since Mr. Botha and Mr. Chissano's predecessor, Samora Machel, signed a nonaggression pact known as the Nkonag accord in 1984.

Mozambique has repeatedly accused South Africa of violating the komati agreement, under which Pretoria promised to stop aiding the rightist Mozambique National Resistance Movement.

By Jonathan C. Randal Washington Post Service

ANKARA - As so often in the past, the Kurds are going down fighting, bitterly savoring their fa-vorite saying: "The Kurds have no friends."

Desperately bolding onto a last mountainous area along the Irani-an frontier, the "pesh mergas" ("those who face death") are fighting to extricate tens of thousands of civilians trapped in isolated pock-

ets as the Iraqi Army advances. Under the leadership of Mas-soud Barzani, the latest and possi-bly last in the long line of fendal iraqi Kurdish chiefs, the guerrillas are also fighting in the dwindling hope that the international community will stop what they say is war of extermination. Iraq's

The Kurds are Middle East champions in rebellion against central authority. They are a non-Arab

in their language or, in Turkey, call

Often poor and lacking educa-tion, they have neither the financial

Their best chance of forming a

SACRIFICED. ALL FOR A MOMENT IN FRONT OF THE WORLD.

OMEGA FOR THIS AND ALL YOUR SIGNIFICANT MOMENTS.

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Month Moments

themselves Kurds.

ample, the Palestinians,

have been defeated only to fight once more, the technological sorantism and barbarism. phistication and scale of Iraq's repression appear to make this setback more serious.

For the Desperate Kurds, a Final Stand

thought they had been promised a state in Iraq. They unsuccessfully The Kurds, who number about rebelled against Britain, which as-20 million, live as minorities in a sumed power there under a postwar wide arc from Iran in the east to League of Nations mandate. Iraq and Turkey, with smaller communities in the Soviet Union and

Then as now, the Kurds were contesting Baghdad's claims to Kirkuk oil fields, located in what Since independence has seemed the tribes call Kurdistan in northan impossible dream, the Kurds have struggled for autonomy, only to be denied the right even to write ern Iraq.

In 1947, Shah Mohammed Reza Pahlavi of Iran smashed the Sovietbacked Republic of Mahabad, named after the village near the Iraqi border where the Kurds

nor political connections of, for ex- claimed an independent state about a year earlier. That winter, Mullah Mustafa arzani led his small army from

inside Knrdistan or deported to the

Stinger anti-aircraft missiles and crushed a scries of uprisings in east-have no gas masks. Cru Turkey while admiring West-while time and again the Kurds erners welcomed what they de-dad rose and fell to the rbythm of scribed as the triumpb of Ataturk's unhonored cease-fires in 1963, modernism over Kurdish obscu-1964, 1966 and 1968. In 1919, Kurdish nationalists

gion and Kurdish was taught in sealed off the West Bank village of schools.

But tensions between the Kurds and the Sunni Arab minority that ruled in Baghdad led General Barzani to rebel again, in 1974. He had covert aid from the United States, Israel and Iran.

But in March 1975, the shah struck a deal with Iraq, leaving General Barzani to order the end of hostilities and go into exile in the United States. He died there in

Iraq razed hundreds of Kurdish villages along its borders with Iran, Syria and Turkey. Hundreds of thousands of Kurds were resettled

south. The authorities launched a

campaign of Arabization, and sent

Arabs to Kirkuk to dilute the

Kurdish character of that vital oil

the Gaza Strip leader of the PLO Hospital officials said four Palestinians, including a 14-year-old boy, were shot and wounded in network, but the spokesman declined further information except to say he had been arrested previclashes with Israeli troops near the West Bank town of Nahlus. ously Those detained in the Gaza Strip Arab residents reported that sevwere responsible for 40 to 50 fire-

From 1970 to 1974, Iraq's Kurds lived a golden age, Baghdad al-lowed an autonomous Kurdish re-month-old Palestinian uprising, bomb attacks against the shops of merchants who failed to heed strike calls, the army spokesman said. He

tics that confounded the ancient Greeks.

EGA

The Kurds stay up in the mountains and ambush their enemies. But in the past two weeks, Iraqi helicopter gunships and, Kurds charge. Iraqi chemical weapons, founder of the Turkish Republic, bave outdone that taetie. The tore up the Treaty of Sevres and its series of Iraqi revolts broke out,

five years following the dismem- northern Iraq into Iran and across berment of the Ottoman Empire in the Soviet border, with the shah's 1918, when the triumphant World War f allies promised them an in-dependent polity. to Iraq only after the army there overthrew the British-backed mon-But by 1923, Kemal Ataturk, archy in 1958.

FOR YEARS YOU TRAINED. STRUGGLED.

OMEGA

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OMEGA ALWAYS MARKS

SIGNIFICANT MOMENTS.

IN THE SPACE PROGRAM.

THE OMEGA SPEEDMASTER

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OMEGA

IN SIGNIFICANT LIVES

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LIKE YOURS.

OMEGA. TIMING ITS 20TH OLYMPICS IN SEOUL

Three years later, the first of a Kurds lack anything approaching promise of a Kurdish state. He followed by cease-fires and cultural

Beginning about 1977, Baghdad began investing large sums of moncy in the area, strengthening government influence and weakening that of Kurdish nationalists.

center.

But the outbreak of the Gulf War of 1980 proved a boon for Massoud Barzani, who had assumed the leadership of the Kurdish Democratic Party long dominated by his father. Young Kurds went to the moun-

tains and joined the rebels rather than be drafted into the Iraqi Army. Iran at first attached low priority to helping its traditional Kurdish allies, preferring to bet on fellow Shiites, who constitute the majority in Iraq, to overthrow President Saddam Hussein:

By early 1985, Iran turned again to the Kurds to force Iraq to divert troops from the crucial southern front. Tehran aided Mr. Barzani and enlisted Jalal Talabani, leader of the Patriotic Union of Kurdistan, who broke off negotiations with Baghdad to join the battle.

Iraqi Kurds took their chances knowing that the war represented both a maximum opportunity to achieve their objectives and a maxinum danger. Never before had the Kurds

waged such large-scale warfare. Guerrillas staged hit-and-run raids against oil installations around Kirkuk. Eventually, the Kurds claimed a 10,000-square-kilometer (4,000-square-mile) "liberated

Yet, never before had Baghdad sessed such a military arsenal: helicopter gunships, fighter-bombers and chemical weapons. According to various reports and

a United Nations study, in March Iraq killed about 4,000 Kurdish civilian residents of Halabja with chemical weapons. Baghdad in-tended to punish the guerrillas for helping Iran capture that Iraqi border town,

surrendered."

. .

Since the Aug. 20 cease-fire in cially children and the elderly, sufthe war, the Kurds have been the fered from exhaustion and diseases target of reprisals. As they retreat, endemic in the region such as mathe Kurds have assailed the lack of laria, intestinal infections and traeffective world reaction to Iraq's choma, an eye infection that can lead to blindness, use chemical weapons.

The refugees have claimed that And as their losses mount, some Kurdisb intellectuals say that the Iraqi Air Force dropped mus-Kurdise eventually may decide that tard gas on them as the fied on fool. armed struggle is a futile way to They said at least 500 people died ohtain Kurdish rights. during the escape.

Mr. Barzani, however, seems Iraq has admitted using chemical weapons in its eight-year war with Iran, but denies having used these condemned to fight on. "He has no choice," a prominent Kurd said. "For Kurds, he'd be the weapons in its campaign against loser now if he crossed into Iran or the Kurds.

Turkey denied on Friday reports

**IRAQ:** Senate Votes for Sanctions

(Continued from Page 1) mation from U.S. intelligence agencies.

Further evidence was presented Friday when the State Department said that U.S. officials in Turkey who visited dozens of Kurdish refugees from Iraq found graphie symptoms of poison gas attacks, including "blistering, oozing sores" and "dizzy spells and periods of hallucination

The officials' report, sent to the State Department in a cable on Thursday, stated that one group of refugees, consisting of more than a half-dozen ehildren, showed wounds that appeared to be chemically related.

Mr. Hammadi said after his meeting with Mr. Shultz on Friday that Baghdad might permit inde-

pendent observers to travel to alleging that it foreibly sent several northern Iraq to verify that no thousand refugees to Iran last chemical weapons had been used. But be said U.S. diplomats or week. Interior Minister Mustafa Kathird parties would not be allowed lemli, who toured refugee settleto visit the region while military ment areas Friday, told reporters operations continued. that Turkey would help those refu-In Ankara, meanwhile, the For-

gees who wanted to go to a third eign Ministry said Friday that Turcountry in the West. In Baghdad, Iraq repeated denikey had found nn evidence of the use of chemical weapons when it als on Friday that it used chemical screened the siek and injured among 60,000 Kurdish refugees who fied to that country to escape weapons against the Kurds. In London, the Foreign Office said Friday it was studying accusa-tions by the United States that Iraq Iraqi attacks.

was using chemical weapons, hut said it had no independent evi-In addition, a French doctor who visited the refugees in Turkey said in Paris on Friday that he had found no objective proof of the use

of chemical weapons. (UPI, AP, Reuters) Iraq had used poison gas bombs in its offensive against the Kurds, who are seeking autonomy in

Yugoslav to Avoid Seeing Waldheim that they had not found any clear

Reuters evidence of deaths or injury from VIENNA — The Yugoslav prime minister, Branko Mikulic, will hold official talks outside Vien-They said many refugees, espena during a visit to Austria this month to avoid meeting with Presi-dent Kurt Waldheim, an Austrian government aide said.

Mr. Waldheim's office had no comment on the decision by Mr. Mikulic to meet with Chancellor Franz Vranitzky in Dürnstein, about 60 kilometers (about 40 miles) from the capital, on Sept. 29. Since taking office in June 1986. the Austrian president has been shunned by most Western government leaders because of his service with a German Army unit responsible for war crimes.

# Manila Rejects U.S. Offer on Bases

MANILA (UPI) — Foreign Secretary Raul Manglapus said Friday that he had rejected a U.S. offer of \$502 million for the use of military bases and that be was standing firm on his demand for a \$1.2 billion annual compensation.

Mr. Manglapus for the first time gave details of his stalled negotiation with the U.S. ambassador, Nicholas Platt, at a news conference before his departure for the United States on Sunday. The talks, which started April 5, were recessed Aug. 17 to allow Mr. Platt to confer with U.S. officials and Mr. Manglapus to attend the UN General Assembly opening next week

Mr. Manglapus confirmed that the Philippines is seeking \$1.2 billion from the United States for each of the last two years of the treaty covering Clark Air Base and Subic Bay naval complex.

## Officer Calls Gibraltar Attack a Shock

GIBRALTAR (AFP) — The police chief of Gibraltar testified Fra that he was shocked when British soldiers gunned down three members the Irish Republican Army on March 6 instead of arresting them. Commissioner Joseph Canepa repeated at a coroner's inquest that he had authorized the security forces to intercept, disarm and arrest Manead Farrell, Daniel McCann and Sean Savage. Answering questions from Patrick McGrory, a lawyer for the families of the three, he agreed that the shootings had been unexpected and unwanted.

Asked why the security forces had unwanted. Asked why the security forces had not arrested Mr. Savage, who will detected hours earlier with a car. Mr. Canepa replied that his surveillance officers were not certain whether Mr. Savage was driving the car or whether the car contained a bomh. Mr. McGrory asserted that the people of Gibraltar had been put at risk and that the only reason that Mr. Savage had not been not arrested was because the security forces wanted "all three in the har " three in the bag."

### For the Record

The syndicated columnist Carl T. Rowan was in good condition Friday The syntactical communit Carl 1. stowah was in good condition 1 may at Georgetown University Hospital in Washington after he fainted as he walked out of an auditorium where he had delivered a speech. The columnist, an outspoken opponent of handgun use, is scheduled to good trial Sept. 22 on charges of using an unregistered handgun in the wounding of a teen-ager.

Tunisia will hold presidential and legislative elections on Nov. 7, 1989 Transista was according presidential and registance cloculous on 100. The President Zine Abidine ben Ali said in an interview published Friday the Paris daily Le Monde. Mr. Ben Ali, who had been prime ministry forced President Habib Bourgiba from office last Nov. 7, saying the (AP)

A Protestant activist in Ulster was shot and killed on a train near Belias on Friday by two assailants disguised as mailmen. The police said the victim, Colin Abernathy, 30, was a district treasurer in the Ulster Clubs a Protestant group organized to resist the 1985 British-Irish agreement that gives Ireland an advisory role in the British-ruled province.

Three people injured at the Ramstein air show died Friday, raising the death toll to 59, officials said in Frankfurt. Scores of people were injured when an Italian jet stunt team crashed at the show on Aug. 28.  $(A^P)$ when an Italian jet stunt team crashed at the show on Aug. 28.

# TRAVEL UPDATE

Nearly 800 workers on rail lines between New York City and its northern suburbs and Connecticut held an unauthorized strike Friday morning, forcing 95,000 commuters and other travelers to find other transportation. Amtrak operations were not immediately affected by strike

Foreign airlines serving the United States would be required to file written security programs and have them approved under new regula-tions proposed Thursday. Federal Aviation Administration officials said the proposed change was part of a general tightening of security and would give the FAA more control over the foreign airlines' programs to protect passengers and property against violence and air piracy. (Renter)

"Evidence obtained from extensive studies on the matter so far are not of a nature to confirm the claims," a spokesman for the ministry, Nazim Belger, said. The carefully phrased statement covered only those who had arrived in Turkey and did not say whether

chemical weapons.

northern Iraq. Doctors who examined the refu-gees in the border region told The Associated Press over the weekend



dict that 36 to 42 seats in the 120-

rightist Likud bloc as leading La-





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# AMERICAN TOPICS

La Vite Sec

# Sweatshops on Rise,

Congress Study Says Sweatshops, once associated mainly with the garment industry in big American cities, are resurging there and spreading into restaurants and meat processing as well, according to an analysis by the General Ac-counting Office, the congressio-, nal investigative agency, which was made available to The New York Times.

Thousands of shops employing workers at well under the \$3.35 hourly U.S. minimum wage for long hours under poor conditions exist in nearly every ction of the country. The GAO spection of the country, the sector of the s that "regularly violates both wage or child labor and safety or health laws." Sweatshops first became a mafor national issue in 1911 when a

stolen goods, trapping many vic-tims; others fell to their deaths

when the single fire escape col-

The study, made at the request

of Representative Charles E.

Schumer, a New York Demo-crat, said federal budget cuts had reduced the number of govern-

ment inspectors. A rise in immi-

gration has created a pool of

workers who can be easily ex-ploited. And the study says pen-

alties under the Fair Labor Stan-

dards Act are considered

The U.S. tobacco crop is faring well in the midst of the drought

that has laid waste much of

fire at the Triangle Shirtwaist Co. in New York City killed 146 mill Mar Main garment workers. Fire doors had been locked to keep employees from leaving the building with

lapsed.

inadequate.

Shorter Takes

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American agriculture. Despite erosion in the American market, which has been losing smokers at LD BRIEF the rate of nearly 2 percent a year because of health concerns, **Launching** by . 17

world consumption of tobacco has continued to grow, and export demand in recent years has been strong. "Tobacco, weed that it is, is a survivor," says Earl Benner Jr., a Missouri tobacco

THE LAN .... A second **Provisions of House Anti-Drug Bill** allenens Menens Menens Menens Menens

The Associated Press WASHINGTON — Opponents of measures passed by the House of Representatives adding the death Mozambique

Are Criticized as Attack on Rights the provisions turn the war on including possession, or for a single drugs into an attack on the U.S. offense of drug dealing. Benefits Constitution. that could be denied include stu-The amendments, approved dent loans, public housing and vet-

"Some of the things that sound

Thursday, would deny such gov- erans assistance. penalty and other tough measures Thursday, would deay such gov- crans assistance. to an anti-drug bill said Friday that crument benefits as housing loans. The amendment would deay and college grants to convicted benefits for five years to anyone permit the use of convicter two or more

ings.



By Michael Iskikoff Washington Past Service

WASHINGTON - Shorthy after be resigned in early 1985 as Vice ic Party treasurer and a principal President Bush's chief of stalf, fund-raiser for Mr. Dukakis. Daniel J. Murphy flew to the Baha-Minister Lynden O. Pindling to United States on a proposed treaty against money laundering.

The two did oot hit it off. Mr. Pindling, Mr. Murphy said in re-cent Senate testimony, "kind of threw me out of the office."

But Mr. Pindling, whose government has been repeatedly accused of being easy on drug traffickers, soon turned to another firm with close ties to Mr. Bush. The firm, Black Manafort Stone & Kelly, received \$1 million in fees from Mr. Pindling's government in 1985 and 1986 after promising to begin "a counteroffensive to Pindling critics" and improve the prime minis-ter's image in the United States.

-

Virginia state police, the toy ani-

mals serve "to break down their anxiety." He added: "It is a very

small thing that has tremendous dividends."

Shorter Takes: The Suffolk

County Legislature on Long Is-land has put a \$5 refundable de-

posit on automobile batteries, a

move to encourage recycling and

removal from rubbish dumps of

the batteries, whose beavy metals

pollute ground water. Florida has a similar law. • Accused of

chopping down 126 trees worth

\$30,000 on national park land

between his house and the Poto-

mac River, then boasting of his

"river view" in real-estate ads,

Isaac Fogel of Potomac, Mary-

land, faces a possible 11 years in prison and \$350,000 in fines.

Taxicab passengers heading for church get a \$1 rebate in High Point, North Carolina. The dis-

count was offered by the Red

Bird Cab Company and ap-proved by the city council. It

applies only on Sunday morn-

related offenses within a 10-year

period. In the case of a single con-

viction for drug dealing, benefits

Also passed, 259 to 134, was Mr.

Lungren's amendment for the ad-mission of evidence seized illegally by police acting in "good faith." The death penalty amendment would give a judge the option of

imposing a sentence of 20 years to

would be withdrawn for 10 years.

Arthur Higbee

A Virginia state trooper, M. L. Tice, with his new partner.

farmer. "Most of the time it's

going to live when even the grass withers."

The world map behind the speaker's stand in the State De-

partment press room, during most of the Reagan administra-

tion, has showed the continents a

pumpkin orange against a und-night-blue sea. Print reporters

did not mind, but the orange

grated on television crews be-

cause it tended to give press

aides' complexions an unhealthy

pallor. Last week, reporters

found the orange replaced by a light shade of gray. Phyllis Oak-ley, a spokeswoman, said: "We have changed the color to lighten.

it, on the recommendation of

Virginia state troopers have joined the estimated 50 other po-

lice and fire departments and

subulance services that give ted-

dy bears to traumatized children

to comfort them and soften the

image of armed officers. When children have been in an accident

or witnessed one, or have been

crime victims, said Lieutenant Colonel W.F. Corvello of the

network consultations."

The relationships between some of Mr. Bush's senior campaign aides and Mr. Pindling, coming af-ter similar disclosures this week about another Bush adviser, Stuart Spencer, and the Panamanian leader, General Manuel Antonio Noriega, have given the Democrais an-other bot campaign issue.

House Democrats criticized the lobbying relationships as an example of what they call the "sleaze factor" in the Reagan administration. They noted that the Black, Manafort lobbying firm has pro-moted its "personal relationships" with senior Reagan administration officials. In addition, three company executives are advisers to the campaign of Mr. Bush and his running mate, Senator Dan Quayle of Indiana. One is the director of scheduling, Paul Manafort.

"It's oo wonder that George Bush has been losing the war on drugs," said Leslie Dach, the communications director for the campaign of the Democratic presidential candidate, Governor Michael S. Dukakis of Massachusetts. "His headquarters was working for the other side."

But Republican campaign offi-cials countered Thursday that in the world of Washington lobbying, where success hinges on the percep-tion of bipartisan influence, the issue cuts both ways.

"We didn't work for Pindling, we worked for the government of the Bahamas," said Charles Black, a principal in the Black, Manafort firm, who is an unpaid adviser to Mr. Bush. "They came to town and said they wanted to improve their relations with the U.S. and we told them, 'If your goal is to be coopera-tive, we can help you.' "

"We accomplished a lot in furthering the war on drugs," he add-ed. "The reason all this is coming

issues they can work on so they're

ooted that the firm includes a oumlicans and the Democrats said ber of prominent Democrats, such Thursday that the dispute over foras Peter Kelly, a former Democrateign lobbying could widen into other areas that could prove to be fund-raiser for Mr. Dukakis. embarrassing. Mr. Spencer, for example, was a

In addition, a Democratic cammas in an effort to persuade Prime paign consultant, David Sawyer acregistered lobbyist for South Africa knowledged Thursday that a partin the early 1980s. The firm he later hire him for negotiations with the ner in his firm, Joel McCleary, had merged his with, Hecht & Assoworked with Mr. Spencer in Panaciates, received about \$350,000 in ma when General Noriega was fees for lobbying for the South Afcoming under criticism in the Unitricans against economic sanctions ed States. Mr. McCleary, a former in 1984 and 1985. Democratic Party national treasur-

But several firms headed by wellcr. is oo longer a pariner. known Democrats also have lob-Mr. Sawyer, who heads the Saw-yer-Miller Group media firm, has a bied for the South Africans. And one of Mr. Findling's closest allies partner who is helping to coordi-nate Mr. Dukakis's media work. in the United States has been the Reverend Jesse L. Jackson, who He said that Mr. McCleary had compared the Bahamian to Jesus Christ and the Reverend Martin provided assistance to Mr. Spencer in meetings with General Noriega. Luther King Jr. in a 1986 speech at Consultants for both the Repub- a banquet in Nassau.

# THE HUSTINGS

## **Dukakis Is Accused of Inconsistency**

ROCKFORD, Illinois (AP) - Vice President George Bush asserted Friday that his opponent, Governor Michael S. Dukakis, was shifting positions on military programs and said that "it's sometimes hard to keep up" with the Democrat's policy.

"Does he believe in defense against strategie missiles, or doesn't he?" Mr. Bush asked in a speech to the Illinois Federation of Republican Women. Mr. Dukakis said Thursday that he would consider deploying a missile defense in space if research showed that it would work and if it was in the national interest.

"His position on SDI, calling it a fantasy one day, something he woo't rule out the next," Mr. Bush told his audience, "suggests a confusion on basic facts." He also questioned Mr. Dukakis's pledge to modernize land-based weapons if essential while re-examining the MX and Midgetman missiles. "How do you modernize the land-based leg if you oppose the MX and Midgetman?" he asked.

### **Bush Dismisses Accused Campaigner**

WASHINGTON (NYT) - Vice President George Bush's campaign organization has dismissed a member of a panel meant to enlist support among ethnically diverse groupings amid allegations by Jewish and Nazihunting organizations that the man was one of three members with anti-Semitic involvements or links to fascist groups. Mark Goodin, a spokesman, said Thursday that the panel member, Jerome A. Brentar, was dismissed after it was learned that he had been

active in efforts to defend John Demjanjuk, a onetime Cleveland autoworker who is appealing a sentence of death imposed in April by an Israeli court that found he had committed atrocities as a guard at the Treblinks death camp in Poland.

Mr. Goodin said Mr. Brentar's "association with John Demjanjuk put him at odds with Vice President Bush." As for the two other members in question, he added, "We have absolutely no substantiation at this point

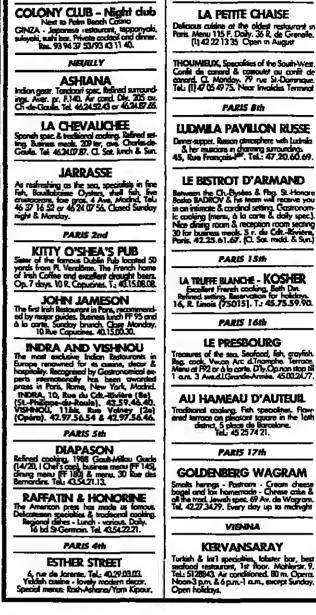
of any of these charges." Reached in Cleveland, Mr. Brentar said: "I could have been an atheist. I could have been a polygamist. I could have been anything else and questions wouldn't have been asked. And now because I helped a poor victim, I'm everything under the sun."

## Quayle Law School Entry Questioned

CLEVELAND (AP) - Senator Dan Quayle entered the Indiana University law school 18 years ago under a program designed to help minorities and the poor gain admission, the newspaper The Plain Dealer reported Friday, quoting school officials. Cleon H. Faust, the law school dean who approved the program in

1969, said his memory of the program was that it was intended for blacks. The program sort of made up for their background," he said.

Mr. Quayle, the Republican vice presidential nominee, said in Canton. Ohio, "I got into law school fair and square, and I did rather well there."



\* Dining Out-

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DUNN, Mary Armour, died pesschützt zich oder on August 14th. Beloved wije ei die hat Hon. Janes Clemeni Dunn, nocht of the hat Mariana Armour Dunn and the Isle Cynthia Thayer, Grandmother of the hat Augt Reid and of Ehsalen d'Albas, Diana Pinner, Catherine Grevers and James Thayer, Great Grandmother of eleven and Great Great Grandmother of eleven and Great Great Grandmother of Logan Schury Miller. Gravesade zervice on Monday, Angust 23 at James 1 Petnam Councetty, Greavich, Chonch, New York City on October 5d, in 130 pm. In hon of Lowers, contributions may be made to Daor Bacon Honse

CHURCH SERVICES

CENTER OF COPENHAGEN FIRST BATIST CHURCH, English speaking, Sun. 9:00, Baggesensgode 7, (Bus 3,5,7,16), Dr. R.J. Robinson, Min. Tel., (DI) 373924.

DUSSELDORF DUSSELDORF International Baptist Church, English S.S. 10:00, worship 11:05. Children's church and nursery. Maets at the International School, Leuchtenburger Kirchweg 3, D-Kaiserswerth. Friendly fellowship. All denominations wei-come. Dr. W.J. Delay, Pastar. Tel.: 0211/400 157.

GENEVA GENEVA MERNATIONAL CHRISTIAN PELOWSHIP DF GENEVA, English speaking Sunday ser-vice 12:00 noon at Chapelle das Bub, 3 rue Amat. Rev. Grog Fich, P.O. Bax 2447, CH-1211 Geneva 2 (022) 32 08 67

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HOLLAND TRINITY BAPTIST S.S. 9:30, Worship 10:30, aursery, warts fallowship. Meets at Blosm-campion 54 in Wassenaar, Tel.; 01751 -78024.

MUNICH MUNICH INTERNATIONAL COMMUNITY CHURCH, services in Erglish 4:30 p.m. Sun-days of Enhuber Str. 10 in Schwabing. (US Theresienstr.) Further infe. call Pastor Rosmie Servers (059) 850-8017.

INTERNATIONAL BAPTIST CHURCH, English speeking S.S. 11:45, worship 12:45, wareky, child, ch. provided. Holzstra 9. Evening ser-vice 7:00. Call Rev. Paul, Box 089-690-8534.

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may be made to Dator Bacon Honse Foundation, 1801 F Street N.W., Washington, D.C. 20007.

rough and mean and anti-drug are anti-people," said Representative Charles B. Rangel, Democrat of New York. He had offered alternatives to both the death penalty and to the provisions denying benefits.

Mr. Rangel, interviewed on a CBS television program, said the bill, if it became law, could penalize innocent family members of drugabusing veterans by forcing them out of public housing and by denying pensions to widows.

icizing the amendments.

criminal justice.

fortunately."

to be used in court.

who killed during a drug felony. The House added the measures to a bill that would add about \$2 billion to the \$3.9 billion the gov-Appearing on the same program, Representative Bill McCollum, Republican of Florida, defended the ernmeot oow spends fighting amendments. He said that Mr.

Rangel's proposals would have left Debate on the comprehensive no sanctions against college stulegislation is set to resume on ednesday, and a final vote may He called the veterans issue "bocome on Thursday. The Senate has not begun consideration on its vergus" since drug convictions could not deny them retirement, disabilsion of the drug bill. ity or health benefits.

The House has yet to vote on a proposal that would hold back Others joined Mr. Rangel in critshway money from states that

refused to suspend or revoke the driver's licenses of drug abasers. Following the vote Thursday, Representative John Convers Jr., Democratic of Michigan, said: "We've assaulted a great many Bill of Rights provisions. I have yet to It also is due to vote on a measure calling for a seven-day waiting period oo purchases of handguns. During the seven days, the police count how many are still standing." would have the option of conduct-ing a background check. The Senate voted in June, 65 to Mr. Convers is chairman of the House Judiciary subcommittee on

29, to permit the death penalty for. But Representative Daniel E. narcotics dealers convicted of mur-Lungren, Republican of California, said: "I reject the notion that someder in drug crimes, and for drug kingpins.

one here is assaulting the constitu-Uoder the law's definition, kingtion. That's the argument you hear when you've lost the argument, unpins are those who supervise five or more people, commit at least three federal drug felomes and derive Mr. Lungren sponsored the pro-substantial vision for allowing illegal evidence enterprise. substantial income from a criminal

the selection of fashion

**Arab League Criticizes Candidates** up is this is a poblical campaign and the Democrats do not have

WASHINGTON (Reuters) — The Arab League has accused Governor Michael S. Dukakis and Vice President George Bush of "Arab bashing" and of giving unquestioned support to Israeli policies. The League, in a statement Thursday, took issue with remarks by the presidential contenders in speeches Wednesday to the B'nai Brith, a Jewish service organization. Mr. Dukakis said he would "never recognize taking cheap shots at the people that are working for Bush." The Black, Manafort firm has worked for several foreign lobbying clients, including the anti-Com-munist Angolan rebel group led by Jonas Savimbi. The Republicans a unilateral declaration of a Palestinian state or government in exile." Mr. Bush said his administration would not support the creation of any Mr. Palestinian entity that would jeopardize the security of Israel.

# life. A separate amendment, ap-proved 410 to 1, would require a mandatory life sentence for those For Koch, Rebuff From Her Honor

## Mayor Gets a Civics Lecture in New York Courtroom

By Leonard Buder New York Times Service NEW YORK - Mayor Edward

Koch made an unusual visit to a courtroom in Brooklyn, announoing that he would try to persuade a state judge to imprison eight collec-tion agents who had stolen thou-sands of dollars from New York parking meters.

The judge rejected his plea, how-ever, and scolded him for blaming Tittle people' rather than admit-ting a failure of city government. The mayor told the judge, Ruth E. Moskowitz of the State Supreme

Court, that be had never made such a personal appeal in his 11 years as mayor. In New York the Supreme Court is a trial court.

Moskowitz's permission to leave the courtroom after his remarks. But she refused to let him leave for about 10 minutes, and she chastised him for devoting so much at-tention to this particular case. In a clear reference to the munic-

ipal corruption scandals that

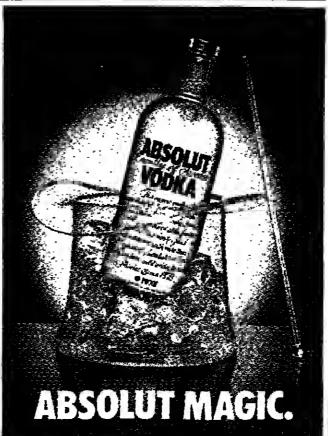
plagued the mayor's administra- people "an outright invitation" to tioo in 1986 and 1987, she said: steal.

Judge Moskowitz castigated the city for not doing enough after a similar scandal earlier to prevent "I will note this is the first time the mayor is in a courtroom. He has oever appeared when a commissioner was being sentenced. He has never appeared when a borough widespread thefts by collectors from parking meters. president or someone in high politi-"In 1981, people were indicted

for stealing from parking meters," the judge said. "What did the city do to see to it that it would not cal office was being sentenced." "These are the little people, and the little people commit crimes, too," the judge commund. "Little people are going to be treated just the way the big boys are treated." Mr. Koch's interest in the case happen again?"

The defendants could have received maximum prison sentences of 5 to 15 years, as well as being fined and ordered to make restitu-

All told, 34 former employees — virtually the entire field force of collectors — of the Cosmopolitan Courier Corp. were indicted last year on conspiracy and grand larceny charges in the theft of \$50,000 Thursday that if she treated them in quarters from the parking meters "so lemently," she would be giving from July to October 1987.





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drug-related felony. It approved, 335 to 67, a proposal by Mr. McCollum that would deny many federal benefits to anyone convicted of two drug offenses,

The House voted Thursday, 299 to 111, for an amendment by Rep-

resentative George W. Gekas, Re-publican of Pennsylvania, that

## 8-Hour Strike in Argentina

EMMANUEL BAPTIST CHURCH, 56 Rue des Bons-Roisins, Ruel-Matmatison, English speak, evangelical, all denominations. S.S. 9:45; Waship: 10:45. Other activities. Call Dr. B.C. Thomas, Paster, 47:49,15,29/47.51.29.63. cies, interrupting public transpor-tation and stopping thousands of people from getting to work.

STOCIO-HOLM MAANUEL CARRCH, Kungstensg. & Birger Dorl. Friendly dwistian fellowship. English, Swedish & Korean 11:00. Tel.: (08) 151225, & 309803. FOR A HAPPY, HEALTHY, AND PROSPEROUS NEW YEAR. ZURICH INTERNATIONAL PROTESTANT CHURCH, En-glinh speeking, Sundoys 11:30 a.m., Schan-zengasse 25, Tel.; (01) 69 55 25.

convicted of a murder during a

The Associated Press BUENOS AIRES - Argentina's largest labor federation beld an eight-hour strike Friday to protest the government's economic poli-

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would allow federal judges to imigedo düsseldorf pose the death penalty on someone september 11-14, 1988



The new 1989 spring/summer fashion in Düsseldorf/West Germany For detailed information please contact igedo Düsseldorf: fax 0211/4395345, telex 8584

was piqued in July, when Judge Moskowitz promised that if the de-fendants pleaded guilty, she would sentence them to a conditional discharge, which preserves their con-Mr. Koch asked Judge viction but spares them a prison term or probation. The mayor warned the judge Thursday that if she treated them

# In Bangladesh Flood, No Place to Land

By Barbara Crossette New York Times Service

GHATAIL, Bangladesh - Brigadier General Subed Ali Bhuya remembers how, on the night of Aug. 30, he found thousands of people, leading cattle and carrying what they could salvage of their village homes, converging on his military outpost in northern Bangladesh.

Within days, General Bhuya and his infantry hrigade were feeding and housing oearly 30,000 people, 12,000 head of cattle, and innumerable chickens and goats at the gar-rison near the Indian border.

"Their houses were washed away," he said Thursday. "It was a terrible human tragedy." In areas like this, the toll of Bangladesh's worst flood is most starkly re-vealed. Local officials think it will be three to six months before something resembling a normal existence returns. belicopter.

The flooding this year is unlike the expected annual inundation that comes with the monsoon. It

has been a sudden flood, "out of Bhuya said. At least 247,670 houses of hardship as the wife of a landless season," with water coming from have been damaged or destroyed. The region is cut off from almost outside the oational horders all communications except radio through the mighty river systems that descend from the Himalayas telephone. Bridges, culverts, and embankand course through delta after delta in Bangladesh.

ments - built to bold back floods - are gone and will have to be On Thursday, the government in Dhaka, expressing shock at what it described as "an unprecedented replaced. More than 1,100 miles of roads are suhmerged or eroded. human tragedy," called for an io-ternational panel of experts to look From a helicopter, roads are barely visible as they snake along under a murky surface. Where they at the rivers of South Asia and devise plans to control them. rise above the waterline, they be-Here in Ghatail, which is in one come home sites for families taking of the most severely affected parts shelter to huts built of scraps.

of the country, oearly 100 percent of the farmland is under water. The situation is as bad or worse across three-fourths of Bangla-"There is no place to land even a desh's land area and for most of the helicopter," General Bhuya said of country's 110 million people. Other areas have no military base where the outlying villages in this area in the Tangail district, oearly 100 refuge can be sought, no areas for miles (about 160 kilometers) north grazing cattle. Amala Hussain, waiting with her seven children for a meal of rice of Dhaka. Reporters were brought

to the general's headquarters by a taken from the rations of the men All of the district's 384,000 peoat the Ghatail garrison, said on ple have been dislocated. General Thursday that throughout her life



Student volunteers supplying drinking water to residents of Dhaka on Friday after the flooding.

# In Nicaragua Forests, a War of Revenge

By Julia Preston Bushington Post Service APANTILLO. Nicaragua The lighting has subsided to this mountainside hamlet, but the war is oot over. The peasants of Apantillo are still waiting to see justice

pointed a special military commission in June to tovestigate the reports from Matagalpa. Captain Nelha Blandoo, the

death. spokesman, said the government

Several witnesses say they saw an-gry Sandinista soldiers tie Mr. Ro-many stab wounds. driguez to a mule and drag him to

That month, while Sandinista and contra leaders were meeting in had oo policy of going out and killing cootra supporters. "It's against the principles of the Sandi-Gonzalo Gilbert Picado at his partially mentially menti Only a few weeks later, to June, the southern border station of Sadiers and state security police cooducted house-to-house searches in Mr. Picado's wife has said her Apantillo to round up suspected cootra sympathizers, according to two witnesses.

considered essential, continues to

Mr. Rahman said that his coun-

China may also be ultimately occ-

because of the proximity

tenant farmer she had "never seen anything like this."

The people around Ghatail live in small villages set in fields of rice **Satellites** and jute. Most men earn about \$I a day when times are good. Mrs. Hussain's husband, Amazad, had to supplement his field work with casual day labor. He stayed behind WASHINGTON - The Reagan to the family home to guard it and administration has approved the salvage what he could. export of three communications

Families like this will soon he satellites that would be put into short of food and clothing. Local orbit by China, the State Departofficials say the recently planted ment said Friday. It would be the rice crop is gone, and more than first U.S. satellite export for 3,000 head of livestock are dead. launching by a Communist coun-There are few shops, and no money trv to offset these losses.

The White House approval is At the garrison, medical treat-ment is administered by army docsubject to agreement by Congress and the Western allies, and to an tors and there is clean water to accord with China on strict condrink, but when flood victims retrols to prevent the misuse or diverturn home they will have no medision of U.S. technology. cine to fight respiratory or intesti-Two of the satellites are to be

Reuter

nal diseases or the bites of snakes, which have killed people all over exported hy Hughes Aircraft Corp. Bangladesh this week. The national for AUSSAT of Australia and death toll from all causes during launched in 1991 and 1992. The the flooding is about 510. other is the West Star 6 satellite

Government officials hope to recovered from space by a U.S. bring places like Ghatail back to space shuttle in 1984. The West life through ambitious food-for- Star 6 is 10 be lannched in 1989 for work programs, and these might Asiasat of Hong Kong, a British begin to repair the country's basie and Chinese consortium. imunication links. The State Department spokes-

But the immediate need is food: man, Charles E. Redman, said the rice, the staple, and wheat to make export of the satellites for lannchchapatis, the basic hread of South ing by China did not indicate that the United States would relax its "We thought we had experience

prohibition on the export of satelwith floods," Information Minister Mahbubur Rahman said Thursday. lites to the Soviet Unico for launching on its rockets. "But this year has broken all the He also said the administration

In Dhaka, Bangladeshis see intended to protect commercial themselves as victims of an interna- satellite launching companies in tional ecological catastrophe whose the United States from unfair trade practices by government-owned causes their impoverished country launching services. Three U.S. cannot control. South Asia's mountains are de-ouded and eroding in many places, cial launchers that will be available

and the cascade of earth and water Oext year. The United States suspended the brought here by rivers like the Gan-

ges, Brahmaputra, Jamuna and Bunching of Continuenter personal Meghna grows more devastating to on the space shuttle after the explo-Baneladesh each year. sion of the Challenger and the Brahmaputra, Jamuna and Jaunching of commercial payloads Geographically, oearly two- deaths of the seven crew members thirds of Bangladesh is riverine, in January 1986.

Uoder the agreement to be In the past, the government has sought to involve neighbors, espe-cially Nepal, in plans to control the worked out between Washington and Beijing, China must agree that the price of its launching services region's rivers. But India, the rewill not be unfairly low. gional power whose participation is

Mr. Redman said the United States would consider the export of additional satellites to China on a case-by-case basis.

"The positive outcome in these try was oow taking concrete steps cases reflects our continuing inter-to draw Nepal, Bhutan and India est in expanding relations with Chi-into substantive talks on the river na to ways which are mutually ben-systems. He added that "involving eficial," Mr. Redman said.

The approval of the U.S. satellite exports could run into problems in Coogress. Several Republicans have objected that satellite shipments to China would amount to the approval of competition hy foreign governments.

Ariane Orbits 2 Satellites Two private U.S. communications satellites were put into preliminary orbits by a French Ariane rocket to the European program's 25th flight, the fifth this year and the first with only a U.S. cargo, United Press International reported from Kourou, French Guiana,

the navy, William Ball, had cooel lo con stage rocket was launched Thursaffect the displays to the command

## White House 75 Killed on Vietnamese Jet Would Let **During Storm Near Bangkok** China Orbit

Compiled by Our Staff From Dispatches . BANGKOK - A Vietnamese airliner crashed near the Bangkok airport on Friday while trying to land in a heavy storm, killing 75 of a woman and four Asians. the 81 people aboard, officials said.

Diplomats, international relief workers and business executives were among those killed in the crash of Air Vietnam Flight 831 olane hit the ground and uprooted from Hanoi coming to rest. The plane crashed

The Soviet-made Tu-134 jet crashed in a rice field about 6 kiloin a sparsely populated area, three minutes before it had been schedmeters (4 miles) from Don Muang International Airport and exploduled to land. ed, said a Thai Air Force spokes-

mmot Sundaravej. One of the pilots reported that the plane had been struck by lightning, according to Tran Van Viet, third secretary of the Vietnamese Embassy. The pilot, Khong Din Phuong, was the only survivor who remained conscious. He and five others were seriously injured. The dead included 28 of the 31

flight data. than lightning," said Orn Chuayk-lintes, who saw the crash from his house. He said the plane "fell toto pon-Vietnamese aboard, officials in Hanoi said. Among the Vietnamese dead were the health ministhe paddy field and a ball of fire ter, Dang Hoi Xuan; the amhassa-dor to the Philippines, Nguyen Phuong Vu; and other senior diplorolled for a kilometer." Bangkok control tower at 11:26 A.M., and the plane's signal disapmats, the officials said.

The Indian ambassador to Vietnam, Arun Patwardhan, 48, was killed along with his wife and son, officials in Bangkok said. Eight other Indians also died.

crashed 11 minutes later. A second secretary of the Japa-In an effort to retrieve bodies, nese Embassy in Hanoi, Kiyokata Ida, was killed, the Japanese Emrescue workers pumped out a roadside pond where the cockpit and bassy in Bangkok said. The other fusclage had landed. Hundreds of Japanese killed were two staff members of the Tokyo headquarpolice and air force workers and volunteers pulled bodies from the ters of Mitsubishi Corp., the largest trading company in Japan.

Diplomats said that three The tail section of the plane sat on the muddy road. More debris French citizens, two Swedes, two Finns, two Poles, a Briton and a was scattered over a rice field on the other side of the road. Burmese also died.

A spokesman for the Finnish Embassy in Bangkok said the am-bassador to Hanoi, Elizabeth Tahtela, and her husband had planned

to take the flight to Bangkok but Ross Petzing. He said a four-man had canceled their trip. Ross Petzing of U.S. military official delegation of U.S. military officials had planned to board the plane for The air force spokesman said the

trees and telephone poles before

The pilot lost contact with the

Group Captain Charoon Peetong.

the return flight to Hanci. six survivors were a Polish man and No U.S. officials were on the plane, Mr. Petzing said, but it was A witness said he saw lightning not immediately known whether strike the plane as it was approach-American travelers were abound ing the airport. The witness. Surachart Aksornklit, said the twin-jet

According to Jane's All The World's Aircraft, various versions of the twin-engine Tu-134 jet seat 80 to 96 people. The Tu-134 is Air Vietnam's mainstay aircraft, and Vietnamese officials have said they would like to buy newer planes but do not have the money.

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Both the cockpit and flight recorders have been retrieved and are in good condition, said Major Gen-The last major air crash in Their land was on Aug. 31, 1987, when a eral Sopol Savigamin, the regional Thai Airways domestic Boeing 737 crashed into the sea off the south ern island of Phuket. All 83 people police commander, who is leading the rescue effort. The cockpit reaboard died. The socident was blamed on errors by the pilot and control tower. (AP. AFP. Reuters) corder contains the conversation between the crew and the control tower; the other recorder contains

■ 6th Crash of a Soviet let "I heard an explosion louder The crash of the Air Vietnam Th-134 airliner was at least the sixth fatal crash of a Soviet-made pas-

senger jet this year. On Aug. 2, a Soviet-made YAK. 40 jet of the Bulgarian carrier, Balkan Airlines, crashed on takeoff from Sofia, killing 23 of the 37 people aboard.

peared from radar screens, said On Feb, 27, an Aeroflot Tu-134 jet with 51 people on board crashed director-general of the Airports near the Siberian town of Surgar, Authority of Thailand. The plane killing an unspecified number of assengers. On Jan. 18, an Il-18 of Southwe passe

On Jan. 18, an 11-18 of Souraweer. China Airline crashed while pro-paring to land at Chongqitte, hill-ing all 108 people aboard. The same day, a Tu-154b with 127 people on board crashed trying to land in Krasnovodsk on the Cas-

pian Sea, killing 11 people, The Soviet anthorities hlamed pilot inexperience for the crash.

On Jan. 24, a tri-engine Aeroflot The crash forced the postpone YAK-40 crashed after takeoff from ment of talks on American servicemen missing in action to Victnam, said a U.S. Embassy spokesman, an unspecified number of deaths.

U.S. Navy Upgrades Gulf Monitors

stressful operations.

to identify.

The officers provided no new de-

tails about the events that led to the

accident, and they defended the actions taken by the commander as

But their testimony suggested

that the navy would, in the future,

listen for conversations between an

all new federally supported re-

the scientific and ethical issues.

A 21-member advisory panel of

suite, the manual system of operat-By John H. Cushman Jr. ing encoment that interrogates un-New York Times Service identified aircraft, and the training WASHINGTON --- In response

of the crew. to the accidental downing of an Iranian airliner by a warship in the Gulf on July 3, the U.S. Navy has incident blamed crew errors under issued new radios to ships to the the stress of combat for the mistake, and said that the ship's equip region so that they can monitor ment performed property. But the navy is now looking at changes to equipment that might simplify transmissions by civilian aircraft and air traffic control towers.

The measure is one of several taken to avoid a repetition of the disaster, in which the cruiser Vincennes shot down an Iranian Airbus, killing all 290 people oo board, after the ship's crew mistook it for an F-14 fighter.

being necessary to protect his ship from an aircraft that he was unable Senior navy officers, including Rear Admiral William M. Fogarty, who headed the Pentagon investi gation into the incident, described the preventive measures at hearings by two congressional committees unknown aircraft and airports beon Thursday.

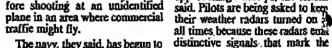
They said that the secretary of traffic might fly. The navy, they s al changes on ships of the Vin- install new radios using very-high-cennes type. Such changes could frequency, or VHF, channels oo

"These new radios can be quickly tuned to the different VHF frequencies that are used by commercial airlines," said Rear Admini Robert J. Kelly, the vice director of Admiral Fogarty's report on the operations for the Joint Chiefs of

> When the Vincennes shot dont the airliner, it tried to warn the plane away on civilian and military distress channels, which pilots are supposed to monitor.

> But the ship was unable to listen for messages between the airliner and the control tower at Bandar Abbas, an Iranian military and civilian airport where the flight originated, because the ship's radios had only a limited ability to monitor VHF frequencies.

The navy has issued oew notices to pilots flying in the region reminding them of the dangers of approaching warships, the officers said. Pilots are being asked to keep their weather radars turned on all times because these radars enas



meled out to the men to Sandinista military uniforms who shot Mateo Lanzas, raped Carmensa Perez and lashed Santiago Rodriguez to a mule's tail to drag him to death.

In a community of 200 residents. 11 were killed in the past year in violence that witnesses laid to Sandinista troops. Several dozen reports of political murders by goverument forces have surfaced in recent months to other settlements of north-central Matagalpa Province's tropical forests.

So far in the six years of war between the leftist Sandinista government and the U.S.-supported rebels, known as contras, political killings by the government were "sporadic and did not reflect a pattern," according to the human rights group Americas Watch.

Sandinista officials often moved aggressively to punish crimes by government troops.

But in a report last month, Americas Watch ooted a series of killings of suspected contra collaborators in Matagalpa and warned, "The cases are numerous enough to suggest tolerance or complicity by higher authorities."

Farmers and clergy in Mata-galpa maintained that sioce last year the discipline of the Sandinista forces has been breaking down while officials io the province have looked the other way.

In an interview this week in Managua, a governmeoi spokesman said the interior minister, Tomás Borge Martinez, and the defense nister, General Humberto Ortega Saavedra, responding to re-quests from Americas Watch and the Roman Catholie Church, ap-

shack in Apantillo on suspicion of nista revolution." she said, "We've oever even considered it." being a contra courier. lo Apantillo, 130 miles (210 kilo-

meters) oortheast of Managua, husband obeyed their orders to In one sweep, soldiers searched the hut of

Carmensa Perez. She later told local authorities that one soldier raped her and

stole the equivalent of \$5 cash, a fortune in the peasant economy.

where devoutly Catholic peasants strip oaked for a search, then bolt-beat back thick brush and poison-ed for his horse. A soldier opened fire, she said, killing him in froot of her and their children. ous snakes to raise their corn and beans, the war has became more personal and intimate over the

lo Janoary, cootras closed around the hamlet, burning its Sanyears, residents said. State security extended its octdinista militia post and killing four work of agents and informers out soldiers. In one sweep, soldiers scarched the hut of Carmensa Peto remote hamlets like Apantillo, rez. She later told local authorities which are the war's main theater that one soldier raped her and stole throughout Nicaragua. They noted the equivalent of \$5 cash, a fortune those peasaots with relatives in the peasant economy. among the contras and those who were pro-Sandinista. The same month a man known

as a local state security agent and a handful of soldiers seized Manuel Some peasants acknowledge that the contras were often welcomed in Rizo in his house on a cattle ranch these proudly independent comnear Apantillo. Mr. Rizo's mamunities. However, contra slayings of civilians thought to be Sandinischete-hacked body turned up a week later in a paddock. tas were frequent.

The new pattern of violence in Apantillo started in May 1987 when contras seized a farmer, Sanriago Rodriguez, on a forest pathway and forced him to guide them. The group stumbled into a Sandinista patrol, and a firefight eruptaging farmer shrunken by birth de-fects, was captured by soldiers. His ed. Mr. Rodriguez was wounded in the crossfire while the contras fled.

They arrested five lay leaders of the local Catholic Church.

"Before, the contras were in control and after the army came through, the contras killed whoever might have helped the army," said the Reverend Richard Frank, an American Maryknoll missionary whose parish tochudes Apantillo. "Now the army is moving in," he said, "and if the contras pass by, the soldiers do these killings to say,

'Don't help the contras."

**Fires May Spread** 

In Yellowstone

The Associated Press YELLOWSTONE NATIONAL PARK, Wyoming - A chance of rain and snow raised fire fighters' hopes io Yellowstone National Park, but high wind Friday threatened to spread fires that have charred 1.2 million acres (480,000 peans. hectares) and all but closed the park.

David Freeland, who commands fire fighters battling one 221.800-acre fire, said Thursday that "a lot of acreage could burn" over the

All but a small section of the 2.2 million-acre park, which is the nation's oldest, was closed to visitors to ensure an open path for fire trucks and to protect tourists. Fires also hurned in Alaska, California Idaho and Washington.

**ESCORTS & GUIDES** 

day from the European Space Agency space center on the northern coast of South America. It carried GTE Spacenet's G-Star 3 communicatioos satellite and the

The 162-foot (49-meter

Satellite Business Systems SBS 5, owned by Satellite Transponder Leasing Corp., a subsidiary of International Business Machines. Both companies are based in McLean, Virginia. Both satellites will orbit at 22,300 miles (36,150 kilometers)

above Earth Frederic d'Allest, chairman of Arianespace, the European consortium that markets Ariane boosters, said the launching marked the con-tinuing recovery of the West's space program following disasters in 1985 and 1986, including two

Ariane failures and the Challenger explosion. "The path to space is open again," he said. Five GTE relay stations have been carried toto orbit by Ariane rockets, but the mission Thursday

was the first launching of two satel-lites at the same time by the Euro-

planes as civilian. The Iranian airliner's weather radar was oot operating when it was shot down. ships assigned to the Gulf.

**Reagan Moves to Ban Fetal Testing** 

By Philip M. Boffey New York Times Service

that they might encourage women to have abortions. WASHINGTON - White House officials have drafted an executive order that would ban the use of human fetal tissue from induced abortions in all federally financed experiments and medical treatments.

The move comes even before a prestigious government advisory committee can meet next week to review the issue.

medical, scientific, legal, ethical and religious experts will hold a three-day meeting in Washington Fetal tissue has been transplanted into the brains of victims of Parkinson's disease in an effort to next week, cure their tremors, and is being explored as a possible treatment for Alzheimer's disease, juvenile diabetes and other major illnesses.

But anti-abortion groups have

opposed the use of fetal tissue transplants, partly oo the ground the president for policy develop ment, sent a proposed executive order that would ban such research to Dr. Otis R. Bowen, secretary of in March, the Department of health and human services, for

Health and Human Services halted comment. Mr. Bauer's cover letter, dated scarch on fetal tissue transplants Sept. 2, said that the draft had been enclosed "as directed by the presobtained from elective abortions until an advisory committee could make a comprehensive review of dent, to protect unborn and new born children from experiments tioo, research aod org transplantation, except in cash where the unborn or newborn child would itself directly benefit" from

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the procedures. Mr. Bauer's letter stated that the administration wanted to put the executive order through the clearance process at the Office of Management and Budget as soon as possible.

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# The group is scheduled to draft its report Sept. 16. Without waiting for that group's advice, Gary L. Bauer, assistant to **ODÉON**

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Socorro Mejia, a mentally handisocorro includ, a mentally inneut-capped cocoa farmer, was arrested in March by army soldiers and se-curity agents. His stabbed, gagged and blindfolded body was found

four days later, witnesses said. Five days later, Cruz Castillo, an mese Je Banglio Riks Betreen H.

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LUANDA, Angola - The Angolan leadership appears determined to press for a military viclory in 13-year-long civil war, despite African, American and Soviet appeals for a negotiated settle-E to the provide the En Vieltiam ment

Instead of reconciliadon, the Angolan government evidently calculates that Iwo events may strengthen its hand for a successful final offensive against the guerrillas of the Union for the Total Independence of Angola, or UNITA. First, officials openly hope that

Governor Michael S. Dukakis of Massachusetts, the Democratie Party candidate, will win the U.S. presidential election in November. In June, Mr. Dukakis said: "Military aid to UNITA fans the flames of regional conflict in Southern Africa and should be halted."

The state of Alle 14 aufutre ve star Latal and the second By contrast, the Republican can-Menger Jersen Aller Angeler Berger Menger Kart Appendix Berger Menger Harris Network didate, Vice President George Bush, met with the leader of UN-ITA, Jonas Savimbi in Washington in June. Calling the Angolan rebel "a true patriot," Mr. Bush said that ending aid to the guerrillas would be "an immoral sellout of a loyal propie de la companya · Andreas ica (Ki with New the New York State friend, and a foreign policy disaster." billions of the part of the

A second event that would help Angola militarily would be the independence of South-West Africa, Valso known as Namihia, which is administered by South Africa and is used as a supply base for guerrilla camps in southeastern Angola. At the Defense Ministry here, Lieutenant Colonel Mario Placido

Cirilo de Sa, the Angolan Army's intelligence chief, smiled when asked if such an offensive was Planned. "We don't need Cuban troops to annihilate UNITA," he said.

Charles and the second Numerous and a second Thus, the calls for a political solution have taken on a special urgency this summer, when Angolan, Cuban, and South African military diplomats are making an effort to set a timetable for the withdrawal of a Cuban expeditionary force. The Cubans have protected Angola's Marrist government since the

country achieved independence in • • • • • • • • • • • • • 1975. enter a service Several diplomats, businessmen, and aid workers interviewed in Lu-

ha ann an an Anna Anna Crime ga ha an Anna Anna Africa anda have expressed skepticism that Angolan government troops could maintain control without the No. of the Cubens

In lete August, President José Eduardo dos Santos sounded a 1 hard-line theme when he told mem-bers of the National Assembly that country must be agreed by the govneutralization of the guerrillas would demand "an additional and final sacrifice" by the Angolan people and armed forces, "combining political action with military action."

1. 1. 1.

Seems Angola Goal By James Brooke He stressed that political action New York Times Service would take the form of amnesty for individual guerrillas, not power-

. . .. . . . . . . . . .

sharing with the guerrilla group. The Angolan Army recognized the spread of the insurgency in July when it announced "clean-up campaigns mounted by the armed forces to once and for all annihilate the puppet gangsters in the pay of imperialism and racist South Afri-

cans," The army said the campaign was "particularly focused" on 10 provinces that constitute more than half the country.

A Military Victory

Armed by the United States and South Africa, the guerrillas have succeeded in impoverishing Angola, black Africa's second largest oil producer after Nigeria. The guerrillas now exert direct

coatrol over about 15 percent of Angola's population of 9 million in an area totaling about 20 percent of the nation, diplomats here estimate, Io addition, roving guerrilla bands are active in each of Ango-

la's 18 provinces, and they have a veto power over productive economic activity in most of the coun-try, which is twice the size of France.

Dismayed by the unraveling of the country and heartened by Soviet and American efforts to broker a regional peace accord, African leaders embarked on a major campaign in August to urge the Angolan government to start political talks with UNITA.

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been the apex of the African peace initiative, Moussa Traore, presi-dent of Mali and acting president of the Organization of African Unity, arrived here for a two-day visit

But at a welcoming banquet, Mr. dos Santos turned to his guest and said: "Angola does not accept pressures, from wherever they may come, which aim et the formation of a so-called coalition govern-

Talks in Congo End Angola, South Africa, Cuba and the United States ended a round of

peace talks on southern Africa oo Friday with a pledge to meet again as soon as possible, probably again in Brazzaville, Congo. Agence France-Presse reported from Braz-

In e statement, they said only that the innetable for the withdrawal of the Cubans toward the ernments as an integral part of the and suspended July 28 for review, talks. The statement said the participants maintained the objective of keeping Nov. I as the start of the the government would consider application of a UN resolution for free-lance journalists. the independence of Namibia.

## INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, SEPTEMBER 10-11, 1988

**ZONE:** 

kets

times.

Lost Way of Life

(Continued from page 1)

American suburbia stretching

arross Panama. The American em-ployees allended Balboa high School, spoke English instead of Spanish and shopped for apple butter and tuna fish in supermar-

The U.S. government subsidized

But now, as the United States

hands over the canal the Zonians'

Panama has already taken pos-session of two-thirds of the zone.

including the canal's railroad, a

port and the Balboa house in which

Mr. McNatt grew up. He still drives by his childhood home once

a week or so to look at the banana

of Columbus are closiog. The

American Legion restaurant has closed. The Balboa Yacht Chub,

whose long shadows hid countless

first adolescent kisses, is little more

than a decaying testament to better

The creeping dilapidation ex-tends from sea to sea along the entire 51-mile length of the canal. The railroad, which was turned

over to the Panamanians in 1979, is

now a money-losing dinosaur, sev-

Canal officials acknowledge that

many ancillary services, such as the

railroad, are deteriorating. But Fer-

nando Manfredo Jr., the Panama-

nian acting director of the canal,

eral officials said.

The Elks Club and the Knights

trees he planted as a youth.

comfortable world is vanishing.

the rents, mowed the grass, filled

Police Break In

And Film Tutu

Church Service

Reuters

lice burst into a private church

service led by the black arch-

bishop Desmond M. Tutu on

Friday, moments after he re-

newed an illegal call for a boy-

cott of segregated municipal elections in South Africa next

Archbishop Totu, already

under police investigation for opposing the simultaneous

election of separate black, white, mixed race and Indian

municipal councils, told the

policemen: The forces of evil

Officers in plain clothes

watched as Archbishop Tuta

continued the service for staff

of the anti-government South

African Council of Churches. A police video crew filmed the

archbishop and the 90 people

News cameramen were pre-

vented from filming the police,

and reporters were not al-

lowed to record what police

The service followed a news

conference in which Archhish

op Tutn renewed his calls made in the past week for a boycott of the Oct. 26 election.

It is illegal under regula-

tions of a nationwide state of

emergency to call for a boycott of the elections.

said to church officials.

in the congregation.

have had it, you have lost."

month.

JOHANNESBURG - Po-

# DUKAKIS: In the Candidate's Busy Corner, New Fight Plan Shapes Up

(Continued from page 1) from the very personal to the broadly political. Many Democrats close to the campaign said that even some who

campaign believe that one of the most serious problems involved the role for Mr. Sasso believed that nominee himself and his relationship with his own staff. Although they speak glowingly of Mr. Dukakis, many of his aides have felt for some time that he had been stubbornly resisting their ad-

trust and move him in the right vice to change his course. A popudirection again," said one influenthe potholes, picked up the garbage lar refrain in the Dukakis bead-and protected the residents. quarters was, "We oeed an tial Democrat, who asked not to be named ambassador to the candidate."

So angry were some aides at Mr. Dukakis's unwillingness lo consider changes that they actually welcomed the appearance of a spate of negative news stories because they hoped that would finally get his attention. Mr. Sasso's return has been ca-

gerly welcomed by many in the While his coming back diluted

the power of Ms. Estrich and some Dukakis was on the defensive. It - all issues that Mr. Bush was in was agreed that hy staying so long in Massachusetts and "making Less than a week after t oo the staff most closely identified with her, Democrats close to the himself available to the press at the would once have resisted a strong drop of a hat," in the words of one participant, Mr. Dukakis had done only he could be the "ambassador little more than respond to Mr. to the candidate" that they needed. Bush.

"They see him as someone who Another major theme of the meeting was the need to sharpen can have candid conversations with the class edge of Mr. Dukakis's the governor in a context of total message and to paiot the Republi-

A new campaign message was cans as the party of the rich. urgently needed in part because "They're running a class war Mr. Bush has undergone a transforagainst us, saying we're a bunch of Cambridge-Brookline eccentric litmadon that made the early strategic thinking in the Dukakis camerature professors," said one perpaign largely obsolete. son who attended the meeting. The humbling, ineffectual

"We've got to fight that back," be added, "and say that they're the George Bush the Dukakis campaign planned to run against sud-denly disappeared," said a Washparty of privilege, the party of the rich folks." ington Democrat who asked not to Finally, it was agreed that the

be named. "When he disappeared, the campaign needed to return to basie whole Dukakis stretegy disap-Democratic issues such as the envi-

Another hard-line leader, U Sein

Lwin, replaced him but resigned

after 17 days and widespread street

protests that resulted in at least 112

U Maung Maung replaced U Sein Lwin, becoming Burma's first civilian leader in 26 years, hut pro-

tests have continued as opponents

try bring about a multiparty sys-

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diamantexport BVBA Established 1928 likaanstraat 62, B-2018 Antwer

U Nu said he would run for elec-

deaths

Page 5

Less than a week after the meet-

ing. Mr. Bush was in Boston, ai-

tacking Mr. Dukakis for failing to

clean up Boston harbor. The Dukakis campaign also says

is expects to win votes at the ex-pense of Senator Dan Quayle of

Indiana, Mr. Bush's running mate,

hy emphasizing his lack of experi-

ence and stature.

The staff itself had been aware for some time that the campaign needed some new direction. Two weeks ago, the Dukakis high command and a group of outside advis-ers met for three hours in Ms. Estrich's office in Bostoo to discuss why the campaign was in trouble and what could be done.

One of the major topics of discussion of the meeting was why Mr. ronment, education and day care peared."

# BURMA: U Nu Forms Rival Government as 500 Soldiers Join Opposition

(Continued from page 1)

uled for Monday to try to stop the congress from taking place. The protesters want an immediate declaration of multiparty democracy. Troop reinforcements were moved into Rangoon on Wednesday night after a day of looting and vandalism and took up strategie positions along key roads.

Soldiers have been ordered to shoot looters, and so far 8 have been killed and 23 wounded, Ran-200n radio reported.

People continue to enforce rough justice, and newspapers showed photographs of the beheadings of suspected criminals and govern-

As e precentionary measure, embassies and other foreign organizations evacuated more than 230 dependents and nonessential staff members aboard a commercial Thai aircraft to Bangkok.

According to diplomats, the evacuees included 46 Americans, 29 Thais, 28 South Koreans, 13 British citizens, 2 Russians and others from Japan and Australia. "Foreigners are not in danger at present, but life is very difficult,"

said a World Bank official who arrived in Bangkok. "There's no fuel and less and less food." The evacuations were scheduled to continue Saturday.

About 400 air force personnel along with about 100 from the navy and army marched in a student-led demonstration and called on a large contingent of troops inside City Hall to join them. They received oo response.

diers joined student leaders at Ran-Most of the deserters were enlistgoon University, shouting: "We ed men, but reporters saw several side with democracy and not with lieutenants. There have been oufascists!" and "Our military trainmerous reports of military defecing is oot to shoot people!" tions to the dissidents, but this was the first time a large group had

tried to regain control. In the 1970s he attempted to lead an insurgency against U Ne Win from bases along the Thai-Burmese border.

lation as a man of integrity, was the country's first prime minister after it gained independence from Britain on Jan. 4, 1948.

reputation as a firm believer in peaceful coexistence and a leader of the Nonaligned Movement. Although Ne Win officially retired as head of the ruling Burma Socialist Program Party on July 23, many analysts believe that he still

**To Check Nuclear Plant** Reuters

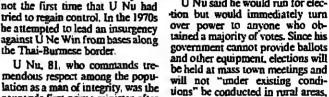
NICOSIA - A team of experts from the International Atomic Energy Agency arrived Friday in Iran to inspect an unfinished ouclear power plant that has been bombed several times hy Iraqi jets, Tehran radio reported.

The radio quoted the director of Gold Medal Iran's Atomic Energy Organization, Rez Amrollahi, as calling for

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coup led by U Ne Win, who beld the reins of power until this July. "I have taken back the power which General Ne Win has robbed from me," U Nu said in his letter.

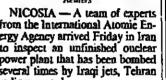
"From this hour, sovereign power no longer rests with General Ne Win. It has come back into my hands, and I announce this fact with joy." The announcement Friday was



the letter said. (AP, Reuters, AFP) During his tenure he earned a

exercises decisive control.

Experts Arrive in Iran



the international agency's condem-

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Reviers FRANKFURT - Mohammed Ali Hammadi, the Lebanese who has admitted hijacking a Trans

World Airlines jet, threatened to kill an American during the seizure three years ago, one of the former bostages said Friday. An American, Kurt Carlson, 41.

told the Frankfurt court trying Mr. Hammadi for air piracy and murder that he was severely beaten by the defendant. The aidiner was hijacked and taken to Beinut and Algiers in June 1985. "He should three times angoly,

'Ooe American must die, one American must die, one American must die," Mr. Carlson said. "He hit me twice and I knew that the third would be the death hlow."

the witness said,

said the waterway itself had "not been adversely affected." "It's e Swiss watch," a Western In late August, at what may have SANCTION: diplomat said. "It still works perfectly well." U.K. Warns U.S. (Continued from page 1) surprised the Democratic-con-

trolled panel by proposing e final vote on the bill next week, indicating that he did not intend to force a

long debate. Democratic sponsors of the bill, formally called the Anti-Apartheid Act Amendments of 1988, have in-

dicated that they will not accept a less-stringent version of the House bill and that they intend to press for its passage before Congress adjourns for the year in mid-October.

News Decree Repealed An emergency decree requiring local and foreign free-lance journalists to register with the South

African government and submit to strict controls was repealed Friday after intense pressure by news or-ganizations. The Washington Post reported from Johannesburg. The measure, introduced June 10

was withdrawn by Home Affairs Minister Stoffel Botha, who said other ways to impose controls on

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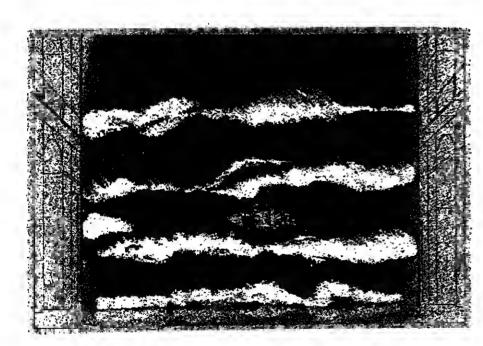




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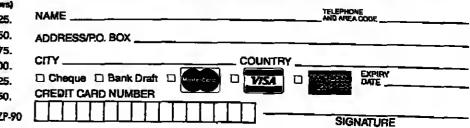
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# Israel: A Hole in the Fog

It is hardly news when the director gen-eral nf the Israeli foreign ministry says that he opposes creating a Palestinian state oo the occupied West Bank. It was news when he added, as be did in Washington last week, that "everyone knows" the Palestinian Liberation Organizatinn is viewed by Palestinians as their "national organization." And it became astonishing when he said: "There is nn replacement for them. So the question is oot how

Page 6

tor them. So the question is out now to replace the PLO, but how to change it." In saying what everyone knows, Major General Avraham Tamir has hroken a sound barrier. In effect, he has done for Israeli politics what Bassam Abu Sharif, the PLO spokesman, did for Palestinian politics two months ago. This aide to Yasir Arafat said Palestinians are ready to live in peace with the state of Israel. Many PLO leaders denounced Abn Sharif then, many Israeli leaders now pounce on Avraham Tamir.

Yet these men do not speak nely for themselves. They represent leaders on both sides, and have prepared the ground should their leaders have the courage to follow.

General Tamir has now made it more palatable to ask what Israel would dn if the PLO met the demands of the last three U.S. administrations. These include re-nnuncing terrorism and altering the PLO charter to accept the state of Israel. If Mr. Arafat were to make these changes, would Israel give the PLO a fair hearing? King Hussein has detached Jordan from

the West Bank and urges his former sub-jects to look to the PLO. Israel can't quell an ongoing aprising on the West Bank or decide how to deal with its inhabitants. Mr. Arafat can't decide whether to seek peace

and split the PLO or persist in rejectionism. Heading to a Nov. 1 election, Israeli politicians seem lost in a wilderness of slogans. Prime Minister Yitchak Shamir says he seeks "moonditional talks," but never with the PLO. And be insists that it be understood that Israel is to remain overlord of Judea and Samaria. Foreign Minister Shimon Peres condemns this but engages in his own doubletalk — saying he would negotiate the West Bank's future with Jordan and "Palestinians," though King Hussein disavows that course.

In this fog, only underlings are allowed to utter what "everyone knows." Mr. Abu Sharif's statement was instantly disowned by other PLO nfficials, but not by Mr. Arafat. In Israel, Mr. Shamir has called for General Tamir's dismissal, while Labor

leaders insist that there's oothing ocw in what this widely respected general said. In fact, it is new and important that Israe-lis like General Tamir and Palestinians like Mr. Abu Sharif are groping toward one an-other. What's needed now is for Mr. Arafat to follow. Should that happen, o would then be the turn of Israeli leaders to test General Tamir's logic and find a way to talk with a refashioned Palestinian organization. - THE NEW YORK TIMES.

# **The SEC Versus Drexel**

Drexel Burnham Lambert Inc., the investment banking firm, has played a leading part in the transformation of the American financial markets over the last decade. Now the Securities and Exchange Commission alleges that Drexel's spectacular success was assisted by highly illegal trading practices. Drexel vehemently denies it. During the trial, the world is going to get an unparal-leled view of life on the very fast track at the upper levels of the securities business.

The SEC accuses Drexel of, among other things, engaging in insider trading on a grand scale. Occasionally in the past the SEC's charges of insider trading have seemed to get into gray areas where defini-tions are unclear and the offenses only marginally different from normal life in abusiness that thrives on gossip. But there is nothing marginal or ambiguous about the conduct that the SEC alleges in this case, Here it describes the clearest and most damaging violations of fundamental rules.

In several instances the SEC claims that Drexel, hired as financial adviser by a company in a merger or a buy-out, used its positioo to trade the stocks involved for its own account. If that actually happened, it would constitute a most explicit violatioo of the law as well as of trust. Much the same can be said of the SEC's other accusations - for example, that Drexel manip-

ulated the prices of stock that it was underwriting. No market can withstand much of that kind of double-dealing. These charges are the latest in the chain

that began more than two years ago when the SEC accused Dennis Levine, then a Drexel partner, of insider trading. That case led fed-eral investigators to Ivan Boesky, the stock speculator. The SEC's conversations with Mr. Boesky, now in prison, have led back to this long list of citations of Drexel and an-other of its executives, Michael Milken.

Energetic and highly innovative, the Drexel firm and particularly Mr. Milken almost single-handedly built a gigantic market for high-risk bonds — or, as Wall Street calls them, junk bonds. As the case proceeds, there may be a lot of reference to them. Although the junk bond is oot on trial here, it is certainly controversial. Drexel has argued fnrcefully that it greatly benefits the economy by making credit available to many enterprises that tradi-tionally had trouble obtaining it. The other side of the argument is that the popularity of the junk bond may have filled financial institutions' portfolios with low-grade securities that can't survive a downturn in the economy. For Drexel, the trial will be in a federal court in New York. For the junk bond, the test will be the next recession.

-THE WASHINGTON POST.

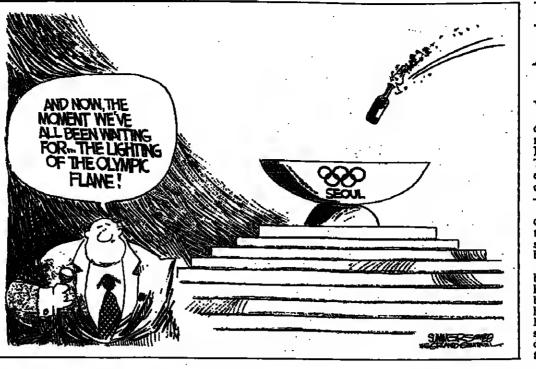
# **Other Comment**

Views on the U.S. Campaign

For most Japanese the real issue in the U.S. election has nothing to do with Republicans or Democrats and everything in dn trade. For se

second term, America is clearly more prosperous and the world closer to resolving certain, major conflicts than eight years earlier. - Le Monde (Paris).

One thing Mr. Bush and Mr. Dukakis



# ... and, He's Made No Effort to Use an Hispanic Ace

W ASHINGTON - If either U.S. presidential candidate can car-ry both California and Texas, with their total of 76 electoral votes, he will

just about have won the election.

If you subtract 76 from the national total of 538, only 462 electoral votes would remain, from which the loser of both California and Texas would have to find the 270 needed for a majnrity and victory. That woeld require him to win 58 percent of the 462 remaining electoral votes, a tail order indeed for a candidate who could carry neither California nor Texas. Thus, it's worth notice that the

Census Burean has reported a 34 percent increase in the number of Hispanics in the population since the last count in 1980. And it's important politically that the rising Hispanic population is concentrated in the ree most populous states - California, New York and Texas --- and in six

of the nine so-called "megastates." These are the states with the largest electoral write totals. Since even a small margin in the popular vote can swing all of a state's electoral votes to one ticket or the other, the Hispanics are strategically situated to have outsize effect on the presidential election

W ASHINGTON — The drought that gripped the United States this summer is, with good reason, being compared to the Dust Bowl of the '30s. The report in July that the Mississippi River had fallen to its lowest level since record keeping be-gan more than a century agains pripa-

gan more than a century ago is proba-

by the most startling single measure of how dry the agricultural heartland was. With drought also reducing Canada's crop, the North American grain harvest this year will be down

Less attention has been paid to the

drought afflicting China, the world's

other major food-producing country.

China Daily describes the drought in

one province as the worst in 20 years,

problems would be solved this year

because "many regions of the Volga, Urals, Siberia and Kazakhstan have

ed, "we will also use external sources

to replenish the country's food re-sources." This is likely to mean the

purchase of more American grain.

While these prime Soviet graingrowing regions were drying up, im-portant agricultural areas in the north-

ern Caucasus, the southern Ukraine

and Belorussia were drowning in rain and winds had flattened large areas of

grain. Gloomy news reports, not seen

since the last serious harvest shortfalls,

nize that one good way to do so is to

break up the huge collective and state

farms. He has begun to urge peasants to set up family farms on what previ-

ously were state or collective lands.

Initially, each farmer could lease the

land for five years or so. But, to his

surprise, there were few takers. It

turned out that five years was too

short a period to induce investments

and improvement in the land itself.

Now, as the food situation has con-

tinued to deteriorate. Mr. Gorbachev

has moved to authorizing leases for as

long as 50 years - something not even the Chinese have ventured to do.

It remains to be seen whether this

will be enough to attract the peasants. Soviet public-opinion surveys indicate

that only 15 percent of the population supports private or cooperative own-

- .. **-** . . . . . .

"If need be," Mr. Gorbachev add-

been subjected to drought."

by at least one-fourth.

- particularly in California, with 6.6 million Hispanics and 47 electoral so little to organize such a campaign, particularly in California — a state the governor badly needs to win. Notes, and in Texas, with 4.1 million Hispanics and 29 electoral votes. New York, with 2.1 million and 36

The Crisis of the '90s: Hunger and High Food Prices

By Lester R. Brown

electoral votes, seems reasonably strong far the Democrats. Despite their strategic location, however, all too many Hispanics are not registered to vote. Voter participation tends to be lowest among Americans not economically advantaged and with low education levels, a description that fits many Hispanics; only 51 percent of them have finished high school. About half of the 34 percent population increase in just seven

years resulted, moreover, from immigration; so it is plansible to assume that many of the immigrants do not speak English well or at all, making it difficult or impossible in some places for them to register, and hampering their political knowledge everywhere. For the Democrats, that lends a sharp point to Jesse Jackson's demand

for a strong, well-financed registration campaign. And it makes it all the more questionable why Michael Dukakis's strategists, so far, have done

and reduce them to an estimated 54 days of consumption. This would be lower even than the 57-day supply that resulted in 1972 from the Soviet

Union's massive wheat purchase,

which doubled world grain prices. Then, even though the United States returned all of its idled crop-

land to production, four years passed

land to production, four years passed before world grain reserves were re-built and food-importing countries -could again breathe easily. Although not widely recognized at the time, part of the rapid growth in wirld grain output following the high prices of the mid-70s had been achieved by

plowing highly crodible land and by

By Tom Wicker

**OPINION** 

California sources report that little effort of any kind is being made to mobilize the state's most natural Du-kakis supporters: blacks and Hispan-ics. Mr. Jackson has not been asked to help by the Democratic nominee. Nor has any money been spent on a registration campaign, though some Democratic leaders estimate that

they need 750,000 new Democrats on the books if they are to win in November. Registration closes 30 days before election day, so time is short. George Bush has no close personal or political connections in Cali-fornia and early this summer had a high unfavorable rating there; Mr. Dukakis then was ahead by 17 points in the Field Poll. But a Peter Hart coll and care toker in KAPC Hart poll and one taken far KABC-

TV of Los Angeles recently showed a close statewide race; and a Los Angeles Times poll of conservative Orange County showed Mr. Bush taking the huge lead he needs there to have a good chance statewide. Mr. Bush's gain resulted partially

# It's 1948's Dewey Redux, As Elusive Dukakis of '88

## By Paul Duke

country tour until Sept. 19. The high-toned speeches of Mr. Dukakis with their themes of com-

petence and better management are an uncanny echo of Mr. Dewey's golden generalities. (He promised a, "government of teamwork" that

WASHINGTON - Will Michael Dukakis be the political reio-carnation of Thomas E. Dewey? Is he The high-toned speeches of Mr. making the same mistakes that Mr. Dewey did when he lost to Harry Truman 40 years ago in the biggest election upset in U.S. history? Political experts are beginning to think so - and they may be right.

"government of teamwork" that would "rediscover the unity of our people.") With his lofty calls for "a new economic patriotism," Mr. Da-kakis repeatedly talks about "good jobs at good wages" but hasn't said how he would achieve this and other goals. Mr. Dewey skipped specifica. too, occasionally telling anderness "Your future lies ahead of yon." Re-porters on his campaign train labeled him Thomas "Eusive" Dewey. More important, perhaps, there are parallels in personality. Mr. Dewey came across as stiff and a his stuffy; so does Mr. Dukakis Mr. Dewey seemed isolated and above the fray; so does Mr. Dukakis Mr. Dewey was self-controlled and Granted, nn twn presidential campaigns are alike. And, granted, this race has two months to go. Even so, there are remarkable similarities

so, there are remarkable similarities between 1948 and 1988. Mr. Dukakis, like Mr. Dewey, has been a reformist governor. Mr. Du-kakis, like Mr. Dewey, squandered a big early lead by pursuing a laid-hack, leisurely style of campaigning. Mr. Dukakis, tending to his home state duties, has wasted precious days by refusing m campaign full time. Ditto for Mr. Dewey, who

Dewey was self-controlled and blessed with a healthy controlled for his abilities; so is Mr. Dukakis, Another common characteristic is stubbornness. The Republican cambut not entirely from a big publicity "bounce" from the Republican con-vention. California sources that say paign manager tried to persuade Mr. paign manager tried to persuade Mr. Dewey to shave off his musiche believing this would make him loop less priggish and improve his news reel image. Mr. Dewey refused Like, wise, Mr. Dukakis has resisted pict to not be so deadly serious. The parallels extend even to Mr. Truman and Mr. Broth Nobach to his aggressive campaigning has helped him, too; he has even "got to the left" of Mr. Dukakis on environmental issues by appearing op-posed to offshore oil drilling and by his criticism of Boston harbor pollution. Meanwhile the Dukakis cam-paign still is "being run out of Boston" at sacrifice of local enthusi-Truman and Mr. Bush. Nobely be lieved Mr. Truman could win in '48 because the Democratic Party was dispirited and deeply divided. Yet he came out fighting at the ma-tional convention with a new give 'em hell hrand of speechmaking and asm, and the nomince has not yet

capitalized on the "peace issue," always effective in California. In Texas it was Mr. Bush who took a big carly lead. Texas political buffs remained on the offensive. In simi-lar fashion, Mr. Bush used last report that Lloyd Bentsen's selection as Mr. Dukakis's running mate cut sharply into the Bush lead. They think the result is by no means certain and expect a close race, in which Mr. Bentsen's Texas political expertise should

help avert some of the problems plaguing the California campaign. But Mr. Dukakis oceds both Texas and California. Their large Hispanic populations could be decisive --- if his campaign can motivate and mobilize them with something more than his and Mr. Bentsen's fluent Spanish. The New York Times.

The retrenchment in cropland and irrigation is now affecting production rends. Global grain output multi-plied a phenomenal 2.6 times be-tween 1950 and 1984, but since has retrenchment in both cultivated and irrigated areas. The U.S. Department of Agriculture, under its Conservaslowed markedly. In part, depressed prices are responsible. So, too, are innits imposed by soil and water. And although the higher prices that are sure to accompany reduced grain stocks will remove the first con-40 million acres (16 million hectares) of highly erodible cropland, 11 per-cent of the total U.S. cropland, into grassiand or woodland before it be-comes wasteland. And a recent USDA study reported that one-fourth of the 52 million acres of irristraint, the last two will remain. In some countries, the grain yields by drastically lowering water tables. If the share of U.S. grain output

achieved by the better farmers are approaching those reached by scien-tists on experimental plots. Unfortunately, there are no technologies waiting in the wings that will lead to such quantum jumps in world food output as those associated with hybrid ed from world output, the surplus

use between 1950 and 1984, the near

In his own way, Mr. Bush has moved swiftly to win over a group the Democrats had been counting on: beforerats had been counting our supporters of greater environmental protection. By accusing Mr. Dukaks of being soft on the environment be-cause of Boston's polluted harbor. Mr. Bush is striving to sell himself in the conservationist, spirit, of Teddy Rooscvelt. At the very least, his advo-cacy of tighter enforcement of envi-ronmental laws and acid rain curbs may blunt the Democratic edge

among pro-environment voters. In a strategic sense, the subject of change figured as prominently in 1948 as it does today. Mr. Truman succeed ed in turning things around by seizing the agenda and making the GOP "do

month's convention as the lamth-ing pad for a more pointed and ag-gressive stamp style — and has been on the attack ever since. One of Mr. Truman's master strokes was to take his quest into the Republican heardand. Appearing at a farm festival at Dexter, lowe he lambasted the Republicans as "gin-tons of privilege" before a crowd of 100,000. Mr. Dewey, confident flast the farm helt mer his didn't between the farm belt was his, didn't bother to show up at the rally. In fact, in i speech a few days later in Des Moines, he ignored a rising choras of complaints. As it turned out, the votes of disgruntled farmers enabled Mr. Truman to carry five midwester states and win the election.

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there has been no sturdier ally of free trade in the U.S. government than President Ronald Reagan, and, as a direct consequence, Republican candidates this year have been adamant in opposing protectionism.

Mr. Bush is expected to continue that stance. Unfortunately for him, however, Japan is not voting in the U.S. election and the protectionist-minded American heartland is. Japan clearly has a problem with the Democrats. In the Japanese view, Republicans stand for free trade (read: undiluted access to the huge U.S. market), and Democrats for protectionism. Though the trade stance of the Democrats makes us nervous, it is possible to argue that a Democrat in the White House might be a good thing for Janan, Who better to restrain a Democratic Congress than a Democratic president?

It is in any case time for Japan to have some free-trade friends in America's other political camp. Protectionism is the doctrine of the powerless; free trade, on the other hand, is all about economic confidence. And isn't that the very message of Mr. Dukakis's much-vaunted "Massachusetts Miracle"?

- The Japan Times.

The American political campaign is a cause for preoccupation: Mr. Dukakis is of a pragmatic center while Lloyd Bentsen belongs to the most conservative Democratic sector; Mr. Bush, traditionally a moderate Republican, is huilding hridges toward the most hard-line right of his party. It seems as though the presidential contention will take place among different types nf Republicans, and under the shadow of Mr. Reagan's political personality because nf what it means, for instance, to the future of the conflict in Central America.

- The Excélsior (Mexico).

If Mr. Bush succeeds in finding the right tone, to affirm his existence and gain a minimum of respect from those who snicker at him, in a word to prove that he is something other than a boy from a good family, misplaced in politics, then anything remains possible for the Republicans. They can easily demonstrate that, at the end of Mr. Reagan's

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have in common: they are both committed to a time-scale for change which South Africa cannot meet. Since neither, therefore, can possibly deliver the change which he is promising, Mr. Bush's renewed en-gagement may indeed be more dangerous than Mr. Dukakis's disengagement. What-ever his reputation as a wimp, the Republican party candidate has shown a certain toughness of mind in spelling out a policy of engaging South Africa more directly, if not necessarily more constructively.

- The Johannesburg Business Day.

Regardless of who becomes president, the European Community will feel some pres-sure from Washington and must get ready for some tough disputes with the United States. After all, both the Republicans and the Democrats expect their allies to step up their own defense spending.

- The Stuttgarter Zeitung.

A victory for Mr. Bush would be in general in NATO and European interests. It promises continuity. Mr. Bush, by background and instinct, is an Atlanticist personally and politically familiar to Western Jeaders. - The Times (London).

Tn Canadian eyes, what passes for invective in this election is frequently bizarre. Consider the remark by Mr. Quayle: "The man at the top of our ticket, George Bush, is a life member of the National Rifle Association, while Mr. Dukakis boasts that he is a card-carrying member of the American Civil Liberties Union." The Republican is good because he supports a group that helps Americans blow each other's heads off; the Democrat is bad because he believes in civil liberties. Note the resonant term "card-carrying," used by that old Red-baiter Joseph McCarthy to brand people as Communist sympathizers. No blow is too low.

- The Globe and Mail (Toronta).

Mr. Dukakis's statement on moving the U.S. Embassy to Jerusalem should be filed with other promises. If it means anything it is that the Jewish vote is important to him. - Yedioth Aharonoth (Tel Aviv).

### INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

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International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France, Tel.: (1) 46.37.93.00. Telex: Adventising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698.

### Directeur de la publication: Walter N. Thayer.

Editor for Asa: Machael Richardson, 5 Canterbury Rd, Singapore 0511. Tel 472-7768. Thx RS56928 Monagang Da: Asia: Makolim Glenn, 50 Gloucesier Road, Hong Kong, Tel 5-8610616. Telex: 61170 Managang Da: U.K.: Rohin MacKichan, 63 Long Acre, Londan WC2. Tel 836-6802. Telex 202009 Gen. Mg: W. Germany: W. Lausebach, Friedrichsz: 15, 6000 Frankfurt/M. Tel (069) 726755. Thx 416721 Prex. U.S.: Michael Conny, 850 Third Ave., New York, N.Y. 10022. Tel (212) 753-3890. Telex 427175 S.A. au capital de 1.200.000 F. RCS Nanterre B 733021126. Commission Partatre Na. 61337 © 1988. International Herald Tribune. All rights reserved. ISSN: 0294-8052.

in another as the worst in a century. Together, the droughts in North America and China will lead to the greatest drop ever in world carry-over stocks of grain - the amount in the bin when the new harvest begins -

drawing down water tables to irrigate. Farmers can overplow and overpump with impressive results in the short run, hut for many the short run is drawing to a close.

The result has been a worldwide running below consumption.

**Gorbachev, Too, Has a Farm Problem** 

AMBRIDGE, Massachusetts -By Marshall I. Goldman The Soviet Union, too, has been plagued by too much heat and too little rain this summer. The Kazakh ership. Those who do venture into republic, an important grain-growing area, was beset for much of June hy cooperative activity risk opposition, temperatures of up to 104 degrees Falurenheit (40 degrees centigrade). One of the first hints of trouble came from Mikhail Gorbachev at a Communist Party Central Committee meeting in July. He warned that it was unlikely that the Soviet Union's food

Gorbachev will have to prove to the doubting Ivans that, once established, cooperative and family farms will not be renationalized as they were in the late 1920s. As much as anything, it will be on these growing fields that Mr. Gorbachev's fate will be decided.

that was produced with this unsustain-

able use of soil and water is subtract-

calculatioo to the rest of the world,

The writer, a professor of economics at Wellesley College and associate di-rector of the Russian Research Center at Harvard University, contributed this comment to the Los Angeles Times.

# Next Year, Fabulous Vietnam

### **By Nancy Bekavac**

where, in the late '60's and early '70's, "grunts" surfed and nfficers sailed where, in the face out of empty artillery casings and parachute saled catamarans made out of empty artillery casings and parachute silk sails. Or maybe they'll build the cinb on Monkey Mountain, where at night the Viet Cong came out and blew up whatever anyone had built or "recap-tured" during the day. Perhaps Club Med will provide an overnighter to Hue to visit the scenic ruins, the crumbling stucco of the old imperial capital that hosted a famous bathe. The boutques should be fabulous: bandolier bikinis, camouflage leisure suits and stylish Green Berets. As

monumentality, how about Cam Ranh Bay, the deepwater port engineered to last for a thousand years by America's foremost technocrats? Now it hosts the Soviet's Pacific fleet, which adds the romance of sailors

nesting grounds for exotic fish and sea life, made more exotic by genetically active trace chemicals washed down from the defoliated forests. Come to think of it, it would be a shame for Club Med to overlook the

stanning opportunities afforded by Cambodia — or is it Kampuchea? Touring Pol Pot's museums of the ruling classes in Phnon Penh or jamting off to Angkor Wat, if it's still there. What could be a more memorable, a more historical, a more evocative place for a vacation? Was it Groucho or Karl who said that great events appear first as tragedy and then as farce? Perhaps soon Vogue will herald rumors of a fitness spa in Ethiopia or a

fled to Canada, who bribed, faked or used connections to avoid visiting Vietnam on behalf of the U.S. government — may soon be able to visit "Vietnam: The Tropical Paradise." In their comfortable middle years, they can hit Red Beach with flippers and boogie boards or tee up on Hamburger Hill, It's an air conditioned tour to their generation's history.

they very likely would show that sustripling of irrigated area during that tainable world food output is now period or the relatively recent rapid spread of the high-yielding wheats and rices in Third World countries. And contrary to popular opinion, biotechnology is only a timely addi-tion to the scientist's tool kit, one that will speed the pace of agricultural research but not one that promises any alternatives to the photosynthet-ic process that is the ultimate constraint on food production. Even once production is resumed on the nearly 50 million acres of U.S.

grain stocks of the '80s disappear. If output as those associated with hybrid data were available to extend this corn, the ninefold increase in fertilizer

cropland, roughly 2 percent of the world's, now idled under farm surplus world's, now folicd under farm surprus management programs, rapid gains in world food output will not come casi-ly. The reality is that the next decade will begin with a cropland base that is no longer expanding, while fresh water becomes scarcer, and an annual-growth in world population that is projected to reach 91 million, up from roughly 70 million in 1970.

Without a massive reordering of priorities that will restore soils and slow the population growth that al-ready is outstripping food production in Africa and Latin America, hunger and higher prices may well dominate the '90s. In that decade and beyond, satisfactorily balancing the food-pop-ulation equation may depend more on family planners than on farmers.

The writer is president of the World-Watch Institute. This comment, for The Washington Post, was adapted from an article to appear in the September-Octo-ber issue of World Watch magazine.

# 100, 75 AND 50 YEARS AGO

## 1888: Tibet Expedition

LONDON - Shots were recently exchanged between advanced parties of the British force and the Thibe-tans. The latter are reportedly to have lost one or two men. It is expected that the advance of the main body of the British will take place in a few days. Telegraph wires are being laid; a cahle will be carried forward as the force advances.

### 1913: Air Distance Mark

PARIS - M. Georges Fourny has been flying from Etampes to Gidy and back every day since August 25, and yesterday evening he had cov-ered the huge total of 11,435 kilometers. M. Fourny's performance constitutes a triumphant proof of the practical utility and reliability of the acroplane under all sorts of weather days when M. Blénot staggered the world by a simple flight across the Channel. Had M. Fourny flown his conditions. It is indeed a far cry to the

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nothing" 80th Congress the principa issue, claiming the Republicans wanted to destroy the New Deal. For his part, Mr. Bush argues that the Demo crats would undermine the strength, and stability of the Reagan years. By depicting himself as the candidate of continuity, Mr. Bush has put Mr. Dukakis on the defensive. For all the similarities, there are

For all the similarities, there are significant differences between the two elections. The '48 campaign was conducted by train and radio, not-television is all-important. Mr. The man's whistlestop tours were du-cial; this time, the televised de-bates may be. Mr. Bush, no manual humble origins, could never the folksy Truman, speaking theoriti-guage of working class Americane. Moreover, Mr. Dewey was one in by the polls and the press with incessantly portrayed him as a site

incessantly portrayed him as a sur-winner. No such prophecies will way-lay Mr. Dukakis. The more basic dustion is whether, with two months to go. a different fate awaits him: to godown as the Democratic Tom Dewry.

The writer, host of the television program "Washington Week in Review," is working on a documentary about the presidential election of 1948. He contributed this comment to The New York Times.

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30 sept. daily stages in a direct line starting from Paris, he would now be some PARIS AI where beyond the ciry of Winners in Western Canada. 1938: Warning of War

LONDON - Strongly pressed by France, the British government today [Sept. 9] was considering the advis-ability of sending a blunt, eleventhhour démarche to Chancellor Adol Hitler before he speaks at Nuren-burg on Sept. 12, warning him that if he attempted to invade Czechoslow kia, the British would support the French and Czechs. In the last 24 hours France has reminded British that it was British hesitancy in 1914 which eocouraged Germany in plunge the world into war. Every in port reaching the Foreign Office and Downing Street from Germany infi-cates that Chancellor Hitde and Har Danid ROBERTS K THE MIDDLE FAS

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## and even arson, from those who are opposed to too much private initiative. That is what happened to a cooperative pig farm set up in January a few miles outside Moscow. It took three fires, but finally, this summer, the piggery was burned to the ground. If he is to get more food grown, Mr.

P ROVIDENCE, Rhode Island -- "Rumor has it." confides the Au-gust issue of Vogue magazine "that Club Med, always in the right place before anyone else, is said to be scouting Vietnam for a future club." Odd news to pick up while flipping through a fastion magazine at the hairdresser. Backward reels the mind -- and forward. Talk about "right place"! Will they plant the new Club Med at Red Beach in Danang? That's where the U.S. Marines first went ashore and others in the last SWs and early "We impute" word of forward.

for jewelry, hard to beat rows and rows of Orders of Lenin and Marx. And talk about sightseeing! All those moonscapey craters — the big ones from bombers, the little ones from mortars and grenades. For

ed. This helps explain why, in recent specches, he has made improvement in the food supply his top priority. Mr. Gorbachev has come to recog-

this, and soon, his tenure may be limit-

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have appeared in the Soviet press. The prospect that this year's crop' The prospect that this year's crop might not be a good one comes amid widespread Soviet concern that food supplies seem to have deteriorated. Several speakers at the party confer-ence in late June complained about rationing and food shortages. And as a good politician, Mr. Gorbachev knows that unless he can change all this end soon his termure may be limit.

ashore in a tropical port to all those cubic yards of cement. Sports? Consider diving for scuttled technology. Remember all those helicopters dumped overboard in '75? Now they're fabulous Jules Verne

tour to take crystals to dying fur seals in Scandinavia Those who missed "Vietnam: The War" — who did alternative service or

Like the ads say: "A Club Med vacation, the antidote for civilization."

The writer, a lawyer, was a reporter in South Vietnam in 1970. She contributed this comment in The New York Times.

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# The Movies Are Part of Us

By Susan Isaacs NEW YORK - Eddie Murphy has a cuter figure than 1 do. I know because I stood in front of a smoky mirror in the new American Museum of the Moving Image in Qoccos. pressed a computer bution and saw my face reflected over the jeans, T-shirt and jacket Axel Foley wears in "Beverly Hills Cop."

Then, by means of more microchip magic, I was in Vivien Leigh's moonbeam-colored gown, the one Scarlett wore to the Wilkes's barbecue in "Gone With the Wind," I wasn't as thrilled with myself as Rocky in Everlast shorts, so - fast - 1 switched into Desi Arnaz's Ricky Ricardo ensemble, including his bongo drums, then into Judy Garland's blue gingham from "The Wizard of Oz" and finally, Barbara Eden's midriff-baring genie suit from "I Dream of Jeannie."

The Museum of the Moving Image, which opened recently, has a collection dedicated to American movies, television and video art. The first floor consists of a 190-seat theater, a 60-seat screening room - where the public can watch the programs and a gallery for special exhibits. The second floor, where the en-chanted mirror is, contains the museum's permanent display, "Beyond the Screen; Producing,

Promoting and Exhibiting Mo-tion Pictures and Television." The section on exhibiting contains Red Grooms's and Lysiane Luong's movie-house-as-art creation, "Tut's Fever," a tribute to the neo-Egyptian-style picture palace of the 1920s. Walls, ceil-

ings, floors have been decorated by the artists. But as I peered into the mirror,

my changing reflection offered more than amusement. It brought hands on). True, it does have the film equivalent of saints' relics,

bome how incredibly familiar and potent these images of Eddie and Judy and Desi and Vivien are, what a profound effect movies and television have had on American culture and on our imagina-

The Museum of the Moving Image is not offering medieval Arabic manuscripts or a show on the varieties of crystallized quartz. With its displays and show-business artifacts, it is a reflection of ourselves. Show business is everybody's business. Unlike the other arts — ballet, sculpture, even literature — it is almost universally accessible. And unlike other industries automobiles, haberdashery, computers - the business of the moving image is nearly as fascinating as the art itself.

The ordinary citizen is apprised of Dan Rather's ratings, of Michael Eisner's corporate philosopby at Disney. Film buffs discuss not only Gordon Willis's cinematographic vision, but Bruce Willis's \$5 million deal. Promotion of movies and television is so pervasive that their images become a part of us. We don't question them; we incorporate them into our lives.

"Tut's Fever" depicts neo-Eygptian picture palaces in the Museum of the Moving Image. like the inspired hats, ties and You do not have to see the maseam's Howdy Doody puppet to envision his hinged grim; nor do you have to see a Marx Brothers movie there to conjure up Groncho's cyebrows. The same for Don Johnson's white Armani suit

and pink T-shirt or the splendid, familiar mystery of Garbo's publicity shots, which are also in the The Museum of the Moving Image is not meant to be the Shrine of the Ruby Slipper (which it does not possess but would probably love to get its curatorial

slouchy vests designed by Ruth Morley for Diane Keaton in "Anmade. nie Hall." But its purpose is a larger one. It is a museum, an educational institution, and it is dedicated to showing movies and television both as industry and as The displays of such pop-cul-

ture artifacts -a spectacular oollection of fan magazines, a Roxy Theater usher's yellow-tasseled beret, a "Mork and Mindy" lunchbox, "Star Trek" curtains are just a part of what the museum is about. The museum offers a detailed view of the creative pro-

four-phase makeup created by

ing of a movie or TV show. Many of these occupations are illustrated by displays. The makeup art-ist's work is demonstrated by Greg Cannon's full-body prosthesis for the aliens in "Cocoon," a reconstruction of the intricate

Bart ste in Aller

Christopher Tucker for the film "The Elephant Man" and three models by Michael Westmore ilcess, about how TV shows, com-

mercials and feature films are of producers, production designers, art directors, scenic artists, A visitor entering the museum is greeted by a giant screen that directors of photography and gaf-fers can be examined by walking displays rolling credits: a list of the 122 jobs involved in the makthrough a replica of a set from Paul Newman's movie version of

the second s

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, SEPTEMBER 10-11, 1988

**ARTS / LEISURE** 

"The Glass Menagerie." But excuse me now. I just want to go back for a second to check how I look in the white dress from "The Seven Year ltch." If I look good as Eddie Murphy, can you imagine me as Marilyn Monroe?

Susan Isaacs, whose latest novel is "Shining Through," is also a screenwriter. She wrote this article lustrating the aging process of screenwriter. She wrote the Keir Dullea in "2010." The work for The New York Times.

Olmi's 'Holy Drinker' Wins Top Award in Venice

By Thomas Quinn Curtiss International Herald Tribune

VENICE — "The Legend of the Holy Drinker" by the Italian director Er-manno Olmi, which tells of the adventures of an alcoholic drifter in Paris, won the Golden Lion award of the Venice film festival Friday as the best motion picture in competition.

Isabelle Huppert for her performance in Claude Chabrol's "Une Affaire de Femmes" MacLai

for "Landscape in the Mist," and gave the jury's grand special prize to "Camp de Thiar-oye," which depicted the demobilization and Gorbachev" as the film that best underlined massacre of African solders who had served in the French Army in World War II. The Guglielmo Biraghi, the administrator of film, a joint production by Senegal, Algeria the festival steered the festival commendably and Tunisia, was directed by Sembene Ousprotests over Martin Scorsese's controversial "The Last Temptation of Christ." mane and Thierno Faty Sowcq.

The award for best screenplay went to Pedro Almodovar, the Spanish director-author, for his "Women on the Edge of

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talks like one.

The moving heauty of the parables as they are found in the King James Bible have been edited into vulgar colloquialisms and are delivered in flat tooes. Harvey Keitel, as a sort of glorified Judas, has more

The latter has treated audiences to Robert but he gives

Scorsese's attempt is outstanding in its peculiarities, His Christ (Willem Dafoe) is that of the master painters in appearance, but is drawn as a small-town agitator and

International Herald Tribune T ONDON - The four-day Eltoo John auctioo at Sothehy's. percent of the merchandise sold, is a turning point in the art market and, more broadly, in the cultural attitudes of our society. gury." The focus of the sale was on up, that "Elton is always the best." Not much is said about the collec-

substance. The diversity of the items which ranged from stage cos-tumes (£421,185) and jewelry (£747,626) on Tuesday, 10 Art Nouveau and Art Deco works on Wednesday (£2,513,324) and a bi-ue bit of everything — pictures, prints, objects — on Thursday and Friday (£1,155,887) would have led to disaster only a few years ago, and the middle-of-the-road quality of most of the art made it virtually impossible to call it a "collection. Sotheby's wiscly printed the name Elton John in block letters on each of the four volumes of the catalogue, specified the category in smaller print and ran its advertising campaign exclusively on the

sell personal belongings such as costumes and jewehry, the tough part was the Art Nouveau and Art Deco works -- 922 lots, of which more than nine-tenths could be picked up in second-rate auctions and shops any day in Paris.

Galle vases io the same color schemes, and the kitsch figures of dancers executed in the 1920s by the thousands, to say nothing of the pseudo-Moorish furniture of Carlo Bugatti, one was treated to an anthology of drab mediocrity. A few

It was equally clear that this was not a collection formed with a purpose but an accumulation of pieces bought quickly in fits of whimsy. Philippe Garner, Sotheby's expert on Art Nouveau and Art Deco, says that Elton John oever went to the viewings. He bought from catalogues between tours at home and abroad, and would send one of the people working for him to check out the pieces. "Yoo must visualize this as a kind of divertissement." Gamer says.

Indeed, Sothehy's dutifully proceeded to stress the fun theme. On the cover of the Art Nouveau and Art Deco volume of the four part ton In

**A Kingdom of Kitsch** In the catalogue, by way of an introduction, "A conversation with John Culme of Souheby's," which is which ended Friday with sales to- an interview of the music broadtaliog £4,838,022 (ahout caster and writer Paul Gambaccini \$8,175,000) and with almost 100 by Culme, further stresses the fun by Culme, further stresses the fun theme while building Elton John as "a very warm, likeable and gener-ous person . . . a very thoughtful "We are informed that "Elton is hilarious, hilarious" and, to sum

**The Elton John Sale:** 

Elion John's name, the label attached to the goods, not on their tion. This style, common enough in SOUREN MELIKIAN advertising groceries and cigars, is a first in selling art. So was Sotheby's

clever campaign which gently steered the media to drum up the

rock singer's name. But while it was relatively easy to

As one went over the rows of museum use by private business. Victoria and Albert Museum had been involved in it, Garner replied "Oh, not at all." How had his degood pieces at wide intervals only helped to make it more obvious. out the best, i.e. the most expensive." There was no exhibitioo cat-

alogue but Sotheby's set of four sales catalogues in their fitted box was there on sale. The publicity so graciously provided hy the British taxpayer generated further free advertising in the media. It paid off not so much in Tuesday's costume sale when a pair of boots went for £11,000 hat essentially on Wednesday. Sotheby's main room was packed, with the crowd spilling over into three other rooms. Few professionals were to be seen. They would have

had little use of such pieces as "a large Galle glass landscape vase" etched with a lake-side view which Sotheby's had estimated at a stiff

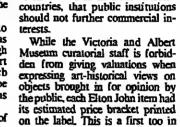
Elion John theme and, more surprisingly, convinced London's Victoria and Albert Museum to do the same. For two weeks, Aug. 9-23, Elton John's costumes and jewelry and objects occupied prime exhibition space at the museum. That the pieces of Galle. Daum, Lalique, Loetz or Tiffany glass, of metalwork and furniture, and most nota-

suite of furniture with its upbolstery designed by Dufy in his least inspired style zoomed to £90,200.

Characteristically, the handful of objects that would appeal to sophisticated collectors caused no great stir. A rare carved glass pitcher by Galle, made more important by the recent discovery of the design registration drawing for the model dated October 1894, made £1,320, slightly under the low estimate, Its Japanese buyer beamed as the hammer went down. It was def-When asked to what extent the initely on the cheap side,

But the day's sensation was even more of a bargain. This is a dish made from an abalone shell mountpartment decided which pieces to exhibit? "Quite simply by picking inspired from late Gothic bell-metal wares give it a surrealistic appearance. Oo the underside, an inscription records its execution in 1872, It was paid for by "the fees for the Church of St. Faith/Stoke Newington," one of the two London church designed by William Burges, one of towering figures of Victorian design. It was sold for £6,380, below Sotheby's low estimate in startling contrast to the overwhelming majority of the Elton John pieces. An English collector got it almost without competition. The Victoria and Albert Museum did not display any interest in this landmark of English design - the area supposed to be the

very reason for its foundation. The two-week-long Elton John



bly the 53 kitsch figures of ballet dancers were, with very lew exceptions, far removed from museum quality art was apparently no objection. Nor was the rule, adhered to in Britain as in other Western



Page 7

ic for her perform in John Schlesinger's "Madame Sousatzka" shared the Volpi Cup for the best performance by actresses. The same award for actors was also shared, by Don Ameche and Joe Mantegna, both in David Mamet's "Things Change." The jury awarded a Silver Lion for best direction to Theo Angelopoulos of Greece mance by actresses. The same award for actors was also shared, by Don Ameche and

Nervous Breakdowns." The award for best in which animated cartoons cavort with huphotography went to the Soviet entry, "The mans; Charles Crichton's British dish of Black Monk" of Ivan Dikhovichny. Vadim slapstick "A Fish Called Wanda," and Barry

though he were still in "Mean Streets." The script is as choppy as the English Channel in mid-winter. The meeting with John the Baptist constitutes a full sequence and the imagined Christ-Judas duologues are interminable. Certainly Christ before Pilate (David Bowie) is an opportunity for any director, but here it is slovenly handled.

ing in a dinner jacket, bow tie and straw hat, holding with one hand the pole of a Bugatti armchair and leaning slightly towards the kitsch statuette of a dancer of the 1920s. A

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exhibition, which it hosted, is easily and which ended up at a crazy £19,800. Moorisb-style Bugatti furniture, which lacks the qualities of the de-

signer's later modern manner, and

worth three times the price of Burges's unique piece in paid advertising. The exhibitioo was held in the Indian Department's primary gallery, closed to the public for lack of pair of thick-rimmed glasses and a is oot easily sold, went through the beaming smile do not entirely dis-guise the irooy that comes through. £8,000 estimate realized £13,200. A Wonderland.



### Page 8

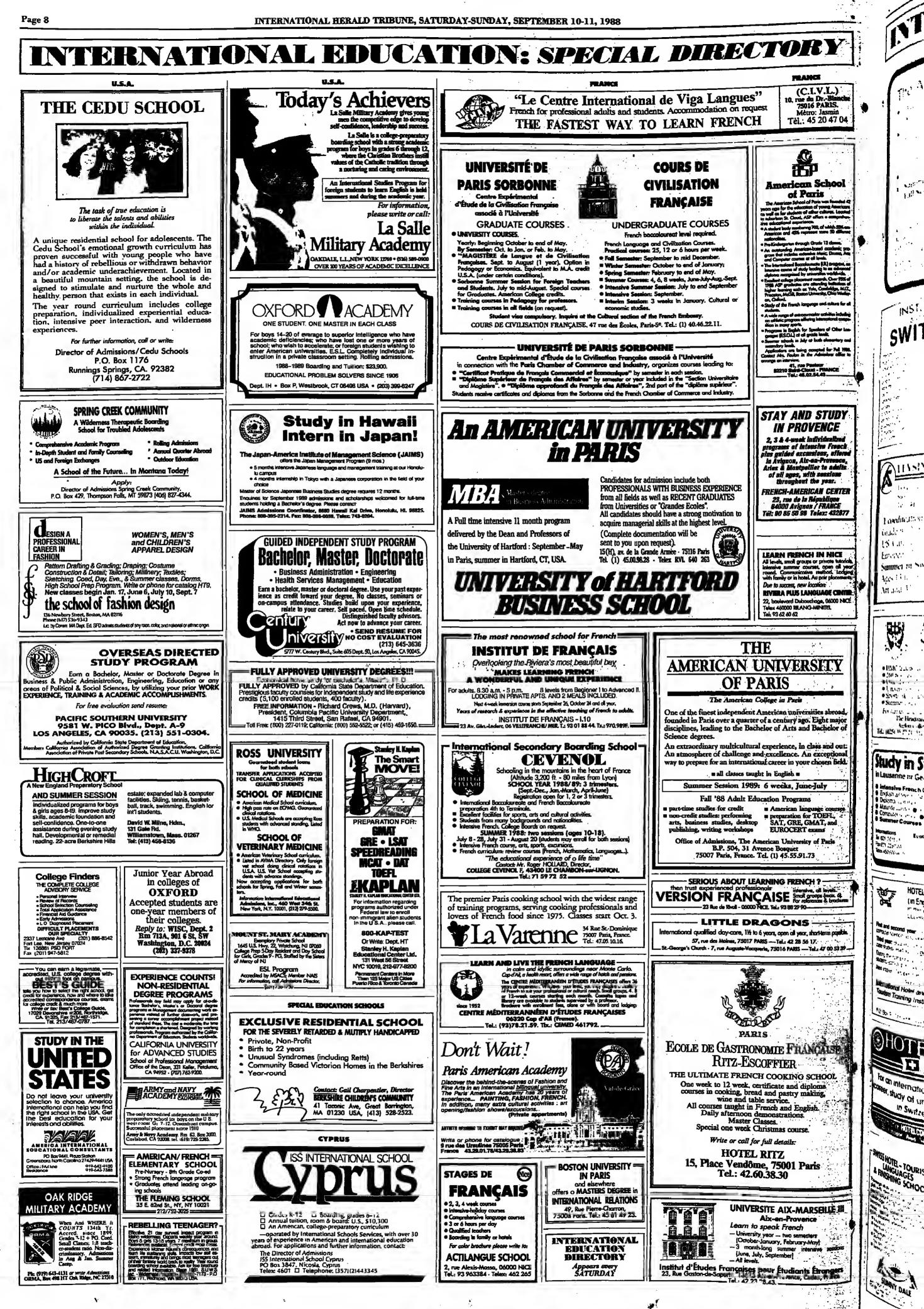
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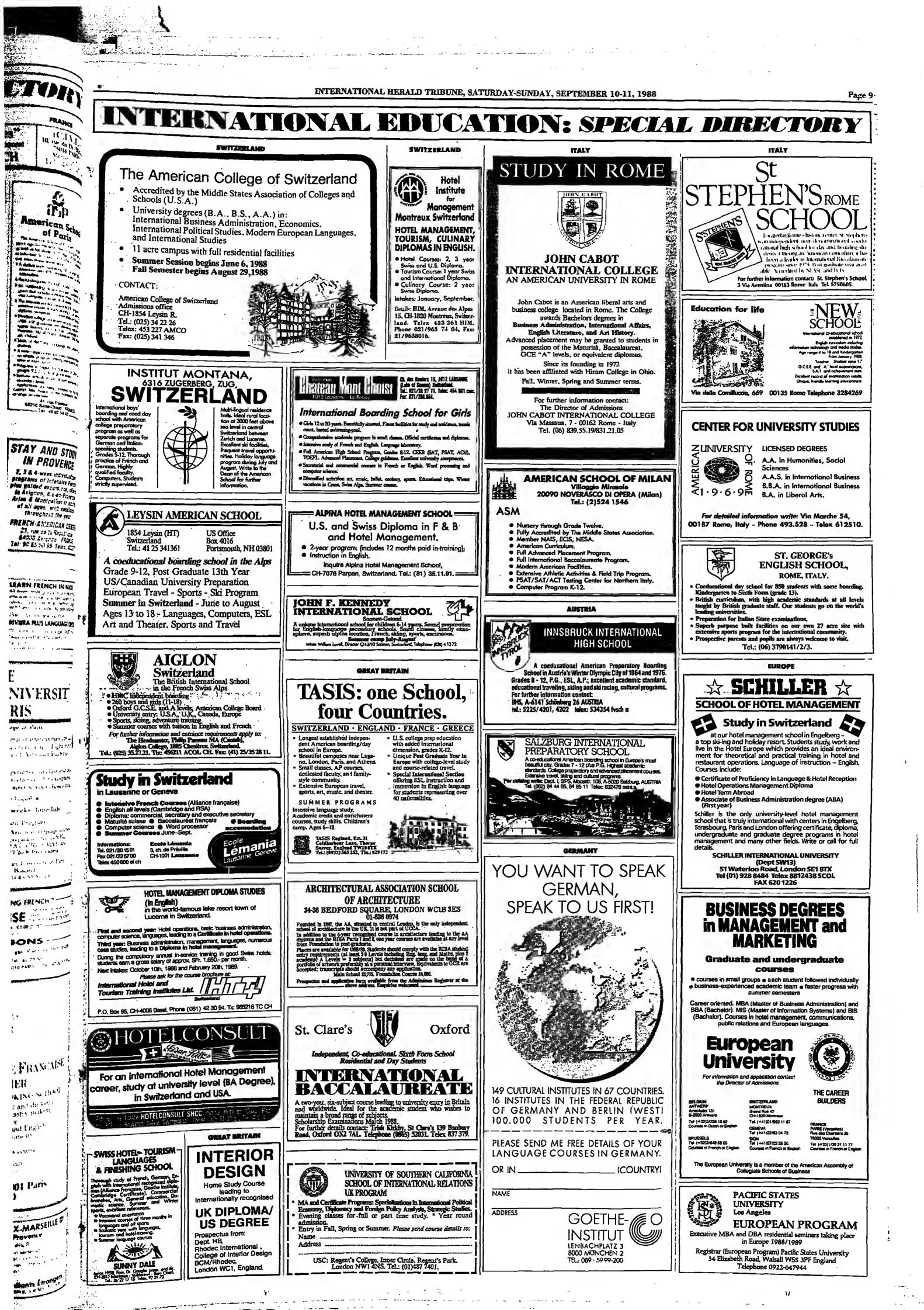
INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, SEPTEMBER 10-11, 1988

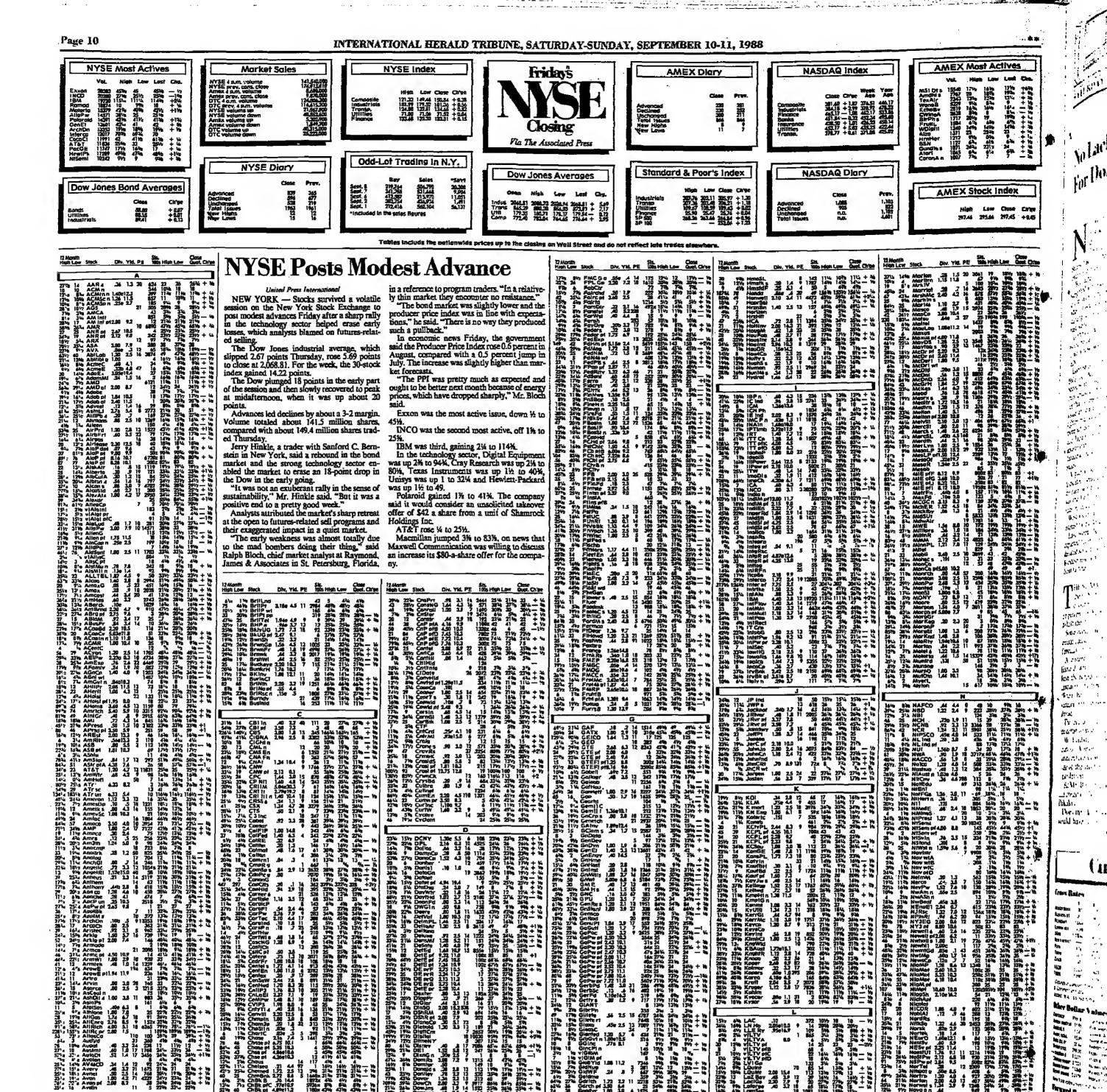
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# Herald Eribune. **BUSINESS/FINANCE**



Page 11

SATURDAY-SUNDAY, SEPTEMBER 10-11, 1988

# ECONOMIC SCENE

# No Lack of Explanations For Dollar's Current Rally

### By LEONARD SILK New York Times Service

EW YORK - The great surprise in world financial markets this summer has been the sharp rally of the dollar. Few economists had expected it after private foreign investment dried up last year and the United States had to depend on foreign central banks to finance its external deficit.

But, after dropping more than 15 percent against a trade-weighted average of other currencies in the latter half of 1987, the dollar stabilized and then took off this summer. It was back to where it was a year ago before starting to slip again in the

past week.

Is the dollar's rally over? It would be easier to answer that if we knew what caused the

rally. Economists differ. David Hale of Kemper Financial Services attributes the rally to three causes: the market's be-

lief that foreign central banks had agreed to protect the dollar's value at least until November; the Federal Reserve's gradual tightening, which raised interest rates and made dollar assets look

rally.

and Japan in imposing withholding taxes on many domestic Japanese private foreign investment, especially in the United States.

States. A panel of economists surveyed by Blue Chip Economic Indicators said the most important cause of the dollar rally was the narrowing of the U.S. trade deficit, but they said that second was the Fed's actions in widening the spreads between interest rates in this country and abroad. West Germany may have checked the dollar rally by raising interest rates, lest a falling Deutsche mark unleash inflation. Last week Karl Otto Pohl, president of the Bundesbank, departed from the cryptic style of central bankers in expressing dissatisfaction with the dollar's value and declaring that the Bundesbank would do all it could to preyent the Deutsche mark from failing.

from falling.

HE SUMMER raily was partly caused by the robustness of the U.S. economy. More recent signs that the economy is

cooling - especially the rise in the unemployment rate to 5.6 percent in August, the second monthly increase - has helped to halt the dollar rally.

Some economists see the (ederal budget deficit as the funda-mental cause of the dollar's rapid climb from late 1980 until February 1985.

A leading champion of that view, Martin S. Feldstein of Harvard, who is an economic adviser to Vice President George Bush, the Republican candidate in the U.S. presidential election campaign, earlier stated the deficit-dollar linkage this way: "When the government borrows on a vast scale, it creates a vacuum in the domestic capital market that sucks in capital from abroad.

The increased demand for dollar securities causes the value of the dollar to rise, and that brings about an enlarged trade deficit.

Mr. Feldstein's policy advice to Mr. Bush flows from this analysis: Announce a credible plan for eliminating the budget deficit in five years; that will bring down interest rates, reduce the value of the dollar relative to other currencies and eliminate the trade deficit.

But Mr. Bush has yet to produce a budget plan that the markets find credible. Neither has his Democratic opponent, Michael S. Dukakis.

Does the likelihood of a continued loose fiscal policy, which would have to be offset by a tight moncy policy, explain the

Compiled by Our Staff From Disparches WASHINGTON — U.S. wholesale prices accelerated in August, the government announced Friday, hut analysts said the figures over-stated the severity of inflation. Is the rally over? It Wholesale prices rose a brisk 0.6 would be easier to

answer that if we

percent in August, adjusted for sea-sonal variations, after a 0.5 percent gain in July, as measured by the Producer Price Index, compiled by the Labor Department. knew what caused the

the Labor Department. Energy prices rose at the fastest clip since April, but food costs posted only moderate gains, ac-cording to the figures. If the August increase held for 12 consecutive months, inflation at the wholesale level would amount to 6.9 executive trade the trade to the figures.

Inflation

**On Rise** 

In U.S.

**But Some Signs** 

Are Encouraging

to 6.9 percent, more than triple the 2.2 percent price rise in 1987. However, analysts pointed out that the accelerated increase in the

that the accelerated increase in the index for August was coupled with a moderate 0.3 percent rise in its core rate, the index excluding food and energy prices. "The figure suggests that for the immediate future, the worst on in-flation is over," said F. Ward Mc-Carthy, chief financial economist at Merrill Lynch Capital Markets. Because food and energy costs fluctuate widely from month to fluctuate widely from month to

month, most analysts look to prices for other goods as a better indica-tion of true inflation. ·Food prices one step short of the retail level were up a moderate 0.4

percent, the same as in July and another indication that the effects of the drought are moderating, af-

ter steep rises in May and June. Financial markets showed mut-ed reaction to the figures, reinforc-ing the view that they may not necessarily signal an inflationary

The price report had "something for everybody," said Robert Dieli, senior economist for The Northern Trust Co. of Chicago. "Those who wanted evidence of further infla-tion so that in the 0.6 percent tion got that in the 0.6 percent total. Those who didn't, got that in the 0.3 percent less food and ener-

gy. For the first eight months of 1988, the Producer Price Index for finished goods was up a seasonally adjusted 4.3 percent on an annual

Although the overall August rise was the steepest since an identical



Serving a customer at the Neiman-Marcus outlet in Beverly Hills: Sprucing up a valued image.

# Looking for Neiman-Marcus Luster

Reuters reported. For the third quarter, the group's net earnings were \$4.29 million on reve-nues of \$276.5 million, down from net income of \$10.2 million on sales of \$259.6 million the year

Separately, General Cinema said a preliminary loss of about \$23 million reported by Neiman for the fourth quarter would lower its own earnings for the quarter to Oct. 31 by about \$10 million.

Neiman-Marcus executives seem relatively muworried about the poor showing. "Ultimately, we'll be getting 20 percent return on assets, and operat-ing earnings will be up to 10 percent of sales," said J. Atwood Ives, vice chairman and chief financial officer, who, like Mr. Tarr, holds his titles at both

"But," he added, "we would be mortgaging the future if we didn't build a strong infrastructure and reinvest in the business now."

Analysts say that attitude was characteristic of General Cinema, a \$1 billion company whose revenues have come primarily from soft drink bottling and movie theaters, and which owns 18.4 percent of Cadbury Schweppes PLC. The compa-ny has a reputation for buying businesses with well-known names in consumer industries and

investing in them for long-term growth. "They are long-term players when they take on a new business," said Thomas H. Tashjian, an ana-lyst with Scidler Amdec Securities Inc. in Los Angeles. "The mentality of General Cinema is to either redeploy assets or improve them to make

them more productive." General Cinema has hired Allen I. Questrom, a retailing executive who has run Bullock's, Rich's and other department stores owned by Federated Department Stores Inc., to be chief executive of the Neiman-Marcus chain. Mr. Questrom is stepping into a company that is

See NEIMAN, Page 13

# **Disney Makes Hostile Offer For Polaroid**

NEW YORK — Roy E. Disney. through a unit of his Shamrock Holdings Inc., ended weeks of friendly overtures to Polaroid Corp. with a hostile hid Friday that values the company at about \$3 hillion. Analysts said the offer was unlikely to be the last for Polaroid. The hid of \$42 a share, an-

oid's shares.

ducing instant cameras.

By Scot J. Paltrow Los Angeles Times Service

Reuters LONDON — Maxwell Communication Corp., one of two bidders for the U.S. pub-lishing group Macmillan Inc.. said Friday that it was willing nounced in an advertisement, is slightly higher than a previous friendly offer of \$40 a share by Shamrock Acquisition III Inc. The

to discuss increasing its offer. The \$80-per-share offer by the British-based flagship of instant-camera maker's board rejected that offer. Shamrock's bostile bid is con-Robert Maxwell has been retingent upon financing, and it identified Drexel Burnham Lemjected by Macmillan as inadebert Inc. and Wertheim Schroder & Co. as dealer managers for the

Maxwell Seeks

Talks on Terms

For Macmillan

jected carlier hids from Robert M. Bass Group. Mr. Maxwell said he was offer. A Shamrock spokesman said the company was not conprepared to consider, subject cerned about charges related to insider trading filed this week against Drexel by the Securities and Exchange Commission. to conditions, raising his alter-native offer for Macmillan's information subsidiary, Macmillan Information, to \$1.4 Excluding 9.7 million shares in billion from \$1.1 billion. But an employee slock-ownership plan that Shamrock is contesting, be reiterated his primary wish to acquire all of Macmillan. Macmillan stock closed at Polaroid has 61.9 million shares \$83.875, up S3.235 from Thursday's close, on the New

outstanding. The bid values that stock at about \$2.6 billion. Shamrock already owns 5 million Polar-York Stock Exchange. The offer does leave open the

option of a friendly merger. If Po-Mr. Glazer said, "There seem to he too many conditions."

laroid is willing to meet Sham-rock's conditions for shares in the In addition to the condition on stock plan, the bid would rise to 544 a share. financing, the offer is subject to the tender of 90 percent of Polar-oid shares outside the stock plan. Shamrock is engaged in litigation with Polaroid over shares in the plan. A trial on the issue is set for Oct. 19. If the bid is successful, Sbamrock said, it would halt Polaroid's plan to enter the conventional 35mm film business and concen-trate research and development efforts on the core business of pro-

Shamrock said that if the issue was not resolved before Oct. 6. the date its hid expires, it may reduce the offer to \$40 a share. In Cambridge, Massachusetts, on Friday, Polaroid said its board

and management would consider If the current tender offer is not successful, Shamrock may decide the bid from Shamrock and hase their decision on the best interests to seek control of Polaroid through a proxy fight, or share purchases, it said. An analyst at Prudential-Bache of all sbareholders. The company also said it planned to proceed with a plan to improve profitabili-

Securities, Alex Henderson, said Eugene Glazer, an analyst at Dean Witter Reynolds, said he be-lieved there would be another, the tender offer increased the like-lihood that Polaroid would seek a friendly buyer. He said other po-tential buyers had held hack probably because Shamrock had made

higher offer for Polaroid. The thing that I'm sensing is that this doesn't sound like an aw-fully sound, overwhelming offer," only proposals, instead of solid offers.

when Carter Hawley Hale Stores Inc. spun off its specialty stores into a publicly traded company called the Neiman-Marcus Group Inc. Sales and profits at the stores had been climbing steadily for nearly a decade. Moreover, to hear Mr. Hawley tell it, Carter Hawley had been pumping money into sales promotion, maintenance, all of the things needed to keep an expensive store's image gleaning.

Venerable Chain's New Owners Seek a Way Ahead earnings drops for Neiman-Marcus Group, which now faces a loss for the year ended July 30. The group said Thursday that it expected to report a loss for the year of about \$7 million, By Claudia H. Deutsch New York Times Sernce NEW YORK — Philip M. Hawley thought he was giving up some sparkling jewels last summer,

See RALLY, Page 15

# **Currency Rates**

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Sources: Indusvez Bank (Brusski); Banco Commerciale Italiane (Mila de Poris (Paris): Bank of Takya (Takya); IMF (SDR); BAII (dinor, rhv Indule), Other data from Reviews and AP.

# **Interest Rates**

### **Eurocurrency Deposits**

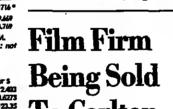
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rinne ritte	816	814	6 monitos 8% - 8%
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Com poper 19-177 days	7,30	7.30	i yeur 🕈 🗤 🖓 👘
Treasury July		7.43	Source: Reuters.
month Treasury bills	7.4	7.55	
THERE CO'S	7.5	7.99	
Hanth CD's	7,85	1.70	
			U.S. Money Market Funds
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Necessit rate	312	202	
	3 13/16	376	Merrill Lynch Rendy Assets
-month interbank	444	4%	ye day average vield: 7.46
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ment interbalk	ĝ.		All prices in U.S. S per ounce.
		. Capt-	
porces. Readers. Ban	K (FF 1487)		Source: Rauters.
Criedil Lyon	<b>1945</b>		•

Clothing costs, after soaring earlier in the year, were little changed. percent rise for eggs and a 9.6 price gain for vegetables were offset by a 6.4 percent drop in fruit prices and

by declines for rice, chicken and Analyst Donald Ratajczak of



**To Carlton** Compiled by Our Staff From Dispatches LONDON - Technicolor Hold-ings Inc., a California-based film and video company that developed

the popular movie-coloring pro-cess, is to be bought by Carlton Communications PLC for \$780 million, Carlton said Friday.

Technicolor, which is being sold by Ronald O. Perelman's MacAndrews & Forbes Group Inc., is a world leader in film processing and in videocassette duplication. It has exclusive duplication con-tracts with several U.S. film stu-

dios, including Warner Brothers, Walt Disney, Lorimar and Home Box Office, Carlton said. Carlton has activities similar to those of Technicolor. In addition, the British company has interests

Sept. 9

in other television post-production services and makes high-tech video production equipment used by broadcasters.

Carlton said it would pay for Technicolor through an issue of new stock to existing shareholders that would raise £363.6 million (\$617 million). It plans to raise the remainder of the purchase price through borrowings.

The rights issue, of 65.51 million ordinary Carlton shares at 555 pence each, is based on 17 new ordinary for every 20 held.

Carlton's stock fell 99 pence a share to 585 pence after the announcement, which broadly de-

pressed prices on the London Stock Exchange before they recovered by midday. Dealers said there was concern

**Shareholder Suits** Among food costs, a sharp 12.6 Possible, as Are

ing market share.

**Criminal Charges** By Stephen Labaton

"These were inherently strong and dynamic businesses," said Mr. Hawley, Carter Hawley's chairman and chief executive.

Apparently, however, one man's gleam is anoth-er's tarnish. To the executives of General Cinema

Corp., which owns nearly 60 percent of the Nei-

man-Marcus Group's stock, the Neiman-Marcus chain is like an aristocratic old estate that has fallen on hard times. The good name is there, they say, but everything has gone a bit to seed.

"I personally went through all the stores with the

exception of maybe two or three," said Robert J.

Tarr Jr., president and chief operating officer of both General Cinema and Neiman-Marcus Group.

His conclusion: "The chain had been suffering from a lack of cash infusions."

Since then, Neiman-Marcus Group has been sprucing np the 81-year-old Neiman-Marcus chain, which accounts for 75 percent of the group's sales. The group also owns Bergdorf-Goodman, an exclusive specialty store in New York, and Con-tempo Casuals, a chain of more than 200 stores

catering to young women. It is refurbishing stores, retraining sales people and otherwise spending money in hopes of increas-ing sales per square foot immediately and increas-

The expenditures, coupled with newly conserva-

tive accounting practices and depressed sales in much of the retailing industry, have meant sharp

New York Times Service

NEW YORK - As vast as the government's securities fraud and insider trading case against Drexel Burnham Lambert Inc. is, the legal troubles of the Wall Street investment firm may be just beginning.

Lawyers representing investors said Thursday that they expected the Securities and Exchange Commission complaint to prompt a series of civil actions against Drexel by disgrantled shareholders of companies whose stocks were influ-enced by Drexel's alleged actions. More important, the clock is running on the filing of criminal charges by Rudolph W. Giuliani, the U.S. attorney in Manhattan. That is because the SEC action

forces U.S. prosecutors to disclose within a few days whether they will soon seek a criminal indictment. The prosecutors, who have been conducting a criminal investigation

that is parallel to the SEC's civil investigation, are expected to make their plans known as early as next

Their disclosure will come as a response to a demand made by lawyers for Drexel and other defendants to gain access to the SEC's evidence and witnesses, including Ivan F. Boesky, the arbitrager convicted for his role in the recent Wall Street insider trading scandal.

Mr. Boesky cooperated in the investigation that led to the SEC complaint against Drexel.

The interplay between the Securities and Exchange Commission and the U.S. attorney's office has become a key element of the case," said John C. Coffee Jr., a professor

See INQUIRY, Page 13

Michael Milken The 42-year-old head of Drexel Burnham's high-yield bond department. Has almost single-handedly made "junk bond" financing one of the principal tools used to finance corporate takeovers. Born in Los Angeles, the son of an accountant. Attended tha University

of California at Berkeley, whera he majored in mathematics. Received M.B.A. from the University of

**The Cast of Characters** 

Pennsylvania's Wharton School, Joined Drexel'e Philadelphia office in 1969 es a part-time computer analyst while finishing second year of M.B.A.

Lowell J. Milken Brother of Michael Milken. An attorney. Works in

Cary J. Maultasch A senior equity trader in New York for Drexel's

Pamela R. Monzert A trader based in Los Angeles for Drexel's

Victor Posner Miami-based financier Dropped out of school when he was 13 and worked with his father, a Russian mmigrent. Started selling real estate in Baltimore as a teen-ager, and became a millionaire by the time he was 25. Known for collecting companies, often through unfriendly takeovers, the 69-year-old executive now controls soma 40 public companies. Personal fortune estimated at \$180 million. Pleaded no contest last mber to 10 Federal tax-fraud

counts for inflating the value of land he donated to a religious

### Steven N. Posner The 45-year-old son of Victor Posner. Vice chairman and a director of the Pennslyvania Engineering Corporation.

Ivan F. Boesky The 51-year-old one-time king of Wall Street's arbitragers. Son of a Russian immigrant who owned a chain of delicatessens in Detroit. Started earning money when he waa 13 by driving an ice cream truck. Completed the Detroit College of Law in 1964. In 1975, began the first of many independent brokerage houses devoted entirely to arbitrage. Personal fortune was estimated at some \$200 million at its peak. Agreed to pay \$100 million in 1986 to settle civil charges relating to Insider trading. Has been serving a three-year prison sentence since March after pleading guilty in the scandal.

ham Lambert Inc.'s dealings in the stock of one of its big clients, Wickes Cos., figure prominently in

Michael Milken

program. Became head of Drexel's emerging bond department in 1971. Described as en exceedingly driven man who puts in 18-hour workdays. Lives in Encino, Calif., with his wife and two children. fraud case ever brought by the SEC. involves many prominent Drexel clients. In its 184 pages, the Personal fortune has been estimated at more than \$500 million.

Los Angeles office of Drexel's high-yield bond department.

high-yield bond department.

high-yield bond department.

Victor Posner

executive. Sanford C. Sigoloff. Drexel currently is representing Wickes's management in its planned leveraged buyout of the COMDANY.

As with the other Drexel clients listed in the complaint, Wickes is not accused of any wrongdoing. Instead, the SEC alleges that Wickes and other clients were victims of Drexel's covert stock dealings.

building-products company based

in Santa Monica, California, has

been an investment banking chent

of Drexel since Wickes emerged

from Chapter 11 bankruptcy reor-

ganization in 1985 under the lead-

ership of its chairman and chief

The Wickes examples also highlight one of the suit's main themes: The SEC claims that Drexel repeatedly used Ivan F. Boesky, the Wall Street stock speculator, and com-

The New York Times

# were optimistic signs. Passenger car prices, which had risen steeply early in the summer, were up 0.3 percent last month Charled Liber Series, SEC Action Seen as Just the Beginning In Charges Over One Client, The Gist of a Complex Case

panies or partnerships he con-trolled as a front for its own illegal NEW YORK - Drexel Burnstock transactions.

Drexel and its employees named in the suit deny any wrongdoing. They say the suit is based mainly on unsubstantiated allegations by the sweeping insider trading law-suit filed against Drexel by the Se-curities and Exchange Commis-Mr. Boesky, now in federal prison and cooperating with investigators. Wickes, like many other Drexel The suit, the largest securities customers, has remained loyal to Drexel throughout the long investi-

gation and apparently intends to continue as a client. SEC complaint ontlines one tortu-

On April 10, 1986. Wickes ous, covert transaction after anothlaunched a bostile tender offer for er in which the giant Wall Street National Gypsum Co., a maker of building products. Gypsum's stock firm allegedly engaged m insider trading, defrauded clients, falsified at that time was traded on the New records and manipuleted stock York Stock Exchange. According to the SEC suit, Wickes had re-The allegations involving Drextained Drexel to recommend possiel's dealings with Wickes provide ble acquisitions, and the idea of good examples of bow several types of allegedly illegal schemes worked. buying Gypsum was suggested by Drexel. Wickes, a diversified lumber and

Under U.S. securities law, an investment banker is not permitted to use its advance knowledge of possible takeover attempts to buy or sell stock for its own account or that of anyone else besides its client. The SEC alleges that, two days before the \$54-a-share tender offer began, and before the offer was public, Cary J. Maultasch, a Drexel trader working under the direct supervi-sion of Michael Milken, the bead of Drexel's high-yield junk bond department, ordered the purchase of 333,500 Gypsum shares for Drexel and for Mr. Milken personally, at prices ranging from \$49.875 to \$54.50 per share.

The shares were allegedly bought under Drexel's secret arrangement with Mr. Boesky. The transaction was disguised so that it appeared that Mr. Boesky was buying the See WICKES, Page 13

Victor Posner's Fortunes Again Approach a Turning Point

By Linda Williams

Los Angeles Times Service LOS ANGELES - Victor Posner, the 69that rights issues could overwhelm year-old Baltimore native who began his investors' overall demand for climb to riches helping his Russian immi-stocks. On Thursday. Ultramar grant father run a chain of grocery stores, is PLC, a British oil company, an-nounced a £130 million rights issue to help fund its acquisition of a This time the charges stem from the most

California oil refinery. In 1987, Technicolor had operat-ing profit of \$46.9 million on sales of \$238.9 million. Management es-raider's financial empire are disintegrating. timates that operating profit for the And he is still smarting from an eight-year six months ended July 2 was \$33.9 battle against U.S. charges of tax evasion. (AP. Renters)

controlled-Pennsylvania Engineering Corp. were named Wednesday in a civil suit filed by the Securities and Exchange Commission against Drexel Burham Lambert Inc. The suit accuses Drexel, a Wall Street brokerage house, and Michael Milken, head of Drexel's junk bond department, of insider trading, stock market manipulation and fraud.

The charges against the Posners relate to alleged stock "parking" by Drexel - in

Mr. Posner, his son Steven and the Posner ings in Pennsylvania Engineering's acquisi- stated that he had filed false documentation tion of stock in Fischbach Corp.

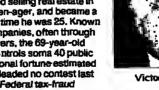
Miami, where his DWG Corp. and NVF Co. have headquarters, and through his Wash-

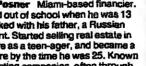
ington attorney were not successful. The first indication that the government might be looking into a Posner transaction came last year, when the stock speculator charge of conspiring to make false state-ments to the SEC.

on of stock in Fischbach Corp. concerning his agreement to accumulate Attempts to reach Mr. Posner directly in stock in Fischbach for an unidentified party.

At the time, Mr. Posner was awaiting a new trial on charges that he had conspired to inflate the value of 22 acres (8.8 hectares) of land he donated to Miami Bible College in the 1970s. Convicted in 1986, he was award-Ivan F. Boesky pleaded guilty to a felony ed a new trial after the judge learned that jurors had received prejudicial information.

A month before the scheduled retrial. which the brokerage is said to have illegally concealed the Posners' ownership of certain stocks — and to allegedly fraudalent deal-





See INFLATE, Page 15

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Page 12	INTERNA	TIONAL HERALD TRIBUNE, SAT	URDAY-SUNDAY, SEPTEMBER 1	0-11, 1988	·	BUSIN
Friday's NYSE Closing	12 Augustia         Size         Course           High Low Steck         Div. Yig. PE         Mills High Low Quel, Crise           Jeffin 201m Stringes         Lob 30 10         101 1339; 3314; 3374; 3376; 44           Jeffin 201m Stringes         Lob 20 10         101 3319; 3314; 3374; 3376; 44           Jeffin 201m Stringes         Lob 20 10         101 3319; 3314; 3374; 3376; 44           Jeffin 201m Stringes         Lob 20 10         11 3362; 44           Jeffin 201m Stringes         Lob 20 11         2302; 1476; 1376; 1476;	17.Month         St.         Class           High Law         Stack         Div. Ytd. PE         High High Law         Gool Corps           28         14%         Univer         .40         2.1         4.9         High Law         Gool Corps           28         25%         25%         25%         14%         91         19%         High Law         Gool Corps           28         25%         25%         14%         91         12%         13%         25%         25%         14%         13%         25%         25%         14%         13%         25%         25%         14%         14%         14%         14%         14%         14%         14%         15%         25%	Via The Associated Press Sept. 9 Section Section Mon Low Open Nigh Low Close Chr.	Season         Season         Cown         High         Low         Close           PORK BELLIES (CME)         41.00         R.00         84.00	MUNIC (IPAL SONIDS (CB17) MUNIC (IPAL SONIDS (CB17) STODE (Index.etb) & 33mds of Violo Ct STODE (Index.etb) & 33mds of Violo Ct Stode (Index.etb) & 32mds of Violo Ct Sto	1)111(°
Trables include the notionwide prices up to the closing on Wall Street Rad do not reflect late trades elsewhere. Wanth Law Stack Div. Yid. PE 1005 High Law Que Car (Continued) 201- 343, Penwell 2.40 2.5 21 505 67 45% 44% +1% 517- 271: Penwell 2.40 2.5 21 50 47% 50 + 38 517- 271: Penwell 2.40 2.5 21 50 47% 50 + 38 517- 271: Penwell 2.40 2.5 21 50 47% 50 + 38 517- 271: Penwell 2.40 2.5 248 24 20 + 38	123 104 514 VC or 1.00 8.9 202 114 114 114 - 14 184 53 514 514 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Grains WN EAT (CBT) \$400 bu minimum-dollars per bushet 421 272 Sep 404 40b 37% 400 -0.6% 431 279 Dec 404 40b 37% 400 -0.6% 434 320 Mar 425 422 415% 415% -0.7% 436 310 Mar 425 425% 416% -0.7% 436 310 Mar 425 425% 416% -0.7% 437 Jul 324 124 400 -0.0% 455 327 Jul 324 124 400 -0.0% 255 5045 Prev. Sales 72,4% Prev. Sales 72,4% Prev. Cat 200 Dec 10, 46,320 up 571 Const. (Cat 1)	COFFEE C (NYCSCE) 17,500 lbs.cm/15,947 lb. 142,751 lbt.00 569 124,00 130,00 124,00 129,94 +1,34 142,751 101,00 569 129,50 129,50 129,50 129,50 139,55 112,44 Mort 128,00 129,90 129,75 128,25 +2,50 139,55 112,44 Mort 127,00 129,90 127,75 128,25 +2,00 130,75 112,13 Mort 127,00 129,90 127,75 128,25 +2,00 144,500 114,00 569 124,75 127,25 124,25 124,50 -3,00 125,20 114,00 569 124,75 127,25 124,50 -3,00 125,20 114,00 569 124,75 127,25 124,50 125,10 125,20 116,00 Dec	EURODOLLARS (1MAA) EURODOLLARS (1MAA) STATUTION OF ALL STATUTION OF ALL STATUTIO	
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(Continued)	Sta         TCW         J4         I0.7         229         7%         7%         7%           01         SJ         TDK         Size         7         124         70%         7%         7%           201         SJ         TDK         Size         7         124         70%         7%		Ext. Sates         Prev. Sates         34.200           Prev. Dory Commint. 22,435 or 00,075         50 TB EANS (CBT)           SUDD BUT minitorum - dollors per busites!         10,70           10,70         5.03         Sep 1.86         8.07           10,70         5.03         Sep 1.86         8.07         2.77           10,70         5.03         Sep 1.86         8.07         2.77        12           10,46         4.944         Nov 9.00         7.05         8.46         8.07        12           10,46         4.944         Nov 9.00         7.05         8.46         8.07        12           10,23         5.51         Jon 9.07         7.124         8.55         9.06        13           10,23         5.57         Aug 9.14         8.98         8.27         8.17        14           9,55         7.25         Aug 9.14         8.14         8.14        13         1.46           9,55         7.25         Aug 9.14         8.14         8.17         7.24        146           9,55         7.25         Aug 9.12         7.14         8.28         8.27        147           9,55         7.25         Aug 9.12	Prev. Day Open Int.           COCCOA (N YCSCE1)           10 metric fon-3 sper ton           2223           11 metric fon-3 sper ton           2223           2010           2177           1185           2017           2018           1185           2017           1185           1185           1187           1185           1187           1187           1187           1187           1187           1187           1187           1187           1187           1187           1187           1187           1187           1187           1187           1188           1189           1180           1180           1180           1180           1181           1181           1181           1181           1181           1181           1181           1181           1181           1181	Prev. Const.         Light Active Science         State	
243. Permuit         243. 21         5105         87         85%         86%         14%           720: Permuit         243. 21         5105         87         85%         244         74%         14%           720: Permusoi         240. 21         218. 21         74%	48% 27% 19 10 10 10 44 14 5 85% 57% 57% 57% 57% 10 10 10 10 10 10 10 10 10 10 10 10 10	114:37 37 Weiss A. 201 27 7 76 374 374 374 374 374 484 484 484 484 484 484 484 484 484 4	291.00         277.00         Aver         252.00 <td>Prev, Day Open Int. Metals COPPER (COMRX) 25.000 Ros-cents per ID. 104.00 44.05 5ep 104.00 105.70 104.00 105.05 +1.45 Oct 104.10 +1.77 Oct 104.10 102.20 100.70 101.25 +1.57 101.00 44.70 Dec 100.00 102.20 100.70 101.25 +1.57 94.15 64.70 Jon 50.00 94.30 95.30 71.70 +1.30 94.15 74.15 Jon 94.30 95.70 91.20 71.70 +1.30 91.16 71.37 July 90.00 90.50 90.00 70.05 +1.20 94.05 72.15 Mar 95.00 90.50 90.00 70.05 +1.20 94.05 74.00 77.75 Dec</td> <td>Prev. Day Coven Int. 64.001 607 Ad. 1APAANESSI YEM (IMAAI) Sper ven- Ippint eeuvois 50.00001 008455 007075 506 A07519 00750 00750 00754 108500 007079 Mor 00746 00754 007540 00754 100500 007079 Mor 00746 00744 00754 00754 100500 007079 Mor 00746 00744 00754 201500 JOR 000 Int. 58,256 07145 00744 00754 Est. Solis Prev. Solis 70,207 Prev. Day Coven Int. 58,256 071 2507 2015 2016 000 100 100 100 1115 0415 506 100 100 400 -7 100 2016 000 100 100 100 101 000 000 100 100 101 000 000 100 100 100 101 000 000 100 100 101 000 000 100 000 100 101 000 000 000 100 101 000 000 000 000 000 101 000 000 000 000 000 000 101 000 000 000 000 000 000 101 000 000 000 000 000 000 000 101 000 000 000 000 000 000 000 000 101 000 000 000 000 000 000 000 000 000</td> <td></td>	Prev, Day Open Int. Metals COPPER (COMRX) 25.000 Ros-cents per ID. 104.00 44.05 5ep 104.00 105.70 104.00 105.05 +1.45 Oct 104.10 +1.77 Oct 104.10 102.20 100.70 101.25 +1.57 101.00 44.70 Dec 100.00 102.20 100.70 101.25 +1.57 94.15 64.70 Jon 50.00 94.30 95.30 71.70 +1.30 94.15 74.15 Jon 94.30 95.70 91.20 71.70 +1.30 91.16 71.37 July 90.00 90.50 90.00 70.05 +1.20 94.05 72.15 Mar 95.00 90.50 90.00 70.05 +1.20 94.05 74.00 77.75 Dec	Prev. Day Coven Int. 64.001 607 Ad. 1APAANESSI YEM (IMAAI) Sper ven- Ippint eeuvois 50.00001 008455 007075 506 A07519 00750 00750 00754 108500 007079 Mor 00746 00754 007540 00754 100500 007079 Mor 00746 00744 00754 00754 100500 007079 Mor 00746 00744 00754 201500 JOR 000 Int. 58,256 07145 00744 00754 Est. Solis Prev. Solis 70,207 Prev. Day Coven Int. 58,256 071 2507 2015 2016 000 100 100 100 1115 0415 506 100 100 400 -7 100 2016 000 100 100 100 101 000 000 100 100 101 000 000 100 100 100 101 000 000 100 100 101 000 000 100 000 100 101 000 000 000 100 101 000 000 000 000 000 101 000 000 000 000 000 000 101 000 000 000 000 000 000 101 000 000 000 000 000 000 000 101 000 000 000 000 000 000 000 000 101 000 000 000 000 000 000 000 000 000	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9714         5214         WUT INFAUSLOO 20.4.8         14         37         54         54        1           2210         75         40         Witspiel         20.00         23.1         84         134         13         13           75         40         Witspiel         20.00         23.1         10         1022         274 <td>Prev. Day Open Init. 84.539 eff 114</td> <td>Prize         77.45         Dec         Haust         +1.20           87.00         77.45         Dec         64.05         +1.20           97.00         77.45         Dec         64.05         +1.20           Prav. Dov Coent Int.         ALUMINUM (COMEDC)         40.000 Tbs. Carrist per Tb.         -3.50           720.00 Tbs. Carris per Tb.         720.00         116.00         116.00         116.00         -3.50           720.00 Tbs. Carris per Tb.         Occ         111.00         113.00         -3.30           720.00 Tbs. Carris per Tb.         Occ         111.00         -3.30           720.00 Tbs. Carris per Tb.         0.00         111.00         111.00         -3.30           720.00 Tbs. Carris per Tb.         0.00         112.25         113.25         111.00         -3.30           115.00 T255         Dec         112.25         113.25         111.00         -2.25           84.00 Addr         Marr         105.50         -2.25         2.50         2.50         2.51           84.00 Addr         74.00         44.00         47.55         84.00         47.55         84.00         44.00         44.00         44.00         44.00         44.00         44.00         44.00</td> <td>inclustriais</td> <td></td>	Prev. Day Open Init. 84.539 eff 114	Prize         77.45         Dec         Haust         +1.20           87.00         77.45         Dec         64.05         +1.20           97.00         77.45         Dec         64.05         +1.20           Prav. Dov Coent Int.         ALUMINUM (COMEDC)         40.000 Tbs. Carrist per Tb.         -3.50           720.00 Tbs. Carris per Tb.         720.00         116.00         116.00         116.00         -3.50           720.00 Tbs. Carris per Tb.         Occ         111.00         113.00         -3.30           720.00 Tbs. Carris per Tb.         Occ         111.00         -3.30           720.00 Tbs. Carris per Tb.         0.00         111.00         111.00         -3.30           720.00 Tbs. Carris per Tb.         0.00         112.25         113.25         111.00         -3.30           115.00 T255         Dec         112.25         113.25         111.00         -2.25           84.00 Addr         Marr         105.50         -2.25         2.50         2.50         2.51           84.00 Addr         74.00         44.00         47.55         84.00         47.55         84.00         44.00         44.00         44.00         44.00         44.00         44.00         44.00	inclustriais	
19 μ 55 20 μ 210 9 7 17 214 210 213 + 10 50 μ 55 μ 65 μ 30 10.2 50 μ 2 37 37 31 μ 10 μ 10 μ 30 μ 30 μ 30 μ 30 μ 30 μ	64%         41%         ThomBert 1.84         34         16         28         52         31         314         + 17           24/21         356         ThomBert 1.84         34         16         21         32         324         214         137         214         1376         14         477         214         1376         14         476         214         44         <	4799 3777 WindDix 1,972 4.5 15 141,4 4278 4134 4298 + 36 1254 7 WindDix 4.0 4.1 26 1726 979 979 978 - 14 376 14 Winder 3 158 176 178 178 178 178 178 276 21 Winder 1,54 5.5 9 304 24% 26 24 20 256 Winder 255 97 6 264 264 + 36	CATTLE (CME) 40.000 lbscents per lb. 72.47 Stats Oct 70.48 70.45 49.52 47.441.20 73.47 40.25 Dec 71.05 71.45 70.95 70.951.07 73.42 40.25 Dec 71.05 71.45 70.96 70.951.07 73.42 40.25 Dec 71.05 71.45 70.96 70.951.07 73.52 40.40 Juny 71.05 71.46 72.48 72.69 72.551.5 72.00 71.25 Sec 71.00 71.00 71.55 71.551.5 72.01 71.25 Sec 71.00 71.00 71.55 71.551.5 72.01 70.59 0cc 70.75 70.10 71.55 71.551.5 72.01 70.59 0cc 70.75 70.10 71.55 71.551.5 72.01 70.59 0cc 70.75 70.10 71.55 71.575 51.50 cents per lb. 82.05 67.05 0cc 70.75 90.75 90.101.07 82.05 67.04 Sec 70.75 90.75 90.105 82.05 67.05 0cc 70.15 80.75 80.55 10.075 82.05 75.25 Apr 80.50 80.71 80.20 80.45 10.075 82.05 75.05 Apr 80.50 80.71 80.20 80.45 10.075 80.55 75.05 Apr 80.50 80.71 80.50 80.705 80.55 75.05 Apr 80.50 80.71 80.50 80.715 80.55 75.05 Apr 80.50 80.71 80.50 80.715 80.55 75.05 Apr 80.50 80.71 80.50 77.15 70.15 70.15 70.50 70.505 70.10 77.15 70.50 Apr 70.50 7	Est. Sales Prev. Sales Prev. Day Open Int, SILVER (COMEXI Subditray az. cents per tray az. 1064.7 SEL0 See 644.0 645.0 644.0 -12.2 655.0 651.0 Oct 647.5 -17.3 Nov 647.5 -17.4	COUNT DAT Learning Date RL         SSL00 SLAS	VEI M
3%         vientification         222         9%         7%	374       229       13       37       239       23	X 80% 50 Xerox 3.00 5.5 10 1729 55% 53% 53% 54% + % 50% 46% Xerox ef 151 67% 47% 47% + % 36 19% XTRA pt 1.94 7.0 5 27% 27% 27% 27% 27% 4 % 29% 19% XTRA pt 1.94 7.0 5 27% 27% 27% 27%	B2.45         75.25         Apr         60.50         80.71         60.20         80.71	1082.9         400.0         Dec         676.0         678.0         452.1         -17.5           1072.0         458.0         Mor         422.5         470.3         672.4         -17.4           1072.0         458.0         Mor         422.5         470.3         672.4         -17.5           1072.0         458.0         Mor         422.5         470.3         672.0         422.1         -17.4           1072.0         458.0         Mor         42.5         470.5         672.4         -17.3           1072.0         458.0         Mor         71.0         71.0         452.5         672.4         -17.3           441.0         470.0         Eve         714.5         714.5         704.3         -18.2           815.0         773.0         Jon         745.0         724.5         724.3         -18.2           910.0         783.0         Mor         745.0         724.3         -18.2           910.0         783.0         Mor         749.3         -18.2           910.0         783.0         Mor         749.3         -18.2           910.0         783.0         Jon         742.0         -17.3 <td< td=""><td>Ext. Soles L'AU Prev. Soles L200 Prev. Day Coenitat. HEATING OLL (NYME) 2000 point ontiger point 51.40 41.15 Oct 42.10 4228 40.45 41.451.85 51.40 41.25 New 42.45 42.90 41.25 41.451.85 51.90 41.25 New 42.45 42.90 41.25 41.451.85 51.90 42.45 Dec 41.25 41.00 42.25 42.451.14 51.90 42.45 Feb 43.25 42.25 42.25 42.451.14 51.90 42.45 Feb 43.25 42.25 42.25 40.401.02 50.00 41.45 Apr 41.00 42.25 40.25 40.05 71.001.02 50.00 41.45 Apr 41.00 42.05 97.80 31.50 72.9022 44.80 39.00 Jun 39.90 39.00 31.00 72.9022 44.80 40.20 Apr 41.00 42.91 14.67 14.65 14.1830 14.10 0 Dec 14.25 14.25 14.25 14.2542 13.25 14.14 Dec 14.52 14.25 14.25 14.2525 14.10 14.25 Feb 14.25 14.25 14.25 14.2525 14.10 14.25 Feb 14.25 14.25 14.25 14.2525 14.20 14.30 Perv 14.55 14.25 14.25 14.2525 14.20 14.25 Prev. Soles Prev. Day Open Int. 15.90 14.25 Prev. Soles 17.40 14.25 Jul 14.05 14.55 14.25 14.2525 14.25 14.45 Dec 14.55 14.25 14.2525 14.25 14.25 Dec 14.25 14.2525 14.25 14.25 Dec 14.25 14.25 Dec 14.25 14.2525 14.25 14.25 Dec 14.25 14.25 14.2525 14.25 14.25 Dec 14.25 14.25 Dec 14.25 14.2525 14.25 14.25 Dec 14.25 14.25 Dec 14.25 14.2525 14.25 14.25 Dec 14.25 14.25 Dec 14.25 14.2525 14.25 Dec 14.25 Dec 14.25 Dec 14.25 14.2525 14.25 Dec</td><td></td></td<>	Ext. Soles L'AU Prev. Soles L200 Prev. Day Coenitat. HEATING OLL (NYME) 2000 point ontiger point 51.40 41.15 Oct 42.10 4228 40.45 41.451.85 51.40 41.25 New 42.45 42.90 41.25 41.451.85 51.90 41.25 New 42.45 42.90 41.25 41.451.85 51.90 42.45 Dec 41.25 41.00 42.25 42.451.14 51.90 42.45 Feb 43.25 42.25 42.25 42.451.14 51.90 42.45 Feb 43.25 42.25 42.25 40.401.02 50.00 41.45 Apr 41.00 42.25 40.25 40.05 71.001.02 50.00 41.45 Apr 41.00 42.05 97.80 31.50 72.9022 44.80 39.00 Jun 39.90 39.00 31.00 72.9022 44.80 40.20 Apr 41.00 42.91 14.67 14.65 14.1830 14.10 0 Dec 14.25 14.25 14.25 14.2542 13.25 14.14 Dec 14.52 14.25 14.25 14.2525 14.10 14.25 Feb 14.25 14.25 14.25 14.2525 14.10 14.25 Feb 14.25 14.25 14.25 14.2525 14.20 14.30 Perv 14.55 14.25 14.25 14.2525 14.20 14.25 Prev. Soles Prev. Day Open Int. 15.90 14.25 Prev. Soles 17.40 14.25 Jul 14.05 14.55 14.25 14.2525 14.25 14.45 Dec 14.55 14.25 14.2525 14.25 14.25 Dec 14.25 14.2525 14.25 14.25 Dec 14.25 14.25 Dec 14.25 14.2525 14.25 14.25 Dec 14.25 14.25 14.2525 14.25 14.25 Dec 14.25 14.25 Dec 14.25 14.2525 14.25 14.25 Dec 14.25 14.25 Dec 14.25 14.2525 14.25 14.25 Dec 14.25 14.25 Dec 14.25 14.2525 14.25 Dec 14.25 Dec 14.25 Dec 14.25 14.2525 14.25 Dec	
Q 7 DAA5 12 203 73% 714 714 + % 1 Control 1.00 1.9 12 807 11% 1 1 - 7 2 Guarder 0 1.00 1.9 12 87 11% 1 1 - 7 2 Guarder 0 1.00 1.9 11 1424 53% 52% 52% 52% 52% 1 2 Guarder 0 1.00 1.9 11 242 15% 13% 52% 52% 51% 51% 52% 51% 51% 51% 51% 51% 51% 51% 51% 51% 51	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	SP%         17%         Yorkin         15         33         53         52%         52%         40           Z <thz< th=""> <thz< th=""> <thz< th=""></thz<></thz<></thz<>	Currency Options	IPALLADIUM (NYME)           100 trov ac dollors per oz           14225           14225           13230           13230           13231           13230           13231           13231           13232           13233           13234           13235           13230           12231           12232           12333           12340           12300           13300           13300           13300           13300           13300           13300           13300     <		
4/2         RBind         50         11/2         1078         10/4 $-1/2$ 4/2         RJR ND         2.20         4.1         10         5438         5334         534         534         534         534         534         534         534         534         535         54         54         56         54         56         54         56         54         56         54         56         54         56         53         534         544         534 <t< td=""><td>······</td><td>NISE Highs-Lows HEW HIGHS 12 ACM Gyf n CentMapw FoodMinet.npf Fat Penno Rock.Centry SPS Tech UNUM FoodDirst Wey Lows 15</td><td>Sept. 9           PHILADELPHIA EXCMANGE         Option 8         Strike         Puis-Lest           Underlying         Price         Colls-Lost         Puis-Lest           Sep. 9         Dct         Dec         Sep. 9           Abolir         80         1.18         r         r           4Dolir         80         1.18         r         r         2.08           4Dolir         80         1.18         r         r         2.08           80.48         81         0.23         r         r         r         r           80.48         83         r         r         0.30         r         r         r           80.48         83         r         r         0.30         r         r         r           80.48         83         r         r         0.30         r         r         r           80.49         85         r         r         0.30         r         r         r           12008         British Pounds-caust per onit.         EFound         1.05         r         r         r         r           14071         1677         175         0.11         r         r&lt;</td><td>100 Iroy oz., dollars Ber Iroy oz.         421.20         -7.40           446.00         426.20         Sep         421.20         -7.70           531.30         427.00         Oct         432.40         422.00         421.10         -7.70           545.00         425.00         425.00         425.00         -7.30         425.00         -7.30           545.00         439.00         Feb         442.00         431.00         431.00         -7.70           550.00         445.50         Apr         44.00         431.00         432.00         -7.90           570.00         451.20         Jun         453.00         445.00         455.00         -8.00           575.00         464.03         Cot         453.00         453.00         453.00         -8.00           575.00         464.00         Cot         453.00         455.00         455.40         -8.30           575.50         444.00         Cot         453.00         454.00         453.40         -8.30           575.50         444.00         Cot         455.00         455.00         -8.30         -8.50           575.50         445.00         455.00         456.00         456.00         -8.</td><td>Stock Indexes           SP COMP, INDEX (CME)           points and cents           20.00 CPL00 Sto 246.00 249.00 242.20 246.25 +.45           20.00 CPL00 Sto 246.00 249.00 242.20 246.25 +.45           20.00 CPL00 FR.00 Mor 270.30 277.25 246.00 249.00 +.43           202.50 SSL90 Mor 270.50 277.25 246.00 270.51 +.35           202.50 SSL90 Mor 270.50 277.25 246.00 270.51 +.35           203.70 Open InI.120.304 up 442           VALUE LINE (KCBT)           points and cents           202.85 Dec 244.10 242.90 241.30 +.00           233.40 240.80 Mor 243.10 242.90 241.30 +.00           235.40 240.80 Mor 243.10 243.00 241.30 +.00           241.50 Mor 243.90 Mor 243.10 243.30 +1.00           241.30 240.50 Mor 243.10 243.00 241.30 +1.00           241.30 240.50 Mor 243.10 243.10 243.30 +1.20           241.30 240.50 Mor 243.10 243.10 243.30 243.30 +1.20           241.30 240.50 Mor 243.10 243.10 243.30 243.30 +1.20           241.30 240.50 Mor 243.50 243.50 243.50 2</td><td>4</td></t<>	······	NISE Highs-Lows HEW HIGHS 12 ACM Gyf n CentMapw FoodMinet.npf Fat Penno Rock.Centry SPS Tech UNUM FoodDirst Wey Lows 15	Sept. 9           PHILADELPHIA EXCMANGE         Option 8         Strike         Puis-Lest           Underlying         Price         Colls-Lost         Puis-Lest           Sep. 9         Dct         Dec         Sep. 9           Abolir         80         1.18         r         r           4Dolir         80         1.18         r         r         2.08           4Dolir         80         1.18         r         r         2.08           80.48         81         0.23         r         r         r         r           80.48         83         r         r         0.30         r         r         r           80.48         83         r         r         0.30         r         r         r           80.48         83         r         r         0.30         r         r         r           80.49         85         r         r         0.30         r         r         r           12008         British Pounds-caust per onit.         EFound         1.05         r         r         r         r           14071         1677         175         0.11         r         r<	100 Iroy oz., dollars Ber Iroy oz.         421.20         -7.40           446.00         426.20         Sep         421.20         -7.70           531.30         427.00         Oct         432.40         422.00         421.10         -7.70           545.00         425.00         425.00         425.00         -7.30         425.00         -7.30           545.00         439.00         Feb         442.00         431.00         431.00         -7.70           550.00         445.50         Apr         44.00         431.00         432.00         -7.90           570.00         451.20         Jun         453.00         445.00         455.00         -8.00           575.00         464.03         Cot         453.00         453.00         453.00         -8.00           575.00         464.00         Cot         453.00         455.00         455.40         -8.30           575.50         444.00         Cot         453.00         454.00         453.40         -8.30           575.50         444.00         Cot         455.00         455.00         -8.30         -8.50           575.50         445.00         455.00         456.00         456.00         -8.	Stock Indexes           SP COMP, INDEX (CME)           points and cents           20.00 CPL00 Sto 246.00 249.00 242.20 246.25 +.45           20.00 CPL00 Sto 246.00 249.00 242.20 246.25 +.45           20.00 CPL00 FR.00 Mor 270.30 277.25 246.00 249.00 +.43           202.50 SSL90 Mor 270.50 277.25 246.00 270.51 +.35           202.50 SSL90 Mor 270.50 277.25 246.00 270.51 +.35           203.70 Open InI.120.304 up 442           VALUE LINE (KCBT)           points and cents           202.85 Dec 244.10 242.90 241.30 +.00           233.40 240.80 Mor 243.10 242.90 241.30 +.00           235.40 240.80 Mor 243.10 243.00 241.30 +.00           241.50 Mor 243.90 Mor 243.10 243.30 +1.00           241.30 240.50 Mor 243.10 243.00 241.30 +1.00           241.30 240.50 Mor 243.10 243.10 243.30 +1.20           241.30 240.50 Mor 243.10 243.10 243.30 243.30 +1.20           241.30 240.50 Mor 243.10 243.10 243.30 243.30 +1.20           241.30 240.50 Mor 243.50 243.50 243.50 2	4
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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, SEPTEMBER 10-11, 1988

## **BUSINESS ROUNDUP**

THE U.S. vs. DREXEL: SEC cites unparalleled pattern of insider trading.

# **Dutch Banks Study Possible Merger**

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By Ronald van de Krol Special to the literald Tribune AMSTERDAM - Neder-

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the sinke out on his in the sink out on his in the high tones with the landsche Middenstandsbank and the state-owned Postbank NV an-Statis with then the nounced Friday that they were income and being the second se studying various forms of cooperation, including a full merger. In a short statement, the banks said they had "decided to analyze whether some kind of cooperation All "Pourse and the State would be beneficial and feasible." The study is expected to take several months, the statement said. The banks are the fourth and

AL BESS Will Provide the Street 6 Al guild an harry burger the would an harry burger de Mit. Denses at provide the manufacture of the second fifth largest in the Netherlands. If they were to merge, the resulting institution would still rank fourth shir furure for any states in the country, with a combined ties an here are the hard halance sheet of 135.3 billion guil-Thanks Flame Inc. ders (\$65 billion) based on the two Cor important print banks' 1987 figures. for any state of the second state of the secon But a merged institution would

significantly narrow the lead held by the three biggest Dutch banks, Algemene Bank Nederland, the Rabobank cooperative and Am-sterdam-Rotterdam Bank NV. Third-ranked Amro had a balance sheet total of 143.93 billion guilders in 1987.

A spokesman for Postbank, which is owned by the government but scheduled to be partially priva-tized by late 1990, said a full merg-er was one option that it and NMB Mage Mr. Down Street, Mage Mr. Down Street, Mr. Dokak, Star Treet, would investigate. But, he cau-tioned, "the study may result in nothing in the end, or just coopera-"jon in certain business areas only." A merger between NMB and Postbank has been the subject of widespread speculation since February, when Amro and Générale de Banque of Belgium announced that they were uniting to form a multinational banking group. The union

mantling of internal trade barriers tor in Amsterdam said. NMB is in the European Community by the strong in commercial leading, and end of 1992. The largest Dutch bank, ABN, has an extensive network of Enro-

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pean branches and may be able to stand alone after 1992, analysts said. Its latest reported balance sheet totaled 150.86 billion gnilders. But NMB and Postbank, with balance sheet totals of 80.15 billion guilders and 55.2 billion guilders, respectively, need to grow to com-

services to clients. pete effectively, they said. The Dutch government, which turned Postbank into a commer-Analysts noted that although the Postbank does not operate outside cially run bank in 1986, intends to the Netherlands, a partnership with sell the bank in stages, with the first NMB, which has 35 offices in 17 tranche of shares to be sold by the foreign countries, would give both banks the "critical mass" needed to end of 1990. Five million Dutch people compete in Europe after all remainabout one in every three citizens ---ig restrictions on European capihold private accounts at the bank. tal flows have been lifted.

Until now, the bank has been "NMB and the Postbank make a barred by law from commercial bod fit," an analyst at a competi-lending and securities trading. good fit," an analyst at a competi-

fices."

Reuters TOKYO - Nissan Motor Co. has scheduled a news conference for Monday to announce a joint venture with an unnamed U.S. mannfacturer, amid speculation that Nissan and Ford Motor Co. would produce minivans in the United States.

A Ford vice president, Edward E. Hagenlocker, the head of truck operations, said earlier this week in the United States that the two automakers were ocaring the end of a study of a joint minivan project and that a decision was due by the end of September.

minivans offered by Chrysler Corp. The Ford-Nissan minivan would After the new conference was bolstered the merged banks' com-scheduled on Friday, a Nissan petitive positions before the dis-spokesman was asked about the

## Lotus Statement Pressures Stock Reuters

the Postbank is a natural in private banking because money can be de-NEW YORK - Lotus Deposited and withdrawn at post ofvelopment Corp., the computer software developer, said In their joint statement, NMB Friday that sales in the third and the Postbank said the study on quarter, ending Sept. 30, may fall below the \$122.1 million cooperation would be conducted on the assumption that both banks recorded in the second quarwould retain their "specific character, but declined to comment teristics" in selling products and on earnings prospects.

A spokesman said Lotus had had a seasonal sales slowdown, particularly in Europe. Lotus's stock price fell 75 cents to \$17 io over-thecounter trading on Friday af-ter several analysts cut thirdquarter earnings estimates. The lowest of analysts' esti-

mates, 25 cents per share, would compare with 38 cents in the second quarter.

**Nissan Plans Joint Venture With U.S. Firm** ssibility of a joint venture with offered in the United States by Nis-Ford. "We have an announcement about that on Monday." He desan and Ford dealers, the press

reports said clined further comment. A minivan project, if underta-ken, would be Ford's second U.S. U.S. auto industry publications have speculated that a Ford-Nissan venture with a Japanese automaker. Ford owns 25 percent of Mazda minivan would be built at a site in Ohio, on which Ford recently took Motor Corp., which builds a Maza purchase option. Nissan con-firmed that Governor Richard F. da-designed car called the Ford Probe at the Flat Rock, Michigan, Celeste of Ohio would be at the plant owned by its U.S. manufacnews conference on Monday. turing unit.

Ford has been selling a rear-The first car produced by a Japanese-style assembly operation in the United States and sold by a Big wheel-drive minivan, the Aerostar, for the past several years. It is less popular than front-wheel-drive Three automaker was the Chevrolet Nova, built at the General Motors-Toyota joint venture plant in be front-wheel-drive and would be Fremont, California.

# NEIMAN: The New Owners Seek a Way Ahead for Venerable Store Chain

(Continued from first finance page) already buzzing with activity. Seven of Neiman's 22 stores are in the midst of top-to-bottom remodeling; oearly all are getting new fixtures. And space is being reallocated; designer sportswear, a highly profitable department, is getting more, as is men's wear, a category that Mr. Tarr said has been "seriously underdeveloped" at Neunan.

There are more salespersons on the floor. Promotion and service are getting overhanled, too. Neiman-Marcus is doing more adverwhat we are seeing now is a rein-

using, increasing staff at service departments, emphasizing promotional programs and building up its mail-order business.

Analysis approve of what they 'see happening. "The terrific potential has yet to be realized at the Neiman-Marcus Group in terms of enhancing sales and operating on sales promotion, that we milked expenditures.

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profits," said Stacy Ruchlamer, an the specialty stores, that we skimped on maintenance," he said. "It's all pretty difficult for me to analyst at Shearson Lehman Hutton, "but they are really getting the understand, particularly since the facts are easily ascertainable from company rolling again." Mr. Tashjian does not believe the

vestment on the part of Neiman-

Marcus in itself,"

the annual reports," Mr. Hawley noted that from 1981 to 1986, Carter Hawley made group's stock is a "buy" now because of persistent weak earnings. The stock has been trading around \$15 for several weeks. But he does \$200 million in capital expenditures on its three specialty store not think it is a "sell," either. chains, \$140 million of which went "We expect a recovery in the

to the Neiman-Marcus stores. long term, directly tied to the im-"How could anyone call Neimanprovements they are making now," Marcus a cash cow for us?" Mr. be said. "Neiman-Marcus was be-Hawley asked. ing used as a source of cash, and

"We were a net investor to the tune of about \$90 million during those five years." In contrast, he says, the company's department

It is all rather bewildering to Mr. Hawley, who wonders whether the stores, which include the Broad-way, Emporium Capwell, Wein-stock's and Thalhimers, generated new owners are not busily fixing things that weren't broken. about \$112 million more in cash "I've read that we spent too little flow than they absorbed in capital

Although more than half of the capital expenditures went to opening new stores, about \$80 million went into existing ones.

> Mr. Hawley said that maintenance costs at the Neiman-Marcus chain averaged about six-tenths of l percent of sales, about average for a specialty store chain. Annual sales promotion budgets ran about 4.1 percent of sales for the Neiman-Marcus stores.

Sales for the specialty stores combined grew at an annual compound rate of 17 percent a year in those last five years of Carter Hawley's ownership. A lot of that growth came from opening new stores, but the growth rate for stores that had been open at least a year was still a healthy 7.5 percent. Moreover, profitability went up at an annual compound rate of nearly 30 percent. firm.

**INQUIRY:** Legal Troubles

### (Continued from first finance page) of securities and criminal law at

Columbia University. Some criminal defense lawyers viewed the timing as a sign that the two investigations were not being coordinated.

"I think the timing is bizarre," said Thomas Puccio, a former fed-eral prosecutor who is now a defense attorney in white-collar cases for Milbank, Tweed, Hadley & Mc-Coy. "It seems to me that it has become chaotic and not coordinated when one enforcement agency brings a complaint and the other doesn't do anything." Gary G. Lynch, head of the

SEC's enforcement division, decliced to comment about the Drexel case specifically, but he said relations between the commission and the U.S. attorney remained

In its civil complaint on Wednesday, the SEC charged that Drexel and four employees, including Mi-chael Milken, the head of its junk bond department, had violated several federal securities laws.

The government's charges in-clude illegal insider trading, defrauding clients, manipulating stock prices and failing to keep adequate records. In the criminal investigation, a federal grand jury in Manhattan is set to hear evidence at least until

Sept. 30. The schedule, defense lawyers feel, implies that Mr. Giuliani will not seek criminal charges against

Drexel or its employees until next

month at the earliest. While defense lawyers said Thursday that the Securities and Exchange Commissioo's case lacked merit, other legal experts said the U.S. agency had outlined a strong case against Drexel.

"Conceding that the government has one critical witness whose credibility is suspect, be is telling a story that can easily be corroborated by other events," Mr. Coffee said after

reading the SEC complaint. Harvey J. Goldschmid, a securities professor at Columbia University, said the government's case was "very strong." He said the SEC charges, painting a broad pattern of alleged violations, strongly sug-gested that the U.S. attorney would seek to charge employees of Drexel with racketeering.

Once convicted of criminal racketecting, defendants may be re-quired to forfeit all of their interests in the enterprise that employed them.

In the case of Drexel employees, such a penalty could force executives to surrender the millions of dollars they have invested in the shares.

# It Started With a Letter

Los Angeles Times Service

On May 22, 1985, an anonymous letter arrived at the headquarters of Merrill Lynch & Co. in New York's financial district. No one realized then that the one-page letter, typed in broken English, would help unravel the biggest insider trading scandal in history. Allegations in the letter started an internal inquiry at Merrill

Lynch, which led to a Swiss bank in the Bahamas. U.S. authorities followed the trail to Dennis B. Levine, an investment banker with Drexel Burnham Lambert in New York.

When Mr. Levine was confronted by the SEC in May 1986, he cut a deal with the commission and the U.S. attorney's office in Manhattan, agreeing to provide information about the Wall Street professionals who had helped him make \$12.6 million from illegal trading on inside information. Mr. Levine was released on parole Thursday from a Manhattan halfway house for federal prisoners. He had served 18 months of a two-year seatence for securities fraud.

His greatest gift to U.S. officials was information about Ivan F. Boesky, the speculator who had used tips from Mr. Levine to collect at least \$50 million from illegal trading. Mr. Boesky agreed to cooperate with the government, implicating people and organiza-tions involved in a sophisticated web of stock-market manipulation.

Despite the investigation touched off by the 1985 letter to Merrill Lynch, the allegations it contained never resulted in formal charges against two persons specifically named. According to the letter, two brokers in the Merrill Lynch office in Caracas, Carlos Zubillaga and

Max Hofer, were trading on inside information. Compliance officials at Merrill Lynch brought the brokers to New York and questioned them about a series of trades. Mr. Zubiliaga and Mr. Hofer, according to SEC documents, said their information on planned mergers had come from Brian Campbell, a broker who had left the New York office of Merrill Lynch for another brokerage.

Mr. Campbell's biggest client had been Bank Leu International, a Bahamas-based subsidiary of the Swiss bank. Bank Leu had bought thousands of shares of stock in companies that were involved in takeover announcements soon after the purchases. In August 1985, the SEC notified Bank Leu of its inquiry into the Nassau subsidiary's purchase of shares in about 30 concerns.

Mr. Levine, the individual behind the bank's suspicious deals, persuaded bank officials to hire American lawyers and convince them that the stocks in question had been purchased on behalf of numerous customers whose accounts were managed by the bank. But the lawyers hired by the bank spotted several holes in the story and persuaded the bankers to tell the truth.

# WICKES: The Gist of the Case

(Continued from first finance page). In 1986, the suit alleges, Drexel shares himself through a trading manipulated the price of Wickes account at Drexel, the SEC says. shares minisci through a common stock, which is more account at Drexel, the SEC says. According to the suit, Drexel's the American Stock Exchange. The alleged purpose was to help Wickes of Gypsum's stock up, making it redeem an issue of convertible pre-more difficult for Wickes to ac-

Drexel in 1985 had belped quire the company at \$54 a share. Gypsum's own management made a successful offer to take the com-

pany private. Through the Boesky account, Drexel tendered its Gypsum shares to Gypsum's manage-ment, and received a total of \$68.22 a share in cash and securities. Drexel's profits on the transactions allegedly totaled more than

\$6.6 million, in addition to a \$1 million investment banking fee

The SEC contends that by jeopardizing Wickes's takeover attempt and misappropriating confidential information, Drexel defrauded Wickes. Wickes, however, said at the time it made a \$3 million profit when it disposed of its Gypsum

# **BROKERS:**

**Ruder Testifies** 

(Continued from page 1) Drexel and choose when it should be filed. The timing was important because a premature filing by the SEC would complicate a continuing criminal probe of Drexel being conducted by the U.S. attorney's office in Manhattan.

After drafting the 184-page complaint, Mr. Lynch made his move Wednesday, filing the most sweeping securities fraud case against a major Wall Street firm in the history of the SEC.

In its civil action, the SEC charged Drexel, Mr. Milken and others with engaging in a multibillion-dollar securities fraud scheme involving illegal insider trading, stock price manipulation. falsifying records, rigging corporate takeovers, cheating clients and

other charges. Most of the alleged scheme occurred through a secret stock trading arrangement with Mr. Boesky, who is serving a three-year prison term and who cooperated with the investigation, the SEC said. Drexel. Mr. Milken and others have denied the charges.

In its letter to clients, Drexel said the SEC charges could lead to fines in the range of \$100 million, a sum that other sources said could be multiplied by numerous private suits that may be filed.

One result of the SEC case, congressional sources said, could be to speed an insider trading bill that hould reach the House floor on Tuesday. The bill, sponsored by Representative Markey, would increase the maximum prison term for illegal stock-market dealings from five to 10 years, give the SEC authority to pay informants and put additional responsibility on Wall Street firms for supervising employees,

JONATHAN PRUSAC **Piease call Geneva** urgently Tel.: 022/47 30 83

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Page 13

# HE SEAR THE NINTH ANNUAL INTERNATIONAL HERALD TRIBUNE / OIL DAILY CONFERENCE, LONDON, OCTOBER 13-14, 1988

S the petroleum industry entering a period of stability enhanced by the new ceasefire? How will the prospect of peace in the Gulf affect price trends ? How will OPEC's role and influence develop in the short term?

Join an outstanding group of political, financial and business leaders from around the world to discuss just what the 1990's has in store for the industry and related fields. We are delighted to announce that Ministers participating include The Hon. John S. Herrington, United States, H.E. Abd al Hadi Muhammad Kandil, Egypt, H.E. Rilwanu Lukman, Nigeria, H.E. Sheik Man al Oteiba, United Arab Emirates and also the Secretary General of OPEC, Professor Dr. Subroto.

Senior executives wishing to attend the conference should complete and mail the registration form today.

### OCTOBER 13

- NEYNOTE ADDRESS. Professor Dr. Subroto, Secretary Ceneral, OPEC. THE WORLD OIL MARKET: WILL THE PRICES IN THE 1990's RETURN TO THE LEVELS OF THE LATE 1970's? Nordine Ait Lanussine, President, Nalcosa, Geneva. Herman T. Franssen, Economic Advisor of HE. The Minister of Petrolum and Maneral Resources, The Sultanare of Oman. Moderator: John H. Lichtblau, President, Petroleum Industry. Research Foundation,
- New York STRATEGIES FOR THE MAJORS IN THE EARLY 1990'S.
- The U.S. Perspective. Allen E. Murray, Charman, Mobil Corporation, New York.
- The European Perspective. Louis Deny, Executive Vice-President, Total Cie Française des Péroles, Paris. BREANOUT GROUTS. THE CHALLENGE TO OIL EXPORTERS AND THE OIL SERVICES THE CHALLENGE TO OIL EXPORTERS AND THE OIL SERVICES
- Deleganes select one of the following breakout groups. L.Scructural Change: Oil Demand Trends in Industrial and Developing
- Lee Schipper, Head, International Studies, Lawrence Berkeley Laboratories
- California. 2. Just Substitution: The Future role of Natural Gas. Ton Grotens, Managing Director, NV. Nederlandse Gasunic, Groningen, Ton Grotens, Managing Director, NV. Nederlandse Gasunic, Groningen, George H. Lawrence, President, American Gas Association, Arlington, VA. George H. Lawrence, President, American Gas Association, Arlington, VA. 3. How the Od Service Industry will Respond to 1990's Needs. 3. How the Od Service Industry will Respond to 1990's Needs.
- C. Robert Palmer, Chairman, Rowan Companies Inc, Houston, Ian Wood, Chairman and Managang Director, John Wood Group plc, Abenkern.
- OFEC IN THE 1997'S AN INCREASING OR DECREASING Dr. Aliriu Parra, Managang Director, Perroleos de Venezuela, London. INFLUENCE'
- LOWNSTREAM ENPANSION: NEW CHALLENGES.
- Juan Chacin Gurman President, Petroven, Caracas John Deuxs Charman, Transworld Oil
- John Deuss Chairman, fransword On. Baron Didrick Snuw, Executive Director, Petrofina, S.A., Brussels, Muskeaust: Nicholas G. Voute, Oil Consultant, London and The Hague.

Cintzed **REGISTRATION INFORMATION** The tex to £ 595 (plus NAT or 1590 £ 89.25) or the equivalent in a convertible currency for each participant that sends a registration postmarked on or before September 26. The fee therafter will be 1650 (plus VAT at 15% £97.50). This includes lunches, a cocktail reception and post-conference documentation. Fees are payable in addance of the conference and will be returned fless £ 50 administration change) for any fancellation that is postmarked on or before October 3. Carcellations with a postmark dated kner than October 3 will be changed the full fee. Substitutions may be made at any time. The sponsors reserve the right to amend the

International Herald Informer Conference Office, 63 Long Acr. Lunden WC 2E 0]H. Tel. (441) 370 1302 Feex, 262009, Ess. (441) 240 2254.

### **OCTOBER 14** U.S. ENERGY OUTLOOK.

The Honorable John S. Herrington, Energy Secretary, United States. THE WORLD ECONOMY: POST REAGAN, Minos Zombanakis, Chairman, Cigna International Holdings, London.

OIL TRADING AND TRADERS: THE NEXT FIVE YEARS. Peter Gignoux, Director, International Energy Dept; Shearson, Lehman Hutton Inc., London.

ary T. McFadden, President, New York Mercantile Exchange,

New York. Philip K. Verleger, Visiong Fellow, International Institute for International Economics, Washington D.C. OPECS INFLUENCE ON OIL COMPANY STRATEGY.

Humphrey Harrison, Director, Energy Research, Kircat Airken & Co.

Charles T. Maxwell, Senior Energy Strategist, C.J. Lawrence, Morgan Grenfell Inc., New York.

SECURITY IN THE GULF: CAN THE WEST RELY ON MIDDLE EAST SUPPLIES?

James E. Akins, Political and Economic Consultant, Washington D.C. MINISTERS' PRESENTATIONS AND DISCUSSION. H.E. Rilwant Lukman, Minister of Petroleum Resources, Nigeria and

President, The OPEC Conference H.F. Abd al Hadi Muhammad Kandil, Minister of Petroleum and

Mineral Resources, Egypt. H.E. Sheik Man al Oreiha, Minister of Oil, United Arab Eminates.

Close of Conference

Flease note that the above order of spectrers will be subject to modification



# Herald Eribune

CONFERENCE LOCATION Inter Continental Hotel, One Hamilton Place, Hyde Park Corner, London WIV OQY. Tel.: (441) 409 3131, Telex: 25853 Fax: (441) 493 3476. A limited number of rooms has been reserved for participants at preferential rates. Reservations must be received by September 26. Please contact the hotel directly. CONFERENCE REGISTRATION FORM Please enroll the following participant for the Oil Conference Check enclosed Please invoice SURNAME: FIRST NAME. POSITION: COMPANY: ADDRESS: \_ CITY/COUNTRY: . 10-9-88

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Austria	A.Sch.	4,400	3,608	2,500	1,350
Belgium	B.Fr.	11,000	7,300	6,000	3,300
Denmark	D.Kr.	2,700	1,304	1,500	830
Finland	F.M.	1,760	1,334	970	540
France	F.F.	1,500	1,230	830	455
Germany	D.M.	580	403	320	176
- *hand delivery	D.M.	739	103	379	199
Gr. Britain	£	135	83	74	41
Greece	Dr.	23,500	23,820	13,250	7,300
Ircland	£1न	155	118	85	47
Italy	Lire	360,000	295,200	200,000	110,000
Luxembourg	L.Fr.	11,000	7,200	6,000	3,300
Netherlands	FL	600	492	340	185
Norway (ainmail)	N.Kr.	2,000	1,276	1,100	. 600
- ** hand delivery	N.Kr.	2,500	776	1,400	700
Portugal	Esc.	26,000	26,780	14,300	7,900
Spain (ainmail)	Ptas.	31,000	21,780	17,000	9,400
-***hd.del. Barcelona, Bilbao, Seville	Ptas.	31,000	21,780	17,000	9,400
- ***hd.del. Madrid	Ptas.	45,240		22,620	11,310
Sweden (airmail)	S.Kr.	2,000	1,276	1,100	600
-**hd.del	S.Kr.	2,500	. 776	1,400	700
Switzerland	S.Fr.	455	455	255	141
Rest of Europe, N. Africa, former French Africa, Middle East	s	470	Varies	360	145
Rest of Africa, Gulf States, Asia	\$	620	бу	340	190
Central/Latin America	S	540	country	295	160

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والمعاد فستحصص والمحاص	*** At these rates, hand delivery is available by morning in Barcelona, the some day in Seville and the next day in Bilban For Madrid, hand-delivery is available by morning, but without the free issues.

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LUTEWINDOURD Tel. 477,95.71 (d) Reninbel Con. A MARGEMART CO West Likely Likely Contact and Contact a	RP. 1+101RBC Man. Currently Fd \$ 3729 { (w) Intersec SA 10715 1+(w) RBC North Amer. Fd \$ 12.93* { (d ( investa DWS	DM 55.59	pr. 9         Issuer/Mat.         Coopen Heat Bit 3.           CD bildred %         81a         72-18         92.5           CC Dr. Hord %         81a         72-18         92.5           CC Dr. Hord %         92.6         92.6         93.6           CC Dr. Hord %         75a         93.6         93.6           CC Dr. Hord %         75a         93.6         93.6           CC Lyonnois 50%         75a         14-10         100.550.0           Astati Cr. Lyonnois 10%         87a         25-01         100.000.0           MB Cr. Lyonnois 10%         87a         25-01         100.000.0           MB Cr. Lyonnois 10%         87a         25-01         100.000.0           MB Cr. Lyonnois 10%         87a         25-01         100.000.00           MB Cr. Lyonnois 10%         100.000.00         100.000.00         100.000.00	RDL Forp         FM         44,50         84,50           RDL Forp         FM         13-12         72,00         83,50           0         Scrittoma BL Frod FT         74         13-12         97,62         91,77           1         Scrittoma BL Frod FT         74         16-11         95,00         91,85         91,96         91,97         16-11         90,90         91,87         91,87         91,87         91,97         16-11         90,90         91,22         91,27         92,07         91,97         16-11         90,99         91,21         91,27         92,07         91,07         16-11         90,99         91,21         91,27         92,07         91,07         16-11         90,99         91,21         91,27         92,07         91,07	Leeds Parm 66 Gb 9 987 99 44 Leeds Parm 61 66 196. Line 942 99 44 Londs Euro 96 Gb (3a. 22-11 9769 924 Monte Euro 96 Gb (3a. 22-11 9769 924 Monte Autor Ho 1 Julia 11, March 197 92 92 Monte Autor Ho 1 75 11 11 11, 11 149 95 95 Monte Autor 184 93 Cb 10 13 99 99 79 79 92
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Acroonds	1723     16 United Found     1       1723     16 United Found     1       1733     16 United Found     1       1734     16 United Found     1       1735     16 United Found     0       1734     16 United	SF         104.04         Box Dispension         7/m ST 174.2           S         87.27         Box Dispension         7/m ST 174.2           S         31.15         Box Dispension         1/m ST 174.2           S         31.15         Box Dispension         1/m ST 174.2           S         9.40         Box Senits Samita Y         1/m ST 174.2           S         9.40         Box Senits Samita Y         1/m ST 197.0           S         9.40         Box Senits Samita Y         1/m ST 197.0           S         9.40         Bix Ameritaris Y         7/m St 1/m Y7.0           S         9.40         Bix Ameritaris Y         7/m St 1/m Y7.0           S         9.40         Bix Ameritaris Y         7/m Y7.1           S         10.00         Bix Koue Scristia M         7/m Y7.4           S         10.422         Bix Scrittaria Perp         S 1/m 17.2           S         10.422         Bix Cardinal Perp         S 1/m 17.4           S         11.12         Bit Cardinal Y         9/m 17.1           S         11.12         Bit Cardinal Y         9/m 17.2	Diff         Diff <td< td=""><td>Swedien 77/05 (AMInhryt Sta 1-542 HUL27HOL 19 Tailwa 22/04 77 (Caol Sta 1-11 HOL27HOL 19 Tailwa 22/04 77 74 74 77 74 74 74 74 74 74 74 74 74</td><td>Alti Third Nov14         112131-18 9745 9745           Not Provincial % Gb         71,215402-11 9725 9945           Not Provincial % Gb         71,22101 9739 9745           Not Rep Bio 14 stripe         71,22101 9739 9745</td></td<>	Swedien 77/05 (AMInhryt Sta 1-542 HUL27HOL 19 Tailwa 22/04 77 (Caol Sta 1-11 HOL27HOL 19 Tailwa 22/04 77 74 74 77 74 74 74 74 74 74 74 74 74	Alti Third Nov14         112131-18 9745 9745           Not Provincial % Gb         71,215402-11 9725 9945           Not Provincial % Gb         71,22101 9739 9745           Not Rep Bio 14 stripe         71,22101 9739 9745
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Detrischland fund         \$	107717       1031 OSI US Dollar       1020       10000       1000       1000 <t< td=""><td>BF 7811.00 Carbalania Perp 74, 07.11 80.00 8</td><td>2.33         Übridz Perno 1         Bits prizz BLDP 17,27           4.54         Ubridz Perno 2         Bits prizz BLDP 17,27           4.54         Ubridz Perno 2         Bits prizz BLDP 17,27           4.54         Ubridz Perno 2         Sits prizz BLDP 17,27           4.55         Additand Perno Scriets1         Bits 17,17           5.00         Middand Perno Scriets2         Bits 17,16           5.00         Middand Perno Scriets2         Fits 10,00           5.01         Middand Perno 7         7,575           5.01         Middand Frond Feeto 7         9,172           5.01         Middand Frond Feeto 7         9,172           7,575         1-72         Bits 15,100,22           7,575         1-72         Bits 15,100,22           7,575         1-72         Bits 15,100,22           7,575         Mits 20,100,22         Bits 15,100,22           7,575         Mits 20,100,100,12         Bits 15,100,12           7,575         Mits 10,100,17         Top 10,200,173           7,575         Mits 20,100,174         Bits 15,100,174           7,575         Mits 20,100,174         Bits 15,100,174           7,575         Mits 20,100,174         Bits 15,100,174           7,576</td><td>Amplid Servic Go         3.40         23.09         70.77         77.77           Anz Back W Gb         Time LH1 99.03         79.73         78.73         78.73           Bit Adomitred W Gb         Time LH1 99.03         79.73         78.73         79.73           Bit Adomitred W Gb         Time LH1 99.03         79.73         79.73         79.73         79.73           Bit Monitred W Gb         Time LH1 97.03         79.73         79.74         79.74         79.74           Bit Monitred W MidShines W         Z1-18 97.21         79.74         79.74         79.77         87.85         79.79         79.87         87.74         79.77         87.85         79.79         79.77         87.85         79.79         79.77         87.85         79.79         79.77         87.85         79.79         79.77         87.85         79.79         79.77         87.85         79.79         79.77         87.85         79.79         79.77         87.85         79.79         79.77         87.85         79.79         79.75         79.77         87.85         79.79         79.77         87.85         79.79         79.77         87.85         79.72         79.27         87.77         79.78         79.72         79.27         79.27</td><td>State         State           (ssacr/Mat.         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**INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, SEPTEMBER 10-11, 1988** 

# CURRENCY MARKETS

# **Dollar Boosted by Short Covering**

Compiled by Our Staff From Dispatches

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NEW YORK - The dollar firmed against major currencies Friday, closing just above the 1.85 Deutsche mark level, supported mainly by short covering before the weekend and oext week's release of U.S. trade data for July, dealers said.

Dealers said Friday's release of the U.S. Producer Price Index for August, which showed a slight acceleration in the broader measure of inflation, had little impact, as it gave no clear guidance on future trends of interest rates in the United States.

The dollar rose to 1.8510 DM at the close, from 1.8445 DM at Thursday's close, while it inched up no 133.70 yen from Thursday's ar33.60. The dollar also rose to 1.5625 Swiss francs from 1.5600 go. and to 6.2910 French francs from 6.2860.

The British pound fell to \$1.6960 from Thursday's \$1.7005.

Dealers said that the inability of the market to push the dollar to new lows, plus the approach of both the weekend and Wednesday's release of U.S. trade data, bad eased to 1.8476 DM from

cnoted Friday as saying.

reported.

fixed at 3.3989.

**Rocard Sees G-7 Disunity** 

PARIS — Global economic cooperation is becoming increasingly difficult as Group of Seven countries are following more self-centered interest rate policies, Prime Minister Michel Rocard was

"What we are seeing now is a growing incapacity to act in a concerted way with the United States, Japan and West Germany

when faced with more and more nationalist interest rate policies," he

A spokesman for Mr. Rocard said the interview was correctly

Mr. Rocard again criticized U.S. trade rules, saying, "Their hypocrisy is flagrant." He said the United States practiced free trade

France has threatened retaliation against parts of the U.S. trade bill, with agriculture a central bone of contentioo.

Analysts said France's anger at the trend toward higher interest

rates worldwide has been evident since it was forced to reverse its

policy of lowering interest rates to encourage growth and create jobs. The Bank of France raised key intervention rates by a quarter point

on Aug. 25 to help keep pace with higher rates in West Germany.

But the franc fell to a six-month low against the mark at its official fix on Thursday, at 3.4060 francs. On Friday, it steadied and was

said in an interview published in the magazine L'Expansion.

only in sectors where U.S. business is not significant.

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London Dollar F Closing Fri. Deutsche mark 1.4476 Pound starting 1.4476 Jasancze yza 1.2337 Switse tranc 1.5465 French franc 6.2900 Source : Reuters	Thu. 1.8400 1.4465 1.31.45 1.5425 6.2975	1.8480 DM at Thursday's close, and to 133.57 yen from 133.85. Against the Swiss franc, the dol- lar had finished slightly weaker at 1.5605 from Thursday's 1.5625, while it declined to 6.2900 French francs from Thursday's 6.2975. Some operators had built up

short dollar positions overnight on remarks by David Mulford, the ashelped trigger the covering of short sistant U.S. Treasury secretary, and dollar positions. reported comments from a Bank of

"A couple of people bit the hullet Japan official in New York. here and had to buy the dollar back," said Robert White of First Mr. Mulford told a foreign-exchange conference in New York Interstate Bank that the United States still believed

Views were mixed on the dollar's a dollar rise that destabilized the likely trend next week. "It looks global adjustment process could be like we'll have a slightly softer dolcounterproductive, (Reuters, UPI) Price of Gold Plummets lar for the ocar term," said Earl Johnson, vice president of foreign New York gold futures plum-meted Friday to the lowest level exchange at Harris Bank in Chicasince March 1987 on rapid-fire sell-

A Loodon dealer said the U.S. ing spurred by fresh deflationary inflation data "showed oo clear guidance on trends on U.S. rates," pressure from cheaper crude oil and grains and negative views about U.S. wholesale prices for Auadding that "the dollar may move narrowly until U.S. trade data next gust, Renters reported. october delivery gold on the commodity exchange sank to

week unless there are significant official remarks." \$422.00 an ounce before closing the day at \$423.10, a net loss of \$7.70. At the London close, the dollar

## Thatcher Backs Lawson Thursday's close, **On Interest-Rate Increase**

GLASGOW - Prime Minister Margaret Thatcher has strongly defended a decision by Nigel Lawson, the chancellor of the Exche-quer, to slow Britam's consumer demand by raising interest rates. In an address to the Scottish Confederation of British Industry,

Mrs. Thatcher asserted that Mr. Lawson's move was necessary. She said it was in everyone's interest to encourage saving.

Mr. Lawson's policies have come under increasing criticism in the past 10 days after the announcement of a record monthly trade deficit for July, fueled by strong consumer demand for imported goods, led to a sharp decline in the pound and prompted Mr. Lawson to raise the Bank of England money-market lending rate by one percentage point, from 11 to 12 percent.

"The government has cut its borrowing to the bone," Mrs. Thatcher said. "Indeed, last year, we actually repaid debt. And this year, we are likely to repay even more. But the personal sector needs

"So the chancellor has taken the necessary action at this time. The higher interest rates will give a substantial incentive to savers and a disincentive to borrowers."

priority, adding. "Once there is any sign that inflationary pressure is building up, the government must take the occessary action to stop

She said that although the strength of investment was encourag-ing, the rapid growth in consumption had led to imports growing much faster than exports, a substantial trade deficit and too much buying financed by too much borrowing at a time when savings had fallen sharply.

# **Rise Seen in Japan's August Trade Surplus**

August exports, he added.

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TOKYO - Japan's trade surplus for August, to he announced Monday, is likely to be up to \$1 hillion higher than a year earlier, but it has not snapped out of its long-term downward trend, economists say.

"I cannot see any significant anese companies were investing more abroad, factory and equip change in the downtrend," said more abroad, factory and equip-Soichi Enkyo, an economist at ment needs were being sourced back to suppliers in Japan. Bank of Tokyo Ltd., referring to

"This also is boosting exports," the long-term situation. August exports will be firm, he said. The yea's recent weakness also however, and the recent rapid has encouraged Japanese manufacgrowth of imports will slow, he turers to raise the prices of goods they ship abroad, several econosaid.

A higger surplus would mark the mists said. second consecutive month of gains, fier declines for 14 months. They agreed that the rate of Economists predicted that the growth of imports was likely to after declines for 14 months.

nnadjusted surplus in August slow in August, mainly because of a would he \$5.8 billion to \$6.1 hil- drop in Japanese purchases of lion, compared with \$5.15 billion a crude oil.

year earlier. "We are seeing Japanese export-Oil imports were active before the end of July because of B rise in ers raising prices overseas," said Japan's oil import tax on Aug. 1, David Pike, an economist for and there was a reaction to this in

(Continued from first finance page)

Georgia State University said Iran

trees stressed by the summer beat

had produced their fruit early. As

UBS/ Phillips & Drew Internation-al Ltd. That, along with more ag-August, said David Gerstenhaber of Morgan Stanley International gressive marketing of new products Ltd. Purchases of fuels account for and expansion in new areas overseas, is likely to boost the value of

nearly one-fourth of Japanese im-DOFTS. Mr. Pike said that although Jap-Although Japan's overall trade surplus may rise in August, its im-

Page 15

balance with the United States should drop for the eighth consecuuve month, several economists said.

"Exports to the United States on a volume basis are declining, especially from slower car shipments, and this should continue." Mr. Enkyo said.

Io July, the bilateral surplus fell about \$300 million from a year carlier, 10 \$4.49 billion.

In an early indication of Japan's August aurplus, the Finance Miois-try announced last week that its merchandise trade surplus for the first 20 days of August was \$2.81 billion, compared with \$2.41 billion a year earlier.

**INFLATE:** U.S. Prices Accelerate U.S. to Give serve Board, the central bank, no Trade Figures reasoo to sway from a steady mon-In a New Way

> Renters WASHINGTON - The Commerce Department will start oext week to present the U.S. trade figures in a format that reduces the size of the monthly deficit.

Begioning with Wednesday's release of trade data for July, the government will issue a single report showing import figures both with and without the insurance and freight costs incurred in deliveriog goods.

Io the past, the figures that strip out those charges have been issued two days after the ioclusive figures. The oew trade act resciods a 1979 law that required the release of inelusive figures at least 48 hours before the lower import totals,

billion instead of \$12.5 billion.

 
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 Prices NASDAQ prices as of 4 p.m. New York time. This list, complied by the AP, consists of the 1,000 most traded securities in terms of dollar value, it is updated twice a year. Via The Associated Press Ľ 18% 17% 18% - % 12% 11% 12% + % 12% 11% 12% + % 12% 11% 12% + % 17% 18% 17% 34% 2% 5436 Sh LAGra 6% LSILa 8% LTX 11% LaPele 1412 111/2 37% PACE 35% 17% PCS 37 21% Pocor e 1.08 24 15% 15% Pocor e 1.08 24 10% 10% + Ve 17% 17% - Vi 37% 38% + Ve 2220 12 Mantha High Low Stock, Div, Yid, PE, Jolis High Low 4 P.M. Chiper

### **RALLY:** No Lack of Explanations for Dollar's Climb In his view, presented in a study says the dollar's range is now be-for Princeton's International Fi- tween 135 and 175 yen, and be-(Continued from first finance page) recent dollar raily? Is this a replay nance Section, the dollar's value is of the original Reagan mix of a

loose fiscal-tight money policy, which sent the dollar soaring and, determined in speculative markets, such as stocks and bonds, with market psychology critically influas Mr. Feldstein argued, greatly increased the trade deficit? encing the way traders respond to data on all variables. But as Shafiqul Islam, senior fel-Any new information - about low at the Council on Foreign Re-

growth, inflation, ocemployment, lations, ootes, some economists dispute the link between the federal the intentions of policy makers, election polls -- can affect the dolbudget deficit and high American interest rates. har. Lately, senior American officials

Others dismiss the high rates as have been saying that the dollar is oow fairly priced. the main force that drove the dollar up, and still others challenge both linkages. For his part, Mr. Islam They do oot want to see interest rates climb further, lest securities offers as the explanation of dollar swings what he calls the "policymarkets be clobbered. Inflation performance-confidence mix" fears are lessening; the gold price has been slipping and the oil price dropping. Henry Kaulman, former that is, the combined changes in American and other monetary polimanaging director of Salomoo Brothers Inc. and oow head of his cies, the performance of national economies and the state of confiown investment advisory concern, dence in the markets.

tween 135 and 175 yen, and be-tween 1.75 and 1.88 Deutsche marks

given the Fed breathing room. With the Fed on the sidelines,

there is less likelihood of another run-up in interest rates or the dollar in the short term.

kets and avoid downward pressure on the economy.

Won Falls Against Dollar

SEOUL - The won retreated slightly against the dollar Friday after its appreciation Thursday pushed its rise for the year to over 10 percent for the first time. The currency was fixed at 720,40 won to the dollar Friday after it jumped Thursday from 720.80 to 720.30.

pastures began to recover from the drought in the Midwest and farm-The rise in unemployment has Analysis expect meat prices to rise through the winter because of

This should pacify financial mar-

Agence France-Presse

Economists said that the tem-

### drought-induced summer slaughtering Mr. Ratajczak said a shortage of mleaded gasoline at the peak of the summer vacation season con-

tributed to the energy price rise. in July. And analysts expect energy prices generally to level off with the fall in

the price of crude oil.

their smallest gain since February. Raw material prices were up a sharp 1.1 percent but had fallen by a like percentage in July.

ducer prices gave the Federal Ro- curities Inc. (Remers, AP, UPI)

Whol-sale prices for intermediate goods provided another optimistie sign, rising only 0.4 percent,

pered rise in the core rate of pro- Kleinwort Benson Government Se-

economic growth.

ctary policy.

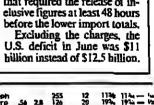
"There is evidence here that although the economy is moderating, it's moderating from a very, very rapid pace to a rapid pace," said Sam Kahan, chief economist at

In spite of the encouragiog as-pects of the price report, Mr. Mc-Carthy of Merrill Lynch said, "A 0.6 percent rise in PPI isn't positive for meats, the 0.6 percent dip in beef prices was more moderate than the 2.2 percent July decline as oo matter how you look at it. "What it suggests for the immeers sent fewer animals to slaughter, diate term is on more acceleration in inflatioo - but it's still too fast." The producer price report was

## immediately coupled with the Au-gust U.S. employment data released a week ago, which showed a moderate 219,000 gain in oonfarm payrolls, following a 200,000 gain

The report suggested to some that interest-rate increases engineered by the Federal Reserve this year may have begun to create

some drag on a very strong pace of



Mrs. Thatcher said the battle against inflation had to be the top

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C 154 154 1512	19%         11%         Explin         45         17         18%         17%           16         F	27%         24%         lown500         206         7.4         6         27%         26% </td <td>1 21% 20% NWNG 1.35 7.3 20 21% 21% 21% 1 21% 20% NWNG 1.35 7.4 30 21% 21% 21%</td> <td>1340         645         Somrave 28         22         117         114         1172         114         1174         <td< td=""><td><math display="block"> \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \\ \end{array} \end{array} \\ \begin{array}{c} \begin{array}{c} \\ \end{array} \end{array} \\ \begin{array}{c} \begin{array}{c} \\ \end{array} \end{array} \\ \begin{array}{c} \end{array} \\ \begin{array}{c} \\ \end{array} \end{array} \\ \begin{array}{c} \begin{array}{c} \\ \end{array} \end{array} \\ \begin{array}{c} \end{array} \\ \begin{array}{c} \end{array} \\ \begin{array}{c} \end{array} \\ \begin{array}{c} \end{array} \end{array} \\ 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success that has fulled many Westerners into taking the status quo for granted and ignoring the effects of Europe's growing self-confidence, new borizons in U.S. thinking and the challenges of Gorbachev's Russia. West strategy. It is a pertinent example of his overall argument: Strains among the Western allies are related to a protector-client relationship inherent in NATO, symbolized by the irreplaceable U.S. ouclear guar-The books, in their compelling accounts of devel-opments in the 1980s, are invaluable for anyone

### **DENNIS THE MENACE**



Solution to Last Week's Puzzle

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disagreeing with predictions that a militarily over-extended United States will follow the British em-pire into economic collapse, Calleo argues that U.S. deficits, fueled by military spending and lax tax-ation policies, have contributed to world depression and caused alliance rifts. "A reasonable case can be made that America's endemic economic disorder is today a more serious threat to the postwar interna-tional liberal order than is any plausible Soviet military aggression," he writes.

Today, largely thanks to decades of development under a U.S. military protectorate, Europe can afford, in every sense of the word, to develop its own defenses, Calleo says. Britain and France, between

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# SPORTS

Accord Reached in Bid to End Legal Morass Ensnaring Cup

SAN DIEGO - Alas Bond, the ignacious Australian multimilaaire who rocked the sailing world five years ago by capturing the America's Cup, strode into town this week on a mission to rescue the trophy.

And in three days of negotiations, he helped forge an accord that could lift yachting's premier event out of the legal morass in which it has been ensnared. Representatives of the three

vacht clubs that have held the s Cup, who termed themthe trustees of the trophy, the agreement Thursday, the it a landmark decision.

The representatives were from the New York Yacht Club, which held the cup from 1857 to 1983 (New York club members held the cip privately from 1851 to 1857); the Royal Perth Yacht Club of Anstralia, which won the Cup in 1983 and lost it in 1987, and the San Diego Yacht Club, which won it from the Australians. s in Gaz



Alan Bond of the Royal Perth Yacht Club getting a checkup from

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chings In the Demandant ..... Surge Street Street State of the local division of the local div Mit fier ber ber anna. NEW YORK - Mike Tyson, B43 / · · · The world heavyweight champion, 1. . . 1. NOT 11 belation (12) MAR ANT

: actress Robin Givens, to the Soviet Union after saying in his first interview since his hospitalization that a report of him trying to commit sui-cide and beating his wife was "ridiculous "They're trying to make a freak Carles ale the last

vens shortly before the accident show out of my life, to say I would that he was going to kill himself by of people, that have wives. Why try to kill myself." Typon said dur- smashing up his car. ing an audio interview Thursday with a New York television station.

The Associated Press

traveled Friday with his wife, the

"Without this agreement," Bond

said, "the Cup would have disintebe respected by all of us. Our aims are directed at the next match." But for foture Cups, the accord sets up a three-person panel to arbitrate disputes and assure that

racing is done in boats of a single class. The trustee plan sets a schedule for future challengers to bid for a "sail-off." It gives challengers the right to cominate a common boat for the next series, to set the type of race course and number of races,

Failing agreement, a panel of three representatives, one from each trustee club, would arbitrate. The panel also would oversee the defender, and if challenger and decourt, contending that the catamafender could not agree on a class of boat or a set of rules, the panel ran and his monohull were mis-

would arbitrate. In calling for a 1991 regatta, the trustees suggested that the next match should be no earlier than two years after Fay's dispute is settled. The agreement addresses the dispute that has plagned the current series: Who has the right to pick the

type of boat in which to race? Fay contends that the 101-year-old deed of gift, which governs America's Corp sailing, gives the right to a challenger, and whatever he selects must be met by a "like and

But the San Diego Yacht Club says that nowhere does the deed order that, countering that if the contestants cannot agree on a class of boat, the defender can sail anything within the deed's loose rules -any boat with a waterline length of 44 to 90 feet. Snyder said that if the plan

In the interview, Tyson strongly

"Why does it have to be my

"Look at hundreds and millions

Baston, 171; Canseco, Oakland, 165; Yount, VanSiyke Pil

denied reports that lensions with

his wife were weighing on him.

would serve well to summing up the works for the oext Cup, the panel New York Yankees' efforts in prowould seek to have it amended to tecting late-inning leads. Alan Bond of the Royal Perth Yacm Chub getung a checkup from me," he said. "Maybe our only Malin Burnham of the San Diego Yacht Chub on Thursday in San me," he said. "Maybe our only shot." (WP, NYT)

homer with two outs in the 10th inning on Thursday night gave the Yankees a 7-4 victory over Detroit,

in 17 games. "I think I've been so bad, it's time to be good," said Ward, who entered the game batting 203 with 16 RBIs in 207 at-bats. The Yankees, who led 4-1 in the

eighth, have lost seven games this season when they have been one out away from victory and their opponents have won 18 times in the final at-bat.

"I love my wife. I don't best on amnesia on Sunday when the car he accident. These things happen to my wife. I'm never going to leave my wife. My wife's never going to leave me. So whatever somebody's trying to do, it's oever going to work. It's just a waste of time. I don't talk out run of the season. because when you talk out you just

Athletics 5, Royals 1: In Kansas draw it out even more. So it's better Tyson said he was taking some time off and predicted that he could light again to two months. On Thursday, his manager, Bill

Angels 4, Rangers 3: In Arling-Cayton, announced that Tyson's ton, Texas, Mike Witt allowed six

# **Graf Gains as Evert Pulls Out; Sabatini Eliminates Garrison**

Compiled by Our Stuff From Dispatches dling of Connors. The sellout this year and seventh overall. Cabill NEW YORK - Felled by a crowd was ready to rock, but is the lowest-ranked man to reach drew Friday from the women's

U.S. OPEN TENNIS

for the 17th time in 18 years, was to have played Graf.

The West German, who is attempting to complete the first tennis Grand Slam since 1970, will meet Gabriela Sabatini of Argentina, the fifth seed, in the final. Sabatini beat No. 11 Zina Garrison of the United States, 6-4, 7-5, on Friday.

"I was oervous at the start," said Sabatini. "Tomorrow I think I have good chances." She is the only woman to beat Graf this year, defeating her in two of their three

meet Garrison, who upset Martina Navratilova in the quarterfinals, said: "The mental lapse against Martina caught up with me today. I

play all the way through." The withdrawal of Evert, 33, came just hours after Jimmy Con-nors, 36, was eliminated by Andre Agassi, 18, in a men's quarterfinal.

stomach virus, Chris Evert with Agassi rolled over Connors instead, the semifinals at the Open since drew Friday from the women's Agassi, seeded fourth, has won computer rankings began in 1973. semifinals here, giving Steffi Graf, 23 straight matches and his last three tournaments, giving him six of Spain won the men's doubles titles this year. With the victory title on Friday without having to reached the semifinals at the Open over Connors, he has earned the take the court for the final match. title of the best U.S. player. "I think I eleared doubts in peo-

ple's minds about whether I belong here," Agassi said. "If I didn't beat him, even though I'm ranked higher. I would not be considered the top American."

Then Agassi, who faces Ivan Lendl, the top seed, in the semifi-nals on Saturday, mentioned that he had predicted a 6-3, 6-3, 6-3 victory over Connors to B friend.

"He made a big mistake," Conoors said when told of that remark. "Not just with me but with a lot of people. "I'll play him again. There's al-ways a bext time. That's the beauty

of the game. I will follow players to the end of the earth to play them. but I don't think I will follow him." Connors has seen rising U.S. stars before. "He's riding B crest," Connors

said. "He's come onto the scene in a hurry and it will be interesting to see where he goes, how long he'll be where he goes, how long he'll be dubbed a legend, he laughed and round." 'I play the game, I enjoy The other men's semifinal pits playing the game and whatever around."

seeks his third Grand Slam crown

Page 17

Sanchez and Casal, seeded third, won when Rick Leach and Jim Push defaulted because Leach, like Event, had a stomach virus. Agassi overpowered Connors in

the first and third set and outgunned him in a tense second set. With the crowd clearly against him, Agassi stayed calm. I expected more from Jimmy

with the crowd, I thought be'd try to beat me mentally," Agassi said. "His will to fight is so intense you can feel it out there. He is one of the best players ever.

"Since I turned pro, I wanted to play Jimmy before he retired. It definitely was fun."

Connors also said he had fun. In the sixth game of the final set, a spectator shouted to Connors: "He's a punk, you're B legend." The crowd roared and Connors

grinning widely, playfully hit a ball into the crowd toward the fan. Asked how he felt about being

Mats Wilander of Sweden, the sec-ond seed, against unseeded Darren "I'm still out there enjoying ten-

Cahill of Australia. While Wilander nis. My time isn't finished y IAP. UPI

thought I played well, but I didn't

### The setting was more electric than the tennis Thursday night as Agassi became the youngest men's semifinalist in U.S. Open history Andre Agassi after he defeated Jimmy Connors in straight sets. with a 6-2, 7-6 (8-6), 6-1 manhan-

# Ward's Homer in 10th Lifts Yankees

Complied by Our Staff From Dispatches BASEBALL ROUNDUP NEW YORK - Gary Ward's simple evaluation of his season also sending the Tigers to their 14th loss

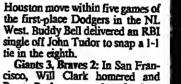
Ward's three-run, piocb-hit

**Tyson Denies Report That He Attempted Suicide** 

With two outs in the 10th, Don Mattingly doubled to right off reliever Mike Henneman, Guillermo Hernandez relieved and intentiooally walked Dave Winfield. Ward, batting for the designated hitter Ken Phelps, then hit his third home

City, Missouri, Curt Young pitched a four-hitter and five A's drove in runs as Oakland won its first game against the Royals this season.

hits in eight innings and California's fifth to score the only run. The victory marked the first time since Brian Downing broke an eighth-in-1973 that the Cardinals had record-Astros 2, Dodgers 1: In the Naed three straight shutouts. They earlier defeated Montreal I-0 and tional League, in Los Angeles, No-



Brett Botler went four-for-four with three doubles as San Francisco stopped a six-game losing skid. Reds 2, Padres 1: In San Diego, Jose Rijo and two relievers com-bined on a four-hitter as Cincinnati ended the Padres' six-game winning streak.

Mets 13, Cubs 6: In Chicago, Howard Johnson went five-for-five with a three-run home run, one of New York's four homers.

Expos 5, Pirates 4: In Pittsburgh, Tim Wallach went three-for-four and had three RBIs, including the winner with an eighth-inning double. Montreal moved within 21/2 games of the second-place Pirates to the National League East.

Cardinals 1, Phillies 0: In St. Louis, Ozzie Smith walked with the bases loaded and two out to the





## It is boped that the three-page Frank Snyder, commodore of agreement, by establishing a for-the New York Yacht Club, also said that the trustee consensus ditions to race in, will take future would oot affect Fay's legal battle. Cup disputes out of court, "Mr. Fay has his right to a day to court," said Snyder. "That has to

Other prospective Cup partici-pants also backed the plan, iocluding Michael Fay, the New Zealand syndicate chief whose surprise challenge 14 months ago led to the current Cup series. Fay's 132-font (40-meter) monobull New Zealand and Dennis Con-

grated."

ner's 60-foot catamaran Stars & Stripes were to square off Friday in the second race of the best-of-three and to select the date. series. Conner breezed to victory by 18 minutes in the first race on Wednesday. Should Stars & Stripes win, Fay plans to challenge the result in

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Offer on Bee SCOREBOARD

BASEBALL

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Later Thursday, Tyson and Gi-vens left for the Soviet Unioo where Givens is to film two coisodes of her television show.

Thursday's Major League Line Scores

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Perez. Hesketh (8) and Sontovenia: Walk, Rubinson (8) and LaVaillers, W—Perez, 10-6. —Robinson (9), Sv.—Hesketh (8). HRS— Pittaburgh, Bands (20), Van Styke (20), Redus

 Sv—Morrett (28).

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 Rito, Williams (7), Franco (8) and Reed;

 Whitson, Acculters (7), Grant (91 and Sontia-90, W--Rito, 124, L-Whitson, 12-9, Sv--Fran-ratio (73)

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Major League Standings

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 Son Francisco, Chark (26).
 Son Francisco, Chark (26).
 Atlento

"It's funny," Tyson said in the ljust let it drip off." interview rinday. "God, irom a ht-"Nobody has more, better reasons the mistake - I can't believe someto live than I do. I have way too one would consider me trying to much butt to kick in the ring to try to kill myself out of the ring." kill myself. No one loves living more than I do. I got to the car. I always skid off crazy, take off crazy, drive kind of fast. I had just took off. I know something happened but I wasn't sure.

Major League Leaders

AMERICAN LEAGUE G AB R H ST 134 516 105 185

was driving struck a tree.

City hospital until Wednesday. On Wednesday, the New York

Daily News quoted unidentified

sources, whom it described as hav-

"intimate knowledge" of the

situation, as saying Tyson told Gi- wife?" he said.

"Why can't I be successful, have money, have a wife and be happy?" he continued. "Why does it always have to be something? Why does my wife have to be a bad person? We're both basically good people. We're high strung, but we're basically good people.

Tyson suffered a concussion and "I can't help if I got into a car

as driving struck a tree. people. People get into car acci-He was treated at a New York dents."

light with Frank Bruno, scheduled for Oct. 22, would be postponed until November or December. Tyson was scheduled to fight Bruno in London on Oct. 8. The fight was postponed to Oct. 22 after Tyson fractured his hand during a street fight with another boxer,

Mitch Green.

to just let it go by."

ning he with an RBI double. lan Ryan fired a five-hitter to help 90-00-101 10 10

Philadelphia 5-0. (UPI, AP) A fan shouted to Jimmy Connors: "He's a punk, you're a legend."

## NCAA Penalizes Seoul's Table Tennis Craze

## New Olympic Sport Is South Korea's Best Medal Hope

By Michael Janofsky New York Times Service

training center. SEOUL - South of here on The complex provides a small Route I toward Pusan, the crazyquilt urban patterns of new office training equipment, several meet-buildings and old kiosks begin to melt away into farmland and rice ters to accommodate the current the expectation of at least one gold methal for South Korra in the table fields.

Along the way, exit signs mark about 20 men and women, seven of directions to nearby towns and vil- whom will compete in the Olymwhom will compete in the Olymlages, some visible from the highpics, and the team coaches. way. But for the most part, the road Until recently, few outside of the slices through only a verdant coup- South Korean table tennis commutryside, with mountains off in the nity gave the building and what distance at either side. as going on inside much thought.

In the days to come, Route I is Years came and went, and all that likely to get fairly choked with traf- mattered was for the players to fic for the first 10 miles (16 kilome- perform well and improve their world rankings. ters) or so.

The Seoul Olympics begin Sept. Then, in the 1986 Asian Games, 17, and the venue for equestrian held in Seoul, South Korea upset events lies just south of the city, and Songnam Stadium, the field hockey China for the team title. Table tennis changed from being a popular venue, is oot far beyond that. recreational sport to something of a

The exit to Kihung, a village of 4,000 or so, is another half-hour down the road, and while most oth-er Olympic venues are far to the oorth, one of the most significant tenns is being played for the first Olympic facilities to some South time as a medal sport. South Korea Koreans sits near the end of the has some of the best players in the exit ramp, near the Pyung Hwa Special Rnbber Company. Is it any wonder that the coaches

For almost eight years, the best finally declared their players off of South Korea's table tennis play-timits to reporters from around the ers have come to the condescript country?

Tennis Associatioo as its oational a distraction," Yooo Gil Jung, a women's team coach said recently as an alternoon practice was begingymnasium, a few pieces of weight- ning. "We had to stop them so the

nacional team, which comprises medal for South Korea in the table tennis competition, which is likely to be dominated by China.

The women's doubles team of Yong Yang Ja, 24, a textile worker, and Hyun Jung Hwa, 19, a student, is seeded first, ahead of the Chinese team, Jiao Zhimin and Chen Jing,

Yong is seeded second after Jiao in the singles draw of 48, and in the men's tournament of 64 players, Yoo Nam Kyu, 20, a student, is expected to finish far better than his No. 7 seeding would indicate.

Io the Asian Games, You upset China's best player, Jiang Jialing, in the final and beat him again this year io Japan for the Asian Championship after Jiang had woo the world championship for the second time in 1987.

"I think it will be easier for the women to win a gold," said Kang

Moon Soo, B men's team coach. One gold medal and just a few more of the other varieties could make the table tennis players South Korea's most productive team in the Olympics. The home team also is expected to do well in archery, boxing, judo and wrestling.

Molitor. Milwoukee. 40: Pettis. Detroit, 38: Molitor. Milwoukee. 40: Pettis. Detroit, 38: PITC: Polmeiro, Chicogo, 16: Soc.Los. Amaires, 162: Dowso, Chicogo, 16: Soc.Los. Amaires, 162: Dowso, Chicogo, 16: Soc.Los. Amaires, 16: Dowso, 16: Soc.Los. Amaires, 16: So 
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 GPerry Att Gwynn SD Palmeiro Chi Dawsan Chi Golarrogo Mon tield, New York, 99; Brett, Kansas City, 97. Hits: Puckatt, Minnesota, 196; Boggs, Bos-H, Kansas and Ha, 196; Bogas, Bastor, Milwoukee, 172; Greek WOMEN'S SINGLES Garrison (11), U.S., 6-4, 7-5. Staffi Graf (1), West Germany, def. Chris Evert (3), U.S., default. MEN'S SINGLES Querter Reals Andre Agessi (4), U.S. del, Jimmy Conners (4), U.S. 4-2, 74 (5-4), 6-1. MEN'S DOUBLES

 
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### The Associated Press 133 506 86 147. 291 131 486 60 141 .290 129 485 91 139 .287 125 516 47 148 .287 Boston, 171; Canseco, Oakland, 165; Yount, VanSivke Pil 133 50e 86 142.290 Milwaukee, 163, Deskiks: Breit, Kansco City, 38; Bougs, Bos Low Chi 131 486 60 141 290 Deskiks: Breit, Kansco City, 38; Bougs, Bos Bonds Pil 129 465 91 139 287 Ion, 37; Greenwill, Baston, 35; Ray, Califor McGee Sit 125 516 47 148 287 Tripies: Reynolds, Stattle, 18; Yount, Mil Tripies: Reynolds, Stattle, 18; Yount, Mil Los Angeles, 40; Bands, Piltsburgh, 91; Clark, Son Francisco, 102; Gibson, Vansas City, 9; Ray, Cali Son Francisco, 82; Galarrozot, Mantheol, 84; Strawberry, New York, 85; VanStyke, Pittsburgh, 91; Clark, Burgh, 82; Carter, Cleveland, 25; Burgh, 27; YanS Home Runs: Cartseca, Ookland, 37; Burgh, 81; Clark, Son Francisco, 94; GDavis, Burgh, 84; VanStyke, Pittsburgh, 92; VanStyke, 94; Bands, 94; VanStyke, Pittsburgh, 92; VanStyke, 94; Bands, 94; GDavis, Bands, 94; GDavis, Bands, 94; VanStyke, 94; COLLEGE STATION. Texas - Texas A&M University's football program was put on two years probation Friday and banned from postseason bowl appearances this year after the National Colle-McGritt, Torbato, 27, McCarter, Cleveland, 25, Houston, 97; Strowerry, New York, 87; YanS-Hribek, Minnesota, 25; Carter, Cleveland, 25, Houston, 97; Strowerry, New York, 87; YanS-Hribek, Minnesota, 25; Murroy, Baltimore, 25, Nyke, Pilitsburgh, 67; EDavis, Clincinnal, 84, Stales Bases: Rienderson, New York, 78; Mills: Polmeiro, Chicoga, 165; Galarroga, Molitor, Mikwouke, 40; Petitis, Dehrolt, 38; Montreal, 162; Dowson, Chicoga, 161; Sax, Las Canseca, Ooklawd, 25; Wilson, Konsas City, 31, Appeles, 155; Butter, San Francisca, 148; Canseca, Ooklawd, 25; Wilson, Konsas City, 31, Appeles, 155; Butter, San Francisca, 148; giate Athletic Association

Texas A&M

Over Football

fouod violatioos io the school's football operation. The NCAA also limited Texas A&M to 20 oew scholarships for next year, limited to 75 the oumber of on-campus recruiting visits this aca demic year and said only eight football coaches would be allowed to recruit off campus. Texas A&M was accused by the NCAA in April of 31 rules infractions and seven procedural violations.

After the NCAA withdrew several allegations, the univer-sity admitted its guilt on four charges and had been awaiting word from the collegiate governing body on penalties. Investigators concluded that the nature of the viola-tions "demonstrate a lack of

appropriate institutional control and monitoring in the administration of the institutioo's intercollegiate football program."

EUROPEAN TOURNAMENT UEFA Cup First Round Result Ulpest Dasza, Hun90







### BASEBALL BASEBAL American League DETROIT—Purchased the contract of Sai-vatore "Torr" Lowillo, infletder, from Tolado of the International League. National League. PITTSBURGH—Renewed their player de-vetopment contract with the Buffalo Bisons of the Plane. AbA American Association. East Division W L Pct. G3 W L PC. GS 77 62 554 -78 64 543 11/2 72 64 543 11/2 74 60 521 4/2 71 60 557 6/2 68 71 489 9 49 87 355 27/2 the Class AAA American Association. FOOTBALL W L Pot. Gã 89 52 .631 ---Consdida Football Leogue 431 --554 11 529 1416 511 17

**U.S. Open Results** 

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WINNIPEG-Relative Gory Alterian Har-ter Bender, rupskip backs: Kan Petivov, de-tensive bock: and Jeff Smith, wide receiver. Notienal Postboll Lesse L.A. RAIDERS-Placed Yonn McElrov, Irst sofety, in injured reserve.

BRITISH COLUMBIA-Transferred Rob BRITISH COLUMBIA-Transferred Rob Moretto, linebocker, to the Injured list, EDMONTON-Activated Charles Merrith, linebocker, from the procifice roster, OTTAWA-Released Steve Rehose, defen-SASKATCHEWAN-Activated Rob Bret-

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draft picks in 1989 and 1990, COLLINGE COLUMBIA-Nomed Pat Marcoclip equiptment manager for outdoor othletics and Bill McGanesal assistant equiptment manager for indoor athletics. CORNELL—Named Lee Talbot assisto askeibell cooch. GLASSBDRO STATE—Normed Gordis Lockbourn essistant leofball coach. KINGS POINT-Announced inst Dennis O'Dannell, sports information director, has

resigned to accept a similar position at the University of Roct MARIST-Announced the resignation of Doug Backlund, women's swimmin MISSOURI-Named Dick Tambu VALPARAISO-Nomed Dennis Con

essistant feetboll cooch and Tony Gary part-lime casistant basketboll cooch. VILLANOVA-Named Bruce Croig hockey WEST VIRGINIA-Ann

Vincent, besketball guard, is transferring to Robert Marris. WEST VIRGINIA STATE-Named Percy WICHITA STATE-Named Bill Nichols in

WOMEN'S DOUBLES oln White and Gigli Fernandez, U.S. (8). Akranes 0, Uk Aartina Novratiliava and Pam Shriver, del. Martino Novrati U.S. (1), 44, 63, 63.

# POSTCARD Gold Rush in Indonesia

By Michael Richardson International Herald Tribune P ONTAIN, Indonesia - Pro-tected from the rain by a sheet of plastic tied over the mine shaft, Mohammed Sanusi crouches by a fire as be waits for the heavy chunks of gold-bearing tock to crack in the embers.

His equipment is a hammer and a steel spike. When he has removed the split rock from the fire and broken it into smaller pieces, he will carry the load down the hill in a bucket to one of the crushers that operate 24 hours a day in this jungle mining community.

The crushers, home-made contraptions fashioned from timber and metal, are driven hy small diesel engines carried into Pontain by porters or on motorcycles over a rough trail that winds through the hills from Pleihari in the southeast corner of Kalimantan.

The steel-tipped piles of the crushers pulverize the ore. A flow of muddy water carries the gravel down a chute lined with cotton toweling that catches the heavy particles of gold.

The intense activity at Pontain is just one sign of gold fever that has brought tens of thousands of Indonesians into the jungles, river valleys, mountains and swamps of Kalimantan, Sumatra and Sulawesi in the past couple of years.

There are similar gold rushes in the southern Philippines, parts of Malaysia and the highlands of Papua New Guinea as prospectors and miners — many of them poor farmers, fishermen and laborers try to strike it rich.

A few have made more money than they ever dreamed was possible. But, says Ab Wijntje, a geolo-gist working in Kalimantan, "there's an element of dreaming to it all, That's the effect gold has had on people throughout history."

For Sanusi, 28, the backbreaking labor, some of it at the bottom of a narrow shaft 16 meters deep (about 50 feet) where the gold-bearing rock lies, has not yet yielded a reward. The income from sale of 50 grams of gold be and the other 13 miners in his group have recovered hasn't covered the cost of sinking the shaft, "Our boss paid for the timber to line the shaft," he explains. "He gives us food and we get a share of profits when he recovers his costs.

farmer's son from Java, Indonesia's most densely populated island, says he earns 5,000 rupiahs a day (about \$3), as a miner. That's more than double the daily wage he would get as a laborer or minor government official. Pontain is a straggling settlement

of huts. The roofs are an ugly jumble of hlue and orange plastic, paim thatch and rusting corrugated tin. Mine shafts, some of them caved in and full of water, pockmark the floor of the valley and its lower flanks. About 300 Indonesians miners, shopkeepers and their fam-ilies - live here. Many pan for gold. Conditions are primitive. But Siti Bulkis, one of six resident gold buyers, says there is no crime. "Life is hard," she explains, sitting on the floor of her shop behind a pair of scales, "but gold gives poor people hope.

A decision by the government in Jakarta to lift a five-year ban on gold exports in 1986, then grant new exploration contracts to joint venture companies covering more than 35 million hectares (25 million acres), about 19 percent of Indonesia's total land area, triggered a spate of claim jumping.

**CONTAIN** is a legal mining community. But many of the esti-mated 150,000 Indonesian miners and prospectors who have fanned out into the jungle are working illegaily on concessions granted to gold mining companies.

Mining company executives re-port that many illegal miners use modern equipment paid for by syndicate bosses who huy the gold, refine it and simggle the ingots to Taiwan, Hong Kong and Singapore to avoid taxes. These sources be-lieve that illegal exports in 1987 totaled more than the 13 tons of Indonesian bullion sold abroad,

The central government in Jakarta has sent in police and troops to evict some illegal miners. But more often than not the miners reappear soon afterwards in another part of the same concession. Several companies have tried to alleviate the problem by letting ille-

gal diggers extract low-grade de-posits that are not of primary interest to the concession holders. One foreign geologist said the joint venture companies would have to learn to live with unautho-

rized miners. "You'll never stop all At a nearby shaft, arrangements the illegal activity in a country as Pierre Bergé: A New Score

International Heruld Tribune PARIS — Pierre Berge is famous — even infamous — as Svengali to Yves Saint Laurent. Last week, the man who took a shy young artist and molded a global fashion empire, was given a new song to sing by his close friend, Jack Lang, France's culture minister.

Berge, 57, is to be president of the new Opera Bastille, a modern complex washed up like a great white whale in the Place de

## SUZY MENKES la Bastille. After an awkward birth under successive governments, it is due to open on July 14, 1989 - 200 years after a mob stormed the Bastille prison and started the

French Revolution. "I believe I have been chosen because I have two qualities," says Bergé. "I am not a bad manager after more than 25 years in business. And since the age of 12 I am used to being with artists. Nobody can say of me that I understand only the bottom line."

The young Berge, brought up in a Prot-estant family on France's dour western coast, started his career representing the artist Bernard Buffet. An opera house for the people is Berge's conception of the Opera Bastille. That idea

comes as much from his avowed leftist leanings as from his sincere love and understanding of music. "Times have changed. Habits and atti-

tudes are quite different from the 19th cen-tury," he says. "People work, they get up early, they don't want to go out to Lipp or Maxim's. Cultured, musical people need more reasonable prices, different hours, ordinary things like a restaurant. It's more to do with ready-to-wear than politics. Yves

was the first to bring fashion to the people." Berge's domain will include the Paris Opera's existing houses - the Opera Comique (Salle Favart) and the Opéra, the ornate and gilded Palais Garnier, a tourist landmark that might be said to represent the elitism that Berge hopes to avoid. "Perbaps it would have been best to shut

it down altogether and open it for visits like the Tour Eiffel," Berge says with only a hint of irony. In fact, it will continue as the home of the Paris Opera Ballet under Rudolf Nureyev. Berge hopes to find a "part-ner" to take over the Opera Comique. "I am not obliged to throw money out of

the window," he says. "I have the habit of good management." He also has the experience of being a

small-scale impresario. He produced Peter Shaffer's "Equus" in Paris and in 1977 bought and restored the Théâtre de l'Athenee, which he later sold to a grateful government for one symbolic franc. Bergé stages there his "Musical Mondays," a concert showcase for leading opera singers. Berge's skill in serving a fashion public is

up "Find me another Berge." (Berge's reply is: "Find me another Saint Laurent.") His business acumen put the first designer shop in Manhattan 20 years ago. Rive Ganche — the name evocative of Berge's background and style -- is the biggest name in France in designer ready-to-wear. Last year, in a Machiavellian series of deals, Berge sold 25 percent of Yves Saint Learrent to the Italian entrepreneur Carlo de Benedetti, then bought out the lucrative fragrance business from Charles of the Ritz for \$630 million. At

the end of next year, Yves Saint Laurent International will go public with a projected annual turnover of \$350 million. Berge's personal fortune is already estimated at \$175 million.

He wears tycoon status lightly. For all his impeccable tailoring, he retains the look of a beady-eyed clerk, which was his fa-ther's career in La Rochelle. His suit is lovat green tweed, with a whilf of bohemian and a sniff of the country. He enjoys the eccentric pleasures of the very rich: enthu-siastically piloting his own helicopter or carriage-driving around the estate he and Saint Laurent own in Normandy.

How does he reconcile the Chateau Ga-briel, the villa and Moorish gardens in Marrakech, the apartment at the Pierre in New York and the sumptuous Paris home, with his socialism? "I am not a socialist." He spits the words

and bangs his fist. "For me being leftist means having a humanist point of view." In that liberal sense he has taken up the cause of SOS Racisme and its founder, Harlem Désir. "I support them with my spirit, my presence, my money — everything," says Bergé. Then follows a dissertation on benevolent

paternalism at the maison de couture, where there have been "no strikes, no stoppages" and indeed no labor unions. His method, he

says, is to talk through problems. "It may not be so easy," he admits, "with the labor unions at the Opera."

Bergé seems genuinely admired and re-spected in musical and bierary circles. (He has written two books, on Jean Cocteau's drawings and on Jean-Louis Barrault and Madeleine Renaud.) He is a welcome guest in Paris high society. Only in the fashion world is the judgment more ambivalent, from people who have faced Berge's incan-descent rage and resent his arrogance.

ment. With surprising naïveté for a powerful and influential Parisian, be addressed a letter (on YSL notepaper) to fellow captains of industry exhorting them to vote for Presi-dent François Mitterrand (who invested him

"It was not predent, but then I am not a prudent man," says Berge of the letter, adding that be had already spoken up for Mitterrand in the editorials that he writes

Bergé also sees himself as a cultural ambassador. Playing Mazarin to his Sun King (Saint Laurent stays at bome), Bergé set up the YSL exhibition in Russia, hobnobbed with Raisa Gorbachev, and has been appointed consultant to the Chinese

Ministry of Light Industry. Rumors started to circulate that Bergé was ministrable - and that his support for the Mitterrand govenment would be rewarded. Is this new appointment the summit of his career?

"You must never look for the summit," he says. "The one thing I wanted to be was a writer, and I have never achieved it. Life

is a rendervous that you must always be ready for in love or business." Pierre Bergé, then 27, met Yves Saint Laurent exactly 30 years ago. Their rela-tionship is at the heart of Bergé's career and character. Bergé here character here and character. Bergé has always been judged the father figure, encouraging, building up and holding together a man who was, in Berge's much-used phrase, born with a nervous breakdown. Close friends suggest that the relation-

ship is far more complex than that of puppet and master, that it is the apparently fragile Saint Laurent who is infinitely the stronger, that Bergé dances attendance, indulges him, and that the designer is often the manipulator, jerking Berge back into line with a ritual trauma

"I have to look after Yves 26 hours a day," Berge will say with a mix of irritation and pride. A portrait of Saint Laurent by Warhol dominates his office.

In a period of anguish, Berge moved out of the Rue de Babylone mansion, which contains the mighty collection of modern art — Braque, Mondrian, Picasso, Matisse

- that they have built np. "It is our collection," says Berge. "Yves and mine together." His bid for freedom - or maybe a little

space in his life - he translates as a pied-àterre. It is, in fact, a suite at the Hotel Lutetia, which just happens to be just a short distance down Rue de Babylone. Bergé, like any American businessman, will tell the world that be does not waste time on husiness lunches. He can be found almost evey day lunching with Saint Laurent nt Rue de Babylone. On his international trips, the telephone, seven, eight, ten times a day, is their umbilical cord. What is the future of the business that

Bergé, in spite of his new responsibilities. will continue to direct?

"We always wanted to have a really big store, with the whole range of YSL prod-ucts," he says. "But we are such a big company now. And Yves is 52."

Berge is president of the Chambre Syndicale of high fashion. It is he who persuaded the government to take fashion seriously as a business and an art; who set up the fashion shows in the Louvre courtyard;



Pierre Bergé seated in front of Warhol's portrait of Yves Saint Laurent.

an heights; who has made fashion an art form

"I am able at my age to stretch out my hand of youth and share the same ideals," he says. "I have kept from my bohemian youth an absolute conviction and certainty that an artist is better than money. I would rather have written three pages of Flaubert than everything I have done. And I have always said that Balenciaga designed with the same rigor and sense of color as Braque; that Chanel designed with the same attitude to women held by Colette and Virginia Woolf." Does he also believe that an embroi-

dered jacket by Saint Laurent - the Mozart of fashion designers - is as great an art as a Cuhist painting by Picasso or the voice of Montserrat Caballe? "I have never said that the two are the

same. What I say is that an artist's gesture is always the same. Artists have one thing in common. They are always anguished and afraid. I believe that they are all frightened of death and they create to survive the end." Now Pierre Berge is to have his own monument in the opera house. On the morning that Jack Lang appointed Bergé at the Opera Bastille building, Saint Lau-rent made one of his increasingly rare visits to the Avenue Marcean headquarters, to show the first family of couture who is master of the house.

A tender, authoritarian father-figure, a wayward son, a chorus of seamstresses and fitters — what a libretto that would be for

Lorin Manzel, the principal guest conductor and music director of the Pittsburgh Symphony Orches tra, will be the only classical artis performing on Sunday during the Sport-Aid '22 benefit for the Brazilian Red Cross in Rio de Janeiro, Maazel, who is also music director of the Orchestre National de France, will conduct the Brazilian Philharmonic in Khachaturian's "Sahre Dance." Jean-Michel Jarre's music, fire-

Jean-Michel Jarre's music, fire-works and laser-beam extravagan-za scheduled for Sept. 24 on the River Thames is being threatened by fears of fire and traffic jams. Officials have delayed until Mon-day n decision on whether to permit the show at the Royal Victoria Docks in East London. "People age, thinking it is a heavy metal room show and will generate violence and trouble," said the French comand trouble, salt the result com-poser and electronic music wizard. "But it is something else. It is a concert dealing with architecture.

A black-tie crowd of 250 people filed through a receiving line at the Metropolitan Museum of Art in New York to meet Robert Campean, the real estate and retailing magnate whose corporation recently took over the Federated Department Store's conglomerate that includes Bloomingdale's. Marvin Traub, Bloomingdale's chairman, and his wife, Lee, stood in the line with Campeau and his wife, Ifse, to greet such luminaries as Mary McFadden, Liz Claiborne, Ralph Lauren, Donna Karan, Grace Mirsbella, Anna Wintour, Estèc Lauder, Ronald Periman. Beverly Sills, L. M. Pei, Jerzy Kosinski, Samuel Le-

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# PEOPLE

### New York City Opera Taps Christopher Keene

Christopher Keene, a 41-year-old conductor who resigned in 1987 as, music director of the New York music director of the New Yorka City Opera, will succeed Bereily Sills as general director of the com-pany. He will assume the post on March 15. Sills will stay on until Keene takes over. "He was always my first choice," Sills said. As music director from 1983-86, Keene championed new operas, conduct-ing scores by Philip Glass and Dominick Argento, among others. He is to lead the world premiere of Jay Reise's "Rasputin" on Sept, 17,

It is an experience." 

Insiders suggest that he is a man of pas-sion and instinct, rather than of fine judg-

with the Légion d'Honneur in 1985).

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.